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(Stock code: 11)

Launch of the RMB Counter for Trading of Shares

Reference is made to the announcement published by Hang Seng Bank Limited (**the “Bank”**) on 9 May 2023 in which it was announced that the Bank has applied to The Stock Exchange of Hong Kong Limited (**the “Stock Exchange”**) for the addition of a Renminbi (**“RMB”**) counter for the trading of shares of the Bank (**the “Shares”**).

The Board of Directors (**the “Board”**) of the Bank is pleased to announce that the Bank will be among the first batch of listed issuers on the Stock Exchange to launch its RMB counter with an intention to support the new HKD-RMB Dual Counter Model (**the “Dual Counter Model”**). With effect from 19 June 2023 (**the “Effective Date”**), the Bank’s RMB counter will be available for the trading and settlement of Shares in RMB.

Under the Dual Counter Model, the Bank’s shares will be designated as dual counter securities by the Stock Exchange and upon the launch of the RMB counter on the Effective Date, the Shares may be traded under both the Hong Kong Dollar counter (**the “HKD counter”**) and the RMB counter (**the “HKD-RMB Dual Counters”**), with the choice of trading and settlement currencies in HKD or RMB. The Shares will be transferable and interchangeable between the HKD-RMB Dual Counters.

The details of the arrangements for trading and settlement of Shares under the HKD-RMB Dual Counters are as follows:

	HKD counter	RMB counter¹
Trading Currency	HKD	RMB
Stock Code	00011	80011
English Stock Short Name	HANG SENG BANK	HANGSENG BANK-R

¹ No physical certificate deposit or withdrawal service will be provided under the RMB counter.

Chinese Stock Short Name	恒生銀行	恒生銀行-R
ISIN	HK0011000095	HK0000933603
Board lot	100 for both counters	

Shareholders and potential investors of the Bank are advised to exercise caution when dealing in the securities of the Bank.

As at the date hereof, the Board of Directors of the Bank comprises Irene Y L Lee* (Chairman), Diana Cesar (Chief Executive), Cordelia Chung*, Kathleen C H Gan[#], Clement K M Kwok*, Patricia S W Lam*, David Y C Liao[#], Huey Ru Lin*, Kenneth S Y Ng*, Say Pin Saw and Xiao Bin Wang*.

[#] *Non-executive Directors*

* *Independent Non-executive Directors*

By Order of the Board

Cheung Ka Ki

Company Secretary and Head of Corporate Governance

Hong Kong, 8 June 2023

恒生銀行有限公司

Hang Seng Bank Limited

Incorporated in Hong Kong with limited liability

Registered Office and Head Office: 83 Des Voeux Road Central, Hong Kong

Member HSBC Group