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le saunda holdings ltd.

萊爾斯丹控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 00738)

**PROPOSED APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
PROPOSED CHANGE IN COMPOSITION OF BOARD COMMITTEES**

PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Le Saunda Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), having reviewed the composition of the Board and in consideration of the recommendation of the nomination committee of the Board (the “**Nomination Committee**”), has proposed to appoint Dr. Lui Tsz Wai (“**Dr. Lui**”) as an independent non-executive director of the Company (“**INED**”) which is subject to the approval by the shareholders of the Company (the “**Shareholders**”) at the forthcoming annual general meeting of the Company to be held on Monday, 17 July 2023 (the “**AGM**”) by way of ordinary resolution and will take effect, if approved, from the conclusion of the AGM. The nomination was made in accordance with the nomination policy of the Company and the board diversity policy of the Company. The Nomination Committee has assessed the independence of Dr. Lui as an INED and was satisfied with her independence with reference to the criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The biographical details of Dr. Lui are as follows:-

Dr. Lui, aged 47, is an associate professor at the Graduate Institute of Sport, Leisure and Hospitality Management in the National Taiwan Normal University. Her research work focuses on strategic information system in the service industry, including IT-enabled customer service systems and virtual realities in the hospitality and the tourism industry. Dr. Lui’s work has been published in Tourism Management, Annals of Tourism Research, European Journal of Information Systems, Journal of Hospitality and Tourism Technology and International Journal of Hospitality Management. She is also a chapter author for the Handbook of Research on Contemporary Theoretical Models in Information Systems. Dr. Lui graduated from the Fu-Jen Catholic University, Taiwan with a Bachelor’s degree in Science. She also obtained an Advanced Diploma in Hospitality Management from the William Blue International Hotel Management School, Australia and holds a Master degree of management in Hospitality and a Doctor of philosophy degree in Hospitality Management from the Cornell University, US.

Subject to the passing of the relevant resolution for the appointment of Dr. Lui as an INED, Dr. Lui will enter into a service contract with the Company for a term of two years commencing from the date of the conclusion of the AGM, which may be terminated by either party by giving three-months' written notice or in accordance with other terms thereof, and will be subject to retirement by rotation and re-election at an annual general meeting of the Company at least once every three years in accordance with the Bye-laws of the Company. Pursuant to the aforementioned service contract, Dr. Lui will receive an annual director's fee of HK\$180,000 which is determined by the Board having regard to the recommendation of the remuneration committee of the Board (the "**Remuneration Committee**") with reference to her relevant duties and responsibilities in the Company, her relevant experience and the prevailing market condition. All additional remuneration (such as bonus) which may be given to Dr. Lui (if any) shall be determined and approved by the Remuneration Committee based on the remuneration policy of the Company.

Save as disclosed above, (a) Dr. Lui does not hold any position with the Company and other members of the Group; (b) Dr. Lui did not hold any directorships in any other listed public companies in the past three years; (c) she does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company; (d) she does not have any other interests in shares, underlying shares and debentures of the Company and/or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); (e) there is no other information which is discloseable pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules; and (f) there is no other matter that needs to be brought to the attention of the Shareholders in relation to Dr. Lui's proposed appointment.

PROPOSED CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board announces that Dr. Lui will be appointed, subject to Dr. Lui being appointed as an INED at the AGM, as a member of each of the audit committee of the Board, the Nomination Committee and the Remuneration Committee, taking effect simultaneously with the appointment of Dr. Lui as an INED.

GENERAL

A circular containing, among other things, the proposed appointment of Dr. Lui as an INED, together with a notice convening the AGM, is expected to be dispatched to the Shareholders on 15 June 2023.

By order of the Board
Le Saunda Holdings Limited
James Ngai
Chairman

Hong Kong, 9 June 2023

As at the date of this announcement, the Company's executive directors are Ms. Chui Kwan Ho, Jacky, Mr. Li Wing Yeung, Peter and Ms. Liu Tsz Yan; non-executive director is Mr. James Ngai; independent non-executive directors are Mr. Lam Siu Lun, Simon, Mr. Leung Wai Ki, George and Mr. Hui Chi Kwan.

**For identification purpose only*