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## 中国人民保险集团股份有限公司

THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1339)**

### ANNOUNCEMENT IN RELATION TO COMPLETION OF THE ISSUANCE OF CAPITAL SUPPLEMENTARY BONDS

Reference is made to the announcement of The People's Insurance Company (Group) of China Limited (the "**Company**") dated 24 May 2023 in relation to the issuance of capital supplementary bonds. Approved by the China Banking and Insurance Regulatory Commission (currently known as National Administration of Financial Regulation) and the People's Bank of China, the Company issued in public "The People's Insurance Company (Group) of China Limited 2023 Capital Supplementary Bonds" (the "**Bonds**") in the national inter-bank bond market on 1 June 2023, and completed the issuance on 5 June 2023.

The total amount of the Bonds is RMB12 billion. The Bonds are 10-year fixed rate bonds, and the coupon rate is 3.29% per annum for the first five years with conditional redemption right for the issuer at the end of the fifth year.

The proceeds from the issuance of the Bonds will be used to replenish the Company's capital so as to enhance its solvency, create conditions for the prosperous development and support the sustained and stable development of the Company's business according to applicable laws and approvals from regulatory authorities.

By Order of the Board

**The People's Insurance Company (Group) of China Limited**

**Ng Sau Mei**

*Company Secretary*

Beijing, the PRC, 5 June 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Wang Tingke, Mr. Li Zhuyong and Mr. Xiao Jianyou; the non-executive directors are Mr. Wang Qingjian, Mr. Miao Fusheng, Mr. Wang Shaoqun, Mr. Yu Qiang and Mr. Wang Zhibin; and the independent non-executive directors are Mr. Shiu Sin Por, Mr. Ko Wing Man, Mr. Chen Wuzhao, Ms. Cui Li and Ms. Xu Lina.*