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Integrated Waste Solutions Group Holdings Limited
綜合環保集團有限公司

(Incorporated in the Cayman Islands with limited liability, stock code: 923)

PROFIT WARNING

This announcement is made by Integrated Waste Solutions Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (the “**SFO**”) (Chapter 571 of the Laws of Hong Kong).

The board of Directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (“**Shareholders**”) and potential investors that, based on the preliminary assessment by the Company’s management according to the Group’s latest unaudited consolidated management accounts and the other information currently available, the Group is expected to record an increase of about 45% in loss attributable to Shareholders for the year ended 31 March 2023 as compared to a loss attributable to Shareholders of approximately HK\$27.6 million for the year ended 31 March 2022. The increase in net loss was mainly attributable to the combined effect of (1) recognition of a loss on foreign currency translation due to the depreciation of Renminbi during the year; and (2) a share of impairment loss on property, plant and equipment of a joint venture.

The Company is currently finalizing the consolidated financial results of the Group for the year ended 31 March 2023. The contents contained in this announcement are only based on the information currently available to the Company and such information has not been audited by the Company's auditor. Shareholders and potential investors are advised to read carefully the final results announcement of the Company for the year ended 31 March 2023 which is expected to be published by the end of June 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Integrated Waste Solutions Group Holdings Limited

Cheng Chi Ming, Brian

Chairman

Hong Kong, 6 June 2023

As at the date of this announcement, the Board comprises two executive Directors, namely, Messrs. Lam King Sang and Tam Sui Kin, Chris; two non-executive Directors, namely, Messrs. Cheng Chi Ming, Brian (Chairman) and Lee Chi Hin, Jacob; and three independent non-executive Directors, namely, Messrs. Chow Shiu Wing, Joseph, Wong Man Chung, Francis and Chan Ting Bond, Michael.