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Beijing Enterprises Urban Resources Group Limited

北控城市資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3718)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 7 JUNE 2023, RETIREMENT OF DIRECTOR AND ELECTION OF NEW DIRECTOR

Reference is made to the circular (the “**Circular**”) of Beijing Enterprises Urban Resources Group Limited (the “**Company**”) dated 2 May 2023 regarding, among other things, (i) the Issuance Mandate and the Repurchase Mandate; (ii) the re-election of retiring Directors; (iii) the election of a new Director; (iv) declaration of Final Dividend and (v) the proposed amendments to the Memorandum and Articles of Association and the adoption of the Second Amended and Restated Memorandum and Articles of Association. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The Board is pleased to announce that all the ordinary resolutions and the special resolution proposed at the annual general meeting held at 66th Floor, Central Plaza, 18 Harbour Road, Wanchai, Hong Kong on 7 June 2023 at 11:00 a.m. (the “**AGM**”) were taken by poll. The poll results in respect of the ordinary resolutions and the special resolution proposed at the AGM are set out below:

Ordinary Resolutions*		Number of votes cast (approximate % of total number of votes cast)		Total number of votes cast
		For	Against	
1.	To receive and consider the audited consolidated financial statements and the reports of the Directors and of the auditors for the year ended 31 December 2022.	1,743,972,123 (100%)	0 (0%)	1,743,972,123
As more than 50% of the votes cast by the Shareholders, being entitled so to do, voting in person or by proxy were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				

Ordinary Resolutions*		Number of votes cast (approximate % of total number of votes cast)		Total number of votes cast
		For	Against	
2.	To declare a final dividend of HK1 cent per share for the year ended 31 December 2022.	1,743,972,123 (100%)	0 (0%)	1,743,972,123
	As more than 50% of the votes cast by the Shareholders, being entitled so to do, voting in person or by proxy were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
3.	(a) To re-elect Mr. Zhao Kexi as executive Director.	1,743,972,123 (100%)	0 (0%)	1,743,972,123
	As more than 50% of the votes cast by the Shareholders, being entitled so to do, voting in person or by proxy were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
	(b) To re-elect Dr. Du Huanzheng as independent non-executive Director.	1,743,972,123 (100%)	0 (0%)	1,743,972,123
	As more than 50% of the votes cast by the Shareholders, being entitled so to do, voting in person or by proxy were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
4.	To elect Ms. Judith Yu as a new Director and to authorize the Board of Directors to fix her remuneration.	1,743,972,123 (100%)	0 (0%)	1,743,972,123
	As more than 50% of the votes cast by the Shareholders, being entitled so to do, voting in person or by proxy were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
5.	To authorize the Board of Directors to fix the Directors' remuneration.	1,743,972,123 (100%)	0 (0%)	1,743,972,123
	As more than 50% of the votes cast by the Shareholders, being entitled so to do, voting in person or by proxy were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			

Ordinary Resolutions*		Number of votes cast (approximate % of total number of votes cast)		Total number of votes cast
		For	Against	
6.	To re-appoint Ernst & Young as auditors of the Company and to authorize the Board to fix their remuneration.	1,743,972,123 (100%)	0 (0%)	1,743,972,123
As more than 50% of the votes cast by the Shareholders, being entitled so to do, voting in person or by proxy were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
7.	To grant a general mandate to the Directors to issue and allot shares of the Company not exceeding 20% of the issued share capital of the Company as at the date of passing this resolution.	1,742,712,123 (99.93%)	1,260,000 (0.07%)	1,743,972,123
As more than 50% of the votes cast by the Shareholders, being entitled so to do, voting in person or by proxy were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
8.	To grant a general mandate to the Directors to repurchase the Company's shares not exceeding 10% of the issued share capital of the Company as at the date of passing this resolution.	1,743,972,123 (100%)	0 (0%)	1,743,972,123
As more than 50% of the votes cast by the Shareholders, being entitled so to do, voting in person or by proxy were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
9.	To extend the mandate granted under resolution 7 by the number of shares repurchased by the Company pursuant to resolution 8.	1,742,712,123 (99.93%)	1,260,000 (0.07%)	1,743,972,123
As more than 50% of the votes cast by the Shareholders, being entitled so to do, voting in person or by proxy were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				

Special Resolutions*		Number of votes cast (approximate % of total number of votes cast)		Total number of votes cast
		For	Against	
10.	To consider and approve the amendments to the Memorandum and Articles of Association of the Company as set forth in Appendix IV to the circular of the Company dated 2 May 2023 and the adoption of the Second Amended and Restated Memorandum and Articles of Association of the Company.	1,742,900,123 (99.94%)	1,072,000 (0.06%)	1,743,972,123
As more than 75% of the votes cast by the Shareholders, being entitled so to do, voting in person or by proxy were cast in favour of this resolution, the resolution was duly passed as an special resolution.				

* The full text of each of the resolutions is set out in the notice of the AGM dated 2 May 2023.

As at the date of the AGM, the total number of issued Shares of the Company was 3,600,000,000 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against all the resolutions proposed at the AGM. There were no restrictions on any Shareholders casting votes on any of the proposed resolutions at the AGM.

There were no Shares of the Company entitling the Shareholders to attend and abstain from voting in favour of the resolutions at the AGM pursuant to Rule 13.40 of the Listing Rules. No Shareholders were required under the Listing Rules to abstain from voting at the AGM. No parties have indicated in the Circular containing the AGM notice that they intend to vote against or abstain from voting on any resolutions at the AGM.

All Directors attended the AGM in person or by electronic means. Tricor Investor Services Limited, the branch share registrar of the Company in Hong Kong, acted as scrutineer for the vote-taking at the AGM.

RETIREMENT OF DIRECTOR

The Board announces that Mr. Orr Ka Yeung, Kevin (“**Mr. Orr**”) retired as an independent non-executive Director immediately after the conclusion of the AGM as he needs to devote more time to his other work. Upon his retirement, Mr. Orr ceased to be a member of the Audit Committee and Nomination Committee of the Company. Mr. Orr has confirmed that he has no disagreement with the Board and that there is no matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its sincere gratitude to Mr. Orr for his valuable contributions to the Company during his tenure of office.

ELECTION OF NEW DIRECTOR

The Board announces that Ms. Judith Yu (“**Ms. Yu**”) was elected as a new Director at the AGM and has been appointed as an independent non-executive Director and a member of the Audit Committee and Nomination Committee of the Company.

The biography of Ms. Yu is set out below:

Ms. Judith Yu, aged 56. Ms. Judith Yu is a Member of The 14th National Committee of the Chinese People’s Political Consultative Conference (CPPCC) and currently a Standing Committee Member of The 14th Beijing Municipal Committee of the Chinese People’s Political Consultative Conference (CPPCC). She is also an Executive Vice President of HK Association for the Promotion of Peaceful Reunification of China since 2018 and a Vice President of Hong Kong Beijing Association since 2015.

She is now a Chairman of Hong Kong Chamber of Commerce in China (HKCCC), which is based in Beijing, facilitating the economic and cultural exchange between Hong Kong and Mainland China. As the CEO and Executive Director of HKI China Land Limited, Ms. Judith Yu plays an instrumental role in leading the corporation to excel in the industry sector of real estate development since 2005.

Ms. Yu has a passion for youth development. With her extensive experience serving the community as a Director of Child Development Matching Fund (CDMF) and a Vice Chairman of Child Development Initiative Alliance (CDIA) as well as a Steering Committee Member of Child Development Fund (CDF), she is poised to extend her commitment to nurturing the youth generation as a respected Chairman of Quality Mentorship Network (QMN).

As a responsible citizen, Ms. Yu had actively engaged in various social service and charitable activities to serve Hong Kong. She is fully committed and dedicated to the well-being of the local community as a Chief Executive Vice President of Kowloon East Association Limited.

Ms. Yu had been graduated from University of Warwick with a Bachelor Degree in Science in Management in 1989.

Ms. Yu has entered into a service contract with the Company with effect from 7 June 2023, subject to rotation and re-election at an annual general meeting of the Company in accordance with the articles of association of the Company. Under the service contract, Ms. Yu is entitled to receive director's emoluments of HK\$180,000 per annum.

Save as disclosed above, Ms. Yu (i) has not held any other position with any member of the Group; (ii) is not related to any Director, senior management, substantial shareholder or controlling shareholder of the Company; (iii) does not have any interest in Shares within the meaning of Part XV of the SFO; and (iv) has not been a director of any listed public company in Hong Kong or overseas during the past three years. Save as disclosed above, Ms. Yu has confirmed that there are no other matters that need to be brought to the attention of the Shareholders and there is no other information that needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warm welcome to Ms. Yu in joining the Board.

By Order of the Board
Beijing Enterprises Urban Resources Group Limited
Zhou Min
Chairman

Hong Kong, 7 June 2023

As at the date of this announcement, the executive directors of the Company are Mr. Zhou Min (Chairman), Mr. Zhao Kexi (Chief Executive Officer), Mr. Li Haifeng, Mr. Li Li and Mr. Zhou Chen; and the independent non-executive directors of the Company are Mr. Wu Tak Kong, Dr. Du Huanzheng and Ms. Judith Yu.