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FingerTango Inc.

指尖悅動控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6860)

DISCLOSEABLE TRANSACTION SUBSCRIPTION OF A WEALTH MANAGEMENT PRODUCT

The Board announced that on 7 June 2023, Shanghai Youmin, a PRC subsidiary of the Company, entered into an agreement with SPD Wealth Management and has subscribed for the wealth management product in the amount of RMB30,000,000. The Subscription was funded by the Group's surplus cash reserves.

IMPLICATIONS UNDER THE LISTING RULES

The Subscription constituted a discloseable transaction of the Company under Chapter 14 of the Listing Rules as one or more applicable percentage ratios calculated pursuant to Rule 14.07 of the Listing Rules in respect of the Subscription exceed 5% but are lower than 25%, hence is subject to the notification and announcement requirements set out under Rule 14.34 of the Listing Rules.

THE SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCT

The Board is pleased to announce that on 7 June 2023, Shanghai Youmin, a PRC subsidiary of the Company entered into an agreement with SPD Wealth Management and has subscribed for the Product from SPD Wealth Management in the amount of RMB30,000,000. The Group utilised its surplus cash reserves for the payment of the Subscription. Summarised below are the major terms and conditions of the Subscription:

- (1) Date of the Subscription: 7 June 2023

- (2) Name of Product: SPD Wealth Management No. 26 JiJiXin Closed-end Wealth Management Product (浦銀理財季季鑫封閉式26號理財產品)
- (3) Parties:
- (i) SPD Wealth Management, as manager
 - (ii) SPD Bank, as the custodian
 - (iii) Shanghai Youmin, as the subscriber
- (4) Type of Product: Fixed Return
- (5) Risk level of product (internal risk rating by SPD Wealth Management): Relatively low risk (R2)
- (6) Principal amount of the Subscription: RMB30,000,000
- (7) Term of investment: 99 Days, expected maturity date 14 September 2023
- (8) Expected annualized rate of return: from 2.90%–3.15% per annum

(9) Investment scope of Product:

This Product directly or indirectly invests in the following assets through trusts, securities, funds, futures, insurance and other asset management products legally established by asset management institutions, including but not limited to:

- 1) Fixed return assets: cash, deposits, interbank deposits, lending, repurchase, monetary funds, inter-bank loans, bond securities investment funds; treasury bonds, local government bonds, central bank bills, inter-bank certificates of deposit, financial bonds, corporate bonds, enterprise bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, non-public directional debt financing instruments, asset-backed securities, asset-backed notes, project income notes, project income bonds, SME collective notes, perpetual bonds, subordinated bonds, convertible bonds, exchangeable bonds, bond lending, trust loans, accounts receivable, entrusted claims, stock-pledged repurchase, exchange credit plans, various assets collections (receivers) with repurchase clauses, direct financing tools of wealth management product, securities company income certificates, securities company asset transfers, pledged offer repurchase, overseas fixed return assets (structured notes, overseas Chinese dollar bonds, etc.) and other fixed income assets that meet regulatory requirements.
- 2) Equity assets: preferred stocks of listed banks, trust plans, asset management plans of securities companies and their asset management companies, asset management plans of fund companies and their asset management companies, asset management plans of insurance companies and their asset management companies, asset management plans of futures companies and their asset management companies, etc., that indirectly invest in the aforementioned assets.

Among which, investment in fixed return assets shall not be less than 80%, and equity assets of not more than 20%.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTION

The Directors are of the view that (i) the Subscription provides the Group with better return than fixed deposits generally offered by commercial banks in the PRC; (ii) the Subscription was funded by the Group's surplus cash reserves, and thus would not affect the Group's working capital position or operation; and (iii) appropriate wealth management with low risk exposure is conducive to enhancing the utilization of capital and increasing income from idle funds of the Group. Accordingly, the Directors consider that the Subscription is on normal commercial terms which are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

INFORMATION ON THE PARTIES

The Group

The Company is a company incorporated in the Cayman Islands with limited liability. Shanghai Youmin is a limited company incorporated in the PRC and one of the Company's PRC subsidiaries. The Group is primarily engaged in the mobile game operation and publishing business.

SPD Wealth Management

SPD Wealth Management is a company incorporated in the PRC with limited liability and is a wholly-owned subsidiary of SPD Bank. It is principally engaged in public issuance of wealth management products to the general public, non-public issuance of wealth management products to qualified investors, management of the entrusted investments and properties, provision of consultancy and advisory services on wealth management; and other businesses approved by banking supervisory authorities of the State Council.

SPD Bank

SPD Bank is a licensed bank incorporated under the laws of the PRC listed on the Shanghai Stock Exchange (Stock code: 600000). The principal businesses of SPD Bank include finance and trust investment business.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, SPD Wealth Management and SPD Bank and their ultimate beneficial owner(s) are third parties independent from each of the Company and its connected persons.

IMPLICATIONS UNDER THE LISTING RULES

The Subscription constituted a discloseable transaction of the Company under Chapter 14 of the Listing Rules as one or more applicable percentage ratios calculated pursuant to Rule 14.07 of the Listing Rules in respect of the Subscription exceed 5% but are lower than 25%, hence is subject to the notification and announcement requirements set out under Rule 14.34 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Board”	the Board of Directors
“Company”	FingerTango Inc., a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Stock Exchange (stock code: 6860)
“connected persons”	has the meanings ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“percentage ratios”	has the same meaning as ascribed to it under the Listing Rules
“PRC”	the People’s Republic of China except where the context requires, references in this announcement to the PRC or Mainland China excluding Hong Kong, China; Macau, China; and Taiwan, China
“Product”	SPD Wealth Management No. 26 JiJiXin Closed-end Wealth Management Product

“RMB”	Renminbi, the lawful currency of the PRC
“Shanghai Youmin”	Shanghai Youmin Networks Technology Limited* (上海遊民網絡科技有限公司), a PRC subsidiary of the Company
“Shareholder(s)”	holder(s) of the shares of the Company
“SPD Bank”	Shanghai Pudong Development Bank Co., Ltd. (上海浦東發展銀行股份有限公司), a licensed bank incorporated under the laws of the PRC and listed on The Shanghai Stock Exchange (Stock code: 600000)
“SPD Wealth Management”	SPD Wealth Management Co., Ltd. (浦銀理財有限責任公司), a company incorporated under the laws of the PRC with limited liability
“Stock Exchange ”	The Stock Exchange of Hong Kong Limited
“Subscription”	the subscription made by the Group for the wealth management product from SPD Wealth Management in the amount of RMB30,000,000
“%”	per cent

* *for identification purpose only*

By order of the Board
FingerTango Inc.
LIU Jie
Chairman and Chief Executive Officer

Guangzhou, the People’s Republic of China, 7 June 2023

As at the date of this announcement, the Board comprises Mr. LIU Jie and Mr. ZHU Yanbin as executive Directors and Dr. LIU Jianhua, Mr. GUO Jingdou and Mr. SUI Pengda as independent non-executive Directors.