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AdTiger

ADTIGER CORPORATIONS LIMITED

虎視傳媒有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1163)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of the Company dated 25 May 2023 (the “**Announcement**”) in relation to the placing of new Shares of the Company under the General Mandate. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless defined otherwise.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all the conditions of the Placing Agreement have been fulfilled and completion of the Placing took place on 5 June 2023. An aggregate of 124,500,000 Placing Shares were allotted and issued to not less than six Placees at the Placing Price of HK\$0.104 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 16.7% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon Completion. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, each of the Placees and their respective ultimate beneficial owners is an Independent Third Party. None of the Placees has become a substantial Shareholder (as defined in the Listing Rules) immediately after Completion of the Placing. The net proceeds from the Placing are approximately HK\$12,818,520. The Company intends to apply the net proceeds from the Placing to strengthen and improve the services of the Group’s AdTensor platform and for general working capital purposes.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the shareholding structure of the Company immediately before Completion and immediately upon Completion are set out as below:

Name of Shareholder	Immediately before Completion		Immediately upon Completion	
	<i>No. of Shares</i>	<i>Approximate % of number of Shares in issue</i>	<i>No. of Shares</i>	<i>Approximate % of number of Shares in issue</i>
Ms. Chang <i>(Notes 1, 2)</i>	360,000,000	57.83	360,000,000	48.19
Ms. Li <i>(Notes 1, 2)</i>	360,000,000	57.83	360,000,000	48.19
Mr. Hsia <i>(Note 3)</i>	90,000,000	14.46	90,000,000	12.05
The Placees	3,150,000	0.51	127,650,000	17.09
Other public Shareholders	169,350,000	27.20	169,350,000	22.67
Total	622,500,000	100	747,000,000	100

Notes:

- 229,500,000 Shares in the Company is owned by Rowtel Technology Limited (“**Rowtel**”), a company beneficially and wholly owned by Fetech Media Limited (“**Fetech**”), which is in turn beneficially and wholly owned by Ms. Chang, and 130,500,000 Shares in the Company is owned by Westel Technology Limited (“**Westel**”), a company beneficially and wholly owned by Hera Bridge Media Limited (“**Hera**”), which is in turn beneficially and wholly owned by Ms. Li. As such, Ms. Chang is deemed to be interested in the Shares held by Rowtel and Ms. Li is deemed to be interested in the Shares held by Westel.
- Ms. Chang and Ms. Li executed certain acting-in-concert agreements on 11 May 2016, 31 May 2016 and 6 September 2019 to acknowledge and reflect the mutual understanding and intention, and to confirm that such acting in concert arrangement has been put in place and shall continue during the period as long as Ms. Chang and Ms. Li retain equity interest in the Group directly or indirectly. Each of Ms. Chang and Ms. Li is deemed interested in aggregate interests of 360,000,000 Shares in the Company.

3. 90,000,000 Shares in the Company is owned by Taschh Limited (“**Taschh**”), a company beneficially and 99.99% owned by Tiequan LLC. Tiequan LLC is in turn beneficially and wholly owned by Tiequan Trust, while Southpac Trust International, Inc. acts as the trustee of Tiequan Trust. Mr. Hsia is the sole beneficiary of Tiequan Trust. As such, Mr. Hsia is deemed to be interested in the Shares held by Taschh.

By order of the Board
ADTIGER CORPORATIONS LIMITED
CHANG Sufang
*Chairman, Executive Director and
Chief Executive Officer*

Hong Kong, 5 June 2023

As of the date of this announcement, the executive Directors are Ms. CHANG Sufang and Ms. LI Hui; the non-executive Director is Mr. HSIA Timothy Chunhon; and the independent non-executive Directors are Mr. YAO Yaping, Mr. CHAN Foon, and Mr. ZHANG Yaoliang.