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BaWang International (Group) Holding Limited
霸王國際（集團）控股有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01338)

**ESTABLISHMENT OF THE ENVIRONMENT, SOCIAL AND GOVERNANCE
COMMITTEE APPOINTMENT OF COMMITTEE MEMBERS**

The board (the “**Board**”) of directors (the “**Directors**”) of BaWang International (Group) Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that an environmental, social and governance (“**ESG**”) committee of the Board (the “**ESG Committee**”) was established on 2 June 2023.

The main duties and responsibilities of the ESG Committee include:

- (a) to review and advise the Board on ESG-related issues as required to enable the Group to conduct its business and operations responsibly and sustainably for the benefit of its stakeholders, both present and future;
- (b) to oversee the Group’s ESG performance, particularly in regard to strategy and reporting as well as the governance structure for ESG matters, as set forth by the Hong Kong Monetary Authority, The Stock Exchange of Hong Kong Limited and/or other regulators from time to time;
- (c) to review and approve ESG strategies, goals, and targets as presented by the ESG Working Group and monitor progress and make recommendations to the Board for approval as appropriate;
- (d) to oversee the assessment of the Group’s environmental and social impacts and related risks of ESG issues, and report to the Board for any significant issues;
- (e) to identify and evaluate ESG and climate-related risks and opportunities in the context of the Group’s strategic objectives including the extent of the material risks relating to ESG that the Board is willing to take to achieve the Group’s strategic objectives, and ensuring that appropriate and effective risk management and internal control systems relating to ESG are in place;
- (f) to determine the ESG issues that are material to the Group and report on these issues to the Board;

- (g) to resolve ESG-related matters escalated to the ESG Committee by the ESG Working Group;
- (h) to review and endorse any proposed amendments to ESG-related policies submitted by the ESG Working Group on an annual basis;
- (i) to work closely with other relevant committees of the Board, including but not limited to the Nomination Committee, Audit and Risk Management Committee; and
- (j) to review the annual ESG Report and recommend it to the Board for approval.

Dr. WANG Qi has been appointed as the chairman of the ESG Committee, and Mr. CHEN Zheng He, Mr. CHEUNG Kin Wing and Dr. LIU Jing have been appointed as members of the ESG Committee with effective from 2 June 2023.

The terms of reference for the ESG Committee and an updated list of Directors and their roles and functions (including the composition of each Board committee) will be published on the website of The Stock Exchange of Hong Kong Limited and the website of the Company.

By order of the Board
BaWang International (Group) Holding Limited
CHEN Qiyuan
Chairman

Hong Kong, 2 June 2023

As at the date of this announcement, the Board comprises three executive directors, namely Mr. CHEN Qiyuan, Mr. CHEN Zheng He and Mr. WONG Sin Yung, and three independent non-executive directors, namely Mr. CHEUNG Kin Wing, Dr. WANG Qi and Dr. LIU Jing.

** For identification purpose only*