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YEEBO (INTERNATIONAL HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 259)

POSITIVE PROFIT ALERT

This announcement is made by Yeebo (International Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Cap 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Group, the Group is expected to record a profit attributable to owners of the Company for the year ended 31 March 2023 of approximately HK\$600 million as compared to that of HK\$267 million for year ended 31 March 2022.

The Board believes that such increase is mainly attributable to a combination of the following factors:

- (i) strong performance in the capacitor business;
- (ii) gain on disposal of part of the Group’s holding in Nantong Jianghai Capacitor Company Ltd., an associate of the Group;
- (iii) gain on deemed disposal of the Group’s holding in Suzhou QingYue Optoelectronics Technology Co. Ltd. (“**Suzhou QingYue**”), an associate of the Group, upon the listing of the shares of Suzhou QingYue on The Science and Technology Innovation Board of The Shanghai Stock Exchange; and
- (iv) provision for expected credit loss in respect of the Group’s debt investment, partly offset by the related interest income and amortization of discount on acquisition.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the information currently available, which has not been reviewed or audited by the Company’s auditors and is therefore subject to change and adjustment. Shareholders and potential investors are advised to carefully read the results announcement of the Company for the year ended 31 March 2023, which will be published on 19 June 2023 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Yeebo (International Holdings) Limited
Lau Siu Ki, Kevin
Company Secretary

Hong Kong, 5 June 2023

As at the date of this announcement, the Board of the Company comprises Mr. Fang Yan Tak, Douglas, Mr. Li Kwok Wai, Frankie and Mr. Leung Tze Kuen as executive directors, Mr. Chen Shuang, JP as non-executive director; and Mr. Chu Chi Wai, Allan, Mr. Lau Yuen Sun, Adrian and Professor Lau Kei May as independent non-executive directors.