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CHINA SUPPLY CHAIN HOLDINGS LIMITED

中國供應鏈產業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3708)

FULFILLMENT OF RESUMPTION GUIDANCE

AND

RESUMPTION OF TRADING

FULFILLMENT OF RESUMPTION GUIDANCE

The Company is pleased to announce that as at the date of this announcement, the Company has fulfilled the Resumption Guidance to the satisfaction of the Stock Exchange.

RESUMPTION OF TRADING

As the Resumption Guidance has been fulfilled, the Company has made an application for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on 2 June 2023.

This announcement is made by Company pursuant to Rules 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 30 September 2021, 29 October 2021 and 30 November 2021 in relation to, among other things, (i) the delay in the publication of the Company's 2021 Annual Results and delay in despatch of the relevant report; (ii) postponement of board meeting in respect of the 2021 Annual Results; and (iii) suspension of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on 4 October 2021, and the announcement of the Company dated 24 December 2021, in relation to, among other things, the Resumption Guidance, and the announcements of the Company dated 3 January 2022, 7 January 2022, 4 April 2022, 7 July 2022, 5 October 2022, 5 January 2023 and 11 April 2023 in relation to, among other things, the quarterly update on status of Resumption.

References are also made to the announcements of the Company dated (i) 3 May 2023 in relation to the key findings of the Independent Investigation Report; and (ii) 5 May 2023 in relation to the key findings of the independent Internal Control Review Report.

BACKGROUND

Trading in the Shares has been suspended since 4 October 2021 as the Company could not publish the 2021 Annual Results on time.

FULFILLMENT OF RESUMPTION GUIDANCE

As disclosed in the Company's announcement dated 24 December 2021, the Stock Exchange issued the Resumption Guidance to the Company.

According to the Resumption Guidance, the Company is required to:

- (i) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (ii) demonstrate the Company's compliance with Rule 13.24 of the Listing Rules;
- (iii) conduct an appropriate independent investigation into the misappropriation of assets, announce the investigation findings, assess and announce the impact on the Company's business operation and financial position and take appropriate remedial actions;
- (iv) conduct an independent internal control review and demonstrate that the Company has in place adequate internal controls and procedures to meet obligations under the Listing Rules; and
- (v) announce all material information for the Company's shareholders and investors to appraise the Company's position.

The Company is pleased to announce that as at the date of this announcement, the Company has fulfilled each of the Resumption Guidance to the satisfaction of the Stock Exchange, details of which are set out below:

RG (i) publish all outstanding financial results required under the Listing Rules and address any audit modifications

The Company has already published all outstanding financial results and reports required under the Listing Rules as follows:

- annual results and report for the year ended 30 June 2021
- interim results and report for the six months ended 31 December 2021
- annual results and report for the year ended 30 June 2022
- interim results and report for the six months ended 31 December 2022

The audited results for the two years ended 30 June 2021 and 2022 have clean audit opinion (i.e. they do not contain any audit modifications/qualifications) from the Company's auditor. Therefore, there's no audit modifications which are required to be addressed by the Company.

RG (ii) demonstrate the Company's compliance with Rule 13.24 of the Listing Rules

The Group has been focusing on Building Maintenance and Renovation Services since the track record period of its initial public offering in 2015 and continues so as the date of this announcement. For the past three years ended 30 June 2020, 2021 and 2022 as well as the six months ended 31 December 2022, all (100%) revenue was derived from Building Maintenance and Renovation Services in Hong Kong, in which the Group's principal customers in building maintenance segment are from the public sector, which includes the Housing Authority, in Hong Kong.

Set out below is a summary of the key financial data of the Group for the year ended 30 June 2022 and the six months ended 31 December 2022:

	For the year ended 30 June 2022 HK\$'000	For the six months ended 31 December 2022 HK\$'000
Revenue	297,564	247,060
Gross profit	11,738	12,208
Net loss for the year/period	(11,149)	(953)
<i>Less: Resumption related expenses</i>	173	2,439
Adjusted (loss)/profit before resumption related expenses	(10,976)	1,486
Gross profit margin	3.9%	4.9%

As illustrated in the above, there have been improvement in the Company's revenue, gross profit, gross profit margin and its profitability between the year ended 30 June 2022 and the six months ended 31 December 2022. With the recovery of Hong Kong economy from COVID 19, the Group was able to obtain contracts with higher profit margins with higher contract sum. This, together with the measures of the Group in cost control, successfully turnaround the performance of the Group from net loss in the previous financial years to net profit of approximately HK\$1.5 million for the six months ended 31 December 2022 before taking into account of the non-recurring resumption related expenses of approximately HK\$2.4 million.

According to the Group's consolidated management accounts made up to 15 March 2023, the Company had unaudited consolidated net assets of approximately HK\$135.8 million which mainly comprised of trade and other receivables of approximately HK\$81.6 million, contract assets of approximately HK\$78.7 million and cash and cash equivalents of approximately HK\$62.9 million.

The aforesaid demonstrates that the Company complies with Rule 13.24 of the Listing Rules in carrying out directly a business with a sufficient level of operations and assets of sufficient value to support its operations to warrant the continued listing of its Shares.

RG (iii) conduct an appropriate independent investigation into the misappropriation of assets, announce the investigation findings, assess and announce the impact on the Company's business operation and financial position and take appropriate remedial actions

(a) clarification on misuse of the term 'misappropriation of assets' by the Company and that there had not been any actual 'misappropriation of assets'

As clarified in the Company's announcement dated 3 May 2023 in relation to the key findings of the Independent Investigation Report, there had not been any misappropriation of assets.

Subsequent to the Suspension, the Company had misused the term 'misappropriation of assets' in its letter to the Stock Exchange in late 2021 for the Loss of the Outstanding Documents, even though there had NOT been any actual 'misappropriation of assets'.

This misuse of term created an inappropriate impression to the Stock Exchange that there had been 'misappropriation of assets', which further resulted in the Stock Exchange setting out the Resumption Guidance (iii) with the scope of investigation referring to 'misappropriation of assets'.

Majority of the Directors are from the Mainland China (7 out of 8 in 2021 and 2022) and they considered a company's assets include books and records. This made them failed to realise the misuse of the term 'misappropriation of assets' in the letter of later November 2021 to the Stock Exchange, until the Board found out this subsequently. In view of the MISUSE of the term 'misappropriation of assets' by the Company and there had NOT been any actual misappropriation of assets, the Resumption Guidance (iii) from the Stock Exchange in relation to independent investigation should be read as follows:

(iii) conduct an appropriate independent investigation into the Loss, announce the investigation findings, assess and announce the impact on the Company's business operation and financial position and take appropriate remedial actions

(b) Further background information

Financial year end date of the Company is 30 June.

The principal business of the Group is provision of Building Maintenance and Renovation Services in Hong Kong. The Group maintains two physical offices in Hong Kong as below:

- (i) The Company and its subsidiary companies in the non-Building Maintenance and Renovation Services sector, including Richwise, share one physical office at the Hong Kong island; and
- (ii) Sing Fat and ABO, subsidiary companies of the Company relating to the Building Maintenance and Renovation Services sector, maintain a separate physical office at Lai Chi Kok where they keep their books and records.

The Outstanding Documents are related to the Company and Richwise only, i.e. NOT related to Sing Fat and ABO at all.

The Former Employees, who were initially suspected to be related to the Loss, worked in the Gold Shine Tower Office at the Hong Kong island and were employed by Richwise. Richwise has minimal operation and mainly serves as major cost centre of the non-Building Maintenance and Renovation Services sector of the Group.

Prior to the appointment of an additional executive director located in Hong Kong to the Board on 12 April 2022, the Company's Executive Directors only consisted of four PRC Executive Directors. Due to COVID-19, which outbreaked in early 2020, all of the PRC Executive Directors stayed in the Mainland China and had not visited Hong Kong until reopening of borders

of Hong Kong with Mainland China until early 2023. This, together with the bad relationship of the Company's PRC Executive Director with the Former Employees, caused communication breakdown.

(c) Summary of the major findings of the Independent Investigation Report

The Company engaged the independent Expert to conduct an independent Investigation on the Loss of the Outstanding Documents required under RG (iii). The Company has received the Independent Investigation Report dated 3 April 2023 issued by the Expert and a summary of the key findings of the expert are set out below, further details of the Independent Investigation Report were set out in the Company's announcement dated 3 May 2023:

1. Facts and circumstances in which the Loss happened
2. The relevant facts and circumstances leading to the Loss
3. When the Loss happened
4. The reasons for and how the Loss happened

The Company has twice relocated, i.e. on 10 September 2020 from an old address to the Gold Shine Tower Office (1st Relocation) and on 4 August 2021 from the Gold Shine Tower Office to the Guangdong Finance Building Office (2nd Relocation) and, there is doubt as to whether the Outstanding Documents were misplaced and/or lost during the relocation exercise on 10 September 2020 and/or 4 August 2021.

Based on the interview conducted, the Loss had come to the attention of the new company secretary, appointed on 29 July 2021, when he tried to prepare for the 2021 Annual Audit.

The relationship of the Company's director with the Former Employees was not good. Also, it appears that there was communication breakdown between the PRC Executive Directors and the Former Employees as the Company did not have any Executive Director in Hong Kong in the past until April 2022, and the PRC Executive Directors could not visit Hong Kong when the PRC and Hong Kong applied various travel restrictions in view of the COVID-19 until early 2023.

5. The parties involved (particularly if any board members or management were involved)

The Expert is not aware of misappropriation. The Expert is not aware of the parties (particularly board members or Management) involved.

For the Loss, the Management considered that it appears the Former Employees were involved but, there is currently insufficient evidence for the initiation of civil legal proceedings against the Former Employees.

6. The assets or properties involved and any damages to the Company

1 — Consideration Receivable Documents

2 — Loan Receivable Documents

3 — Deposit paid Documents

Based on the available information and interview conducted and assuming that the respective figures as mentioned in the Preliminary Investigation Committee Report (*Note*) is correct:

Note: The results of the Group for the 2021 Annual Audit and 2022 Annual Audit contained clean audit opinion.

- the Expert does not aware there is material potential loss or obligation for the Outstanding Documents relating to Consideration Receivable Documents, Loan Receivable Documents and the purchase deposit of the Deposit Paid Documents; and
- the Expert does not aware there is material impact on the Company's business operation and financial position from the Outstanding Documents relating to the consideration receivable, loan receivable balance and the purchase deposit.

4 — Rental Documents

Based on the available information and interview conducted:

- the Expert does not aware there is material potential loss or obligation for the Outstanding Documents relating to Rental Documents; and
- the Expert does not aware there is material impact on the Company's business operation and financial position from the Outstanding Document relating to the Rental Documents.

7. How the Loss affected the delay in publishing the Company's financial results

As per Management representation and the communication between Investigation Committee and the auditor, the major reason for the Company's delay in publishing its 2021 Annual Results was the Company had not yet provided the draft consolidated accounts to auditor for commencement of the 2021 Annual Audit on time by 30 September 2021.

The Management further represented that the reason for the Company's failure to provide the draft consolidated accounts to auditor is communication breakdown between the PRC Executive Directors and the Former Employees, which was caused by unprecedented pandemic situation and travel restrictions between Hong Kong and PRC during the pandemic period.

8. Whether there are any fraud or irregularities

Based on the available information and interview conducted, none of the interviewees aware of fraud or irregularities or misappropriation in relation to the Loss.

For the Loss, the Management considered that it appears the Former Employees were involved but, there is currently insufficient evidence for the initiation of civil legal proceedings against the Former Employees.

(d) Clean audit opinion for the 2021 and 2022 Annual Results and responses of the Board

Certain Outstanding Documents have been recovered/retrieved by the Company, and its auditor has completed the audit of the 2021 Annual Results and the 2022 Annual Results with unmodified/unqualified opinion. All of the underlying receivables/deposit of the Outstanding Documents have been settled/repaid after 31 December 2022, being the balance sheet date of the Company's interim results for the six months ended 31 December 2022.

The Expert has confirmed in its Independent Investigation Report that it does not aware there is material potential loss or obligation for the Outstanding Documents and it does not aware there is material impact on the Company's business operation and financial position from the Outstanding Document. As such, no particular remedial actions are required from the Company.

Primary cause of the Suspension was the Company's failure to provide the draft consolidated accounts to auditor on time due to communication breakdown between the PRC Executive Directors and the Former Employees which was caused by unprecedented pandemic situation and travel restrictions between Hong Kong and PRC during the pandemic period.

With the appointment and maintenance of an Executive Director in Hong Kong since 12 April 2022, reopening of borders of Hong Kong with Mainland China in early 2023 and removal of all travelling restrictions, the Company believes there won't be any communication breakdown or recurrence of the Loss in future.

The investigation committee of the Company has reviewed the Independent Investigation Report and the remedial actions taken by the Company and considered the investigation and the remedial actions taken by the Company are adequate.

On the basis of the aforesaid, the Company has fulfilled RG (iii).

RG (iv) conduct an independent internal control review and demonstrate that the Company has in place adequate internal controls and procedures to meet obligations under the Listing Rules

The Company engaged the independent Consultant to conduct a review on its internal control systems. The Company has received the Internal Control Review Report dated 3 April 2023 issued by the Consultant.

(a) The key internal control weakness leading to delay in 2021 Annual Results publication as identified by the Consultant, recommendations from the Consultant, remedial actions taken by the Group and the result of the Follow-up Review conducted by the Consultant are as follows:

<i>Key findings</i>	<i>Recommendation(s) from the Consultant/ Remedial actions taken by the Group as recommended by the Consultant</i>	<i>Consultant's Follow-up Review result</i>
(1) Unable to prepare and provide the draft consolidated accounts to auditor on time	<i>Recommendation(s) from the Consultant</i> (1) The Group shall assign designated personnel (i.e. to prepare consolidated management account and submit to the Board for review and approve on time.	(1) Remedied, but with no occurrence during the Follow Up Review Period (2) Remedied, but with no occurrence during the Follow Up Review Period
(2) Communication breakdown between the PRC Executive Directors and the Former Employees	(2) To prevent communication breakdown between the staff and PRC Executive Directors, the Company shall consider appointing an executive director that normally reside in Hong Kong to facilitate the communication.	(3) Remedied, but with no occurrence during the Follow Up Review Period
(3) Lack of handover procedures with the Former Employees		

<i>Key findings</i>	<i>Recommendation(s) from the Consultant/ Remedial actions taken by the Group as recommended by the Consultant</i>	<i>Consultant's Follow-up Review result</i>
(4) Insufficient safeguard of document	<p>(3) A handover checklist shall be maintained to record the work tasks and documents by the resigned staff, to ensure the handover procedures are properly performed. The resigned staff and handover staff should sign on the checklist as acknowledgement. Also, the Company shall consider to own a file server to allow the staff to upload files, to avoid the loss of documents due to the improper handover procedures.</p> <p>(4) In order to better safeguard of document, the Group shall establish a policy to request all relevant document shall also be scanned and uploaded to company server, in which the company server shall be backup regularly.</p>	(4) Remedied, but with no occurrence during the Follow Up Review Period

Remedial action(s) taken by the Group

- (1) Recommendations adopted. The Company has adopted a separate tailor-made “Internal Control Manual” for the Company and the Non-Operating Subsidiaries and to assign Financial Controller to prepare and submit to the Board, financial information on monthly basis and consolidated management accounts on half-yearly basis. The manual has been approved by the Board for implementation.

<i>Key findings</i>	<i>Recommendation(s) from the Consultant/ Remedial actions taken by the Group as recommended by the Consultant</i>	<i>Consultant's Follow-up Review result</i>
(b) Regarding the Group's compliance with the Listing Rules, the Consultant DID NOT identify any significant internal control deficiencies over compliance with the Listing Rules.	<p>(2) Recommendations adopted. To prevent communication breakdown between the staff and PRC Executive Director, an executive director in Hong Kong has been appointed to the Board since April 2022 to prevent communication breakdown in future.</p> <p>(3) Recommendations adopted. The Company has subscribed for a remote (cloud) server service whereby documents are required to be scanned and uploaded to the Company's remote server as per the manual approved by the Board.</p> <p>(4) Recommendations adopted. The Company has adopted a separate tailor-made "Internal Control Manual" for the Company and the Non-Operating Subsidiaries (except ABO), it mentioned that a copy of transaction document shall be scanned and uploaded to company server. This manual has been approved by the Board for implementation.</p>	

- (c) The key internal control weakness of the Group relating to corporate internal control as identified by the Consultant, recommendations from the Consultant, remedial actions taken by the Group and the result of the Follow-up Review conducted by the Consultant are as follows:

<i>Key findings</i>	<i>Recommendation(s) from the Consultant/ Remedial actions taken by the Group as recommended by the Consultant</i>	<i>Consultant's Follow-up Review result</i>
(1) Lack of independent internal audit function	<i>Recommendation(s) from the Consultant</i> (1) The Company should establish an independent internal audit function with written internal audit charter or appoint independent service provider to conduct evaluation on the risk management and internal control systems regularly. Findings and suggestions have to report directly to the Audit Committee regularly.	(1) Remedied (2) Remedied (3) Remedied
(2) Yet to document its policies and procedures in a written manual for the Company and the Non-Operating Subsidiaries	(2) The Company and the Non-Operating Subsidiaries shall develop and document its policies and procedures of the following cycles in a separate written manual, which are tailor-made according to their actual situation. The policies and procedures shall be implemented after obtaining appropriate approval.	
(3) Sing Fat yet to maintain minutes and risk register for the risks identified during its monthly meeting	(3) Sing Fat should assign designated personnel to document important matters as discussed in meeting in minutes. The minutes shall be circulated to all involved personnel for follow-up action. In addition, a risk register shall be established to help managers and companies document risks, track risks and address them through preventative controls and corrective actions. The minutes and risk register shall be submitted to the Directors regularly for ongoing monitoring over the major subsidiary.	

<i>Key findings</i>	<i>Recommendation(s) from the Consultant/ Remedial actions taken by the Group as recommended by the Consultant</i>	<i>Consultant's Follow-up Review result</i>
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Remedial action(s) taken by the Group

- (1) Instead of establishing internal audit function internally, the Group has appointed an external independent service provider to provide an annual review of risk management and internal control system of the Group after resumed as an independent appraisal for the year ending 30 June 2023.
 - (2) The Company has tailor-made and adopted a separate internal control manual for the Company and the Non-Operating Subsidiaries (except ABO). The internal control manual of Sing Fat and ABO has also been updated. These two manuals have been approved by the Board for implementation.
 - (3) Sing Fat has fully adopted the recommendations of the Consultant.
- (d) The Consultant has also conducted a review on the business cycle, please refer to the Company's announcement dated 5 May 2023 for a summary of the key internal control weakness on business cycle as identified by the Consultant, recommendations from the Consultant, remedial actions taken by the Group and the result of the Follow-up Review conducted by the Consultant.

The Consultant has conducted the Follow-up Review on the remedial actions adopted by the Group. According to the Internal Control Review Report, based on the results of the follow up review, nothing comes to the attention of the Consultant that the Company does not put in place adequate internal controls and procedures to meet its obligations under the Listing Rules.

On the basis of the remedial actions taken by the Group and the result of the follow up review conducted by the Consultant, the Consultant and the audit committee of the Company are satisfied that, after the implementation of remedial actions, the Company has in place adequate internal controls and procedures to meet obligations under the Listing Rules.

Regarding the Corporate Governance Report of the 2022 Annual Report on “risk management and internal control”, after taking into account of the internal control review findings of the Consultant, the remedial actions taken by the Group, the view of the Consultant and the audit committee after the follow up review, the Board considered that the internal control and risk management system of the Company effective and adequate.

Based on the aforesaid, Company has fulfilled RG (iv).

RG (v) announce all material information for the Company’s shareholders and investors to appraise the Company’s position

The Company has already set out its latest material information in its announcement for 2022 Annual Results on 3 April 2023 and thus RG (v) has been fulfilled.

RESUMPTION OF TRADING

As the Resumption Guidance has been fulfilled, the Company has made an application for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on 2 June 2023.

Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following words and expressions shall have the following meanings when used herein:

“2021 Annual Audit”	audit on the Group’s results for the year ended 30 June 2021
“2021 Annual Results”	audited annual results of the Group for the year ended 30 June 2021
“2022 Annual Audit”	audit on the Group’s results for the year ended 30 June 2022

“2022 Annual Results”	audited annual results of the Group for the year ended 30 June 2022
“ABO”	ABO Group Limited, a subsidiary of the Company and an immediate holding company of Sing Fat
“Board”	the board of directors of the Company
“Building Maintenance and Renovation Services”	provision of building maintenance and renovation services, being the principal businesses of the Group conducted by Sing Fat since the track record period of Company’s initial public offering in early 2015
“Company”	China Supply Chain Holdings Limited
“Consultant”	an independent consultant engaged by the Company to carry out the Internal Control Review pursuant to Resumption Guidance (iv)
“Directors”	director(s) of the Company
“Executive Director(s)”	executive director(s) of the Company
“Expert”	an independent expert engaged by the Company to carry out independent investigation pursuant to Resumption Guidance (iii)
“Follow Up Review Period”	from the date of implementation of the remedial measures to 31 March 2023
“Former Employees”	a group of former employees of Richwise
“Gold Shine Tower Office”	Flat A, 12/F, Gold Shine Tower, 346-348 Queen’s Road Central, Hong Kong, principal place of business of the Company and physical office of Richwise for the period from 10 September 2020 to 3 August 2021
“Guangdong Finance Building Office”	12/F, Guangdong Finance Building, 88 Connaught Road West, Hong Kong, principal place of business of the Company and physical office of Richwise since 4 August 2021
“Group”	the Company and its subsidiaries

“Internal Control Review”	review of the internal control system of the Reviewed Entities
“Internal Control Review Report”	report of the Consultant on the Internal Control Review
“Independent Investigation Report”	the independent investigation report dated 3 April 2023 issued by the Expert
“Listing Rules”	the Rules Governing the Listing of the Securities on the Stock Exchange
“Loss”	<p>the alleged withholding of the Outstanding Documents by the Former Employees in relation to:</p> <p>1 — Consideration Receivable Documents; 2 — Loan Receivable Documents; 3 — Deposit Paid Documents; and 4 — Rental Documents.</p>
“Management”	Executive Directors and management team of the Group expect for Sing Fat, ABO and the Former Employees
“Non-operating Subsidiaries”	subsidiaries of the Company which are inactive and do not have any business operation
“Outstanding Documents”	<p>(1) relevant transaction documents including the sale and purchase agreement for the disposal of the Company’s wholly owned subsidiary, Sino Kaiser Limited, as disclosed in the Company annual report for the year ended 30 June 2020, and the subsequent documents related to decrease of the outstanding consideration receivables from HK\$21.4 million as at 30 June 2020 to the amount of approximately HK\$10.5 million as at 31 December 2020 and 30 June 2021; (“1 — Consideration Receivable Documents”)</p> <p>(2) relevant loan document for figures of loan receivables in the amount of approximately HK\$11.8 million as at 30 June 2021 (“2 — Loan Receivable Documents”);</p>

- (3) relevant documents in relation to a deposit paid by the Group in the amount of approximately HK\$14.0 million as at 30 June 2021 (“**3 — Deposit Paid Documents**”); and
- (4) relevant rental agreement in relation to a prepayment by the Group in the amount of approximately HK\$1.3 million as at 30 June 2021 (“**4 — Rental Documents**”).

“PRC Executive Directors”	executive directors of the Company resided in the Mainland China
“PRC/Mainland China”	the People’s Republic of China, which for the purpose of this announcement only, excludes Hong Kong, the Macau Special Administrative Region and Taiwan
“Resumption”	resumption of trading in the Shares on the Stock Exchange
“Preliminary Investigation Committee Report”	preliminary findings and recommendations issued by the then Investigation Committee dated 26 November 2021 regarding the delay in publication of the 2021 Annual Results leading to the Suspension
“Resumption Guidance/RG”	resumption guidance from the Stock Exchange
“Reviewed Entities”	all members of the Group during the Review Period
“Review Period”	1 July 2022 to 31 December 2022
“Richwise”	Richwise Power Investment Limited, an indirect wholly owned subsidiary of the Company. It was the employer of the Former Employee and it has minimal operation and mainly serves as major cost centre of the non-Building Maintenance and Renovation Services sector of the Group
“Share”	ordinary share(s) of HK\$0.002 each in the share capital of the Company
“Sing Fat”	Sing Fat Construction Company Limited, the sole principal operating subsidiary of the Company for the Building Management and Renovation Services, indirectly held via ABO

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

“Suspension”

suspension in trading of the Shares on the Stock Exchange
on 4 October 2021

By order of the Board
China Supply Chain Holdings Limited
Ma Huijun
Chairman

Hong Kong, 1 June 2023

As at the date of this announcement, the Board comprises four executive Directors, namely Ms. Ma Huijun (Chairman), Mr. Dai Jian (Vice Chairman and Chief Executive Officer), Mr. Lai Aizhong and Mr. Wong Ka Shing; and three independent non-executive Directors, namely Mr. Huang Shuhui, Ms. Wang Ying and Mr. Liew Swee Yean.