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IWS Group Holdings Limited
國際永勝集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 6663)

PROFIT WARNING

This announcement is made by IWS Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2023 and the information currently available to the Board, the Group is expected to record a profit and total comprehensive income for the year of not less than HK\$15.0 million for the year ended 31 March 2023 as compared to that of approximately HK\$56.6 million for the year ended 31 March 2022.

Based on the information available to the Board immediately preceding the publication of this announcement, the Board considered that such expected decrease was primarily attributable to decrease in revenue derived from manpower support services, representing a decrease of not less than HK\$150.0 million or 45.0% as compared with the corresponding figure for the year ended 31 March 2022 mainly because of the reduced demand after cessation of the Group’s provision of COVID-19 detection support services to the community testing centers set up by a government department responsible for healthcare policies and the provision of basic healthcare services in Hong Kong for specimen submission and distribution points of deep throat saliva specimen collection packs following the outbreak of COVID-19.

As the Company is still in the course of finalising its results for the year ended 31 March 2023, the information contained in this announcement is only based on the preliminary review by the Board on the unaudited consolidated management accounts of the Group for the year ended 31 March 2023 and other information currently available to the Board, which have neither been audited by auditors of the Company nor reviewed by the audit committee of the Company and are subject to possible adjustments. The actual financial results of the Group for the year ended 31 March 2023 may be different from what is disclosed in this announcement. Details of the financial information and performance of the Group for the year ended 31 March 2023 will be disclosed in the results announcement of the Company for the year ended 31 March 2023, which is expected to be published on 16 June 2023.

The Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
IWS Group Holdings Limited
Ma Ah Muk
Executive Director and Chairman

Hong Kong, 9 June 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Ma Ah Muk, Mr. Ma Kiu Sang, Mr. Ma Kiu Mo, Mr. Ma Kiu Man, Vince and Mr. Ma Yung King, Leo; and the independent non-executive Directors of the Company are Dr. Ng Ka Sing, David, Ms. Chang Wai Ha and Mr. Yau Siu Yeung.