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JS Global Lifestyle Company Limited

JS 环球生活有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1691)

UPDATE IN RELATION TO THE PROPOSED SPIN-OFF AND SEPARATE LISTING OF SHARKNINJA IN THE U.S.

References is made to the announcement of JS Global Lifestyle Company Limited (the “**Company**”) dated February 23, 2023 in relation to the Proposed Spin-off and separate listing of SharkNinja in the U.S. Unless otherwise defined, terms used in this announcement shall have the same meaning in the circular of the Company dated June 5, 2023 (the “**Circular**”).

The board of the Company (the “**Board**”) hereby announces that after a thorough assessment of various factors, including the structural alternatives in light of market conditions in the U.S., the Proposed Spin-off and the Proposed Distribution were determined to be the best course of action, and an initial public offering of SharkNinja’s shares on a U.S. Exchange will not be undertaken together with the Proposed Spin-off and the Proposed Distribution. For details of the terms of the Proposed Spin-off and the Proposed Distribution, as well as the arrangements for the Proposed Distribution to the Qualifying Company Shareholders and Non-Qualifying Company Shareholders, please refer to the Circular.

The Proposed Spin-off and the Proposed Distribution are subject to, among other things, the approval of the Company Shareholders, the approvals from the relevant U.S. authorities, the final decision of the Board, the board of directors of SharkNinja (or its subsidiaries, as applicable), as well as market conditions and other relevant considerations. Accordingly, the Company Shareholders and potential investors should be aware that there is no assurance that the Proposed Spin-off and the Proposed Distribution will take place or when they will take place. The Company Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
JS Global Lifestyle Company Limited
WANG Xuning
Chairman

Hong Kong, June 6, 2023

As at the date of this announcement, the Board comprises Mr. WANG Xuning, Ms. HAN Run and Ms. HUANG Shuling as executive directors, Mr. HUI Chi Kin Max, Mr. Stassi Anastas ANASTASSOV and Mr. SUN Zhe as non-executive directors and Mr. Yuan DING, Mr. Timothy Roberts WARNER and Mr. YANG Xianxiang as independent non-executive directors.