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濱海投資有限公司
BINHAI INVESTMENT COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 2886)

VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING BY CONTROLLING SHAREHOLDER

This announcement is made by Binhai Investment Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 18 January 2023, which disclosed that as of 18 January 2023, Tianjin TEDA Investment Holding Co., Ltd. (“**Tianjin TEDA**”, the controlling shareholder of the Company), through TEDA Hong Kong Property Company Limited (“**TEDA HK**”, a direct controlling shareholder of the Company and a non-wholly-owned subsidiary of Tianjin TEDA), continued to increase its shareholding in the issued ordinary shares of the Company in the open market by approximately 5,000,000 shares.

The board of directors (the “**Board**”) of the Company has been informed again by Tianjin TEDA that it has, through TEDA HK, continued to increase its shareholding in the ordinary shares of the Company in the open market (the “**Continued Acquisitions**”). As of 31 May 2023, Tianjin TEDA, through TEDA HK, had continued to increase its shareholding in the issued ordinary shares of the Company by 1,764,000 shares, representing approximately 0.13% of the total issued ordinary shares of the Company as at the date of this announcement.

Before the Continued Acquisitions, Tianjin TEDA (through its subsidiaries) was indirectly interested in an aggregate of 539,113,305 ordinary shares of the Company, representing approximately 39.87% of the total issued ordinary shares of the Company. Upon completion of the Continued Acquisitions, Tianjin TEDA (through its subsidiaries) became indirectly interested in an aggregate of 540,877,305 ordinary shares of the Company, representing approximately 40% of the total issued ordinary shares of the Company as at the date of this announcement.

The Board believes that the Continued Acquisitions have demonstrated that Tianjin TEDA is continuously honoring the “Framework Agreement on Further Promoting High-quality Development of Binhai Investment Company Limited” (which was disclosed in the announcement of the Company dated 8 June 2022) and implementing the spirit of the “Framework Agreement on Further Supporting the Improvement of the Industrial Chain of Binhai Investment Company Limited” (which was disclosed in the announcement of the Company dated 29 May 2023), and that Tianjin TEDA is very confident in the current and future prospects and growth value of the Company based on the Company’s better than anticipated operating results over the past year.

By order of the Board
BINHAI INVESTMENT COMPANY LIMITED
GAO Liang
Executive Director

Hong Kong, 5 June 2023

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. HU Hao, Mr. ZUO Zhi Min and Mr. GAO Liang, three non-executive Directors, namely, Mr. WANG Gang, Mr. SHEN Hong Liang and Mr. YU Ke Xiang, and four independent non-executive Directors, namely, Mr. IP Shing Hing, B.B.S., J.P., Mr. LAU Siu Ki, Kevin, Professor Japhet Sebastian LAW and Dr. TANG Lai Wah.