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**JUTAL**

**巨濤海洋石油服務有限公司**

**Jutal Offshore Oil Services Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 03303)**

## **PROPOSED CHANGE OF AUDITOR**

This announcement is made by Jutal Offshore Oil Services Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company hereby announces that RSM Hong Kong (“**RSM**”) will retire as the auditor of the Company upon expiration of its current term of office at the conclusion of the forthcoming annual general meeting of the Company to be held on 28 June 2023 (the “**AGM**”).

RSM has served as the auditor of the Company, for approximately 17 years, before the initial dealing of shares of the Company commenced on The Stock Exchange of Hong Kong Limited in September 2006. Having regard to the length of RSM’s tenure of office, the Board considers that the rotation of auditor after an appropriate period of time is a good corporate practice and is in the interest of the Company and the shareholders as a whole.

Accordingly, the Board has resolved, with recommendation from the audit committee of the Company, to propose the appointment of Grant Thornton Hong Kong Limited (“**Grant Thornton**”) as the new auditor of the Company following the retirement of RSM, subject to the approval of the shareholders of the Company at the AGM.

The Company is incorporated under the laws of Cayman Islands and does not aware of any requirement under the laws of Cayman Islands for the retiring auditor to confirm whether or not there is any circumstance in connection with their retirement which they consider should be brought to the attention of the Company’s members and creditors. RSM has therefore not issued such confirmation.

The Board has confirmed that there is no disagreement or unresolved matters between RSM and the Company, and the Board is not aware of any other matters in respect of the proposed change of auditor that need to be brought to the attention of the Company’s shareholders.

An ordinary resolution will be proposed at the AGM to appoint Grant Thornton as the external auditors of the Company. For details, please refer to the circular containing, among others, details of such proposed appointment of Grant Thornton together with the notice convening the AGM, dated 1 June 2023 issued by the Company.

The Board would like to express its sincere appreciation to RSM for their professional services and support to the Company for the past years.

By Order of the Board  
**Jutal Offshore Oil Services Limited**  
**Wang Lishan**  
*Chairman*

Hong Kong, 1 June 2023

*As at the date of this announcement, the executive directors are Mr. Wang Lishan (Chairman), Mr. Cao Yunsheng and Mr. Liu Yunian, the non-executive director is Mr. Han Guimao and the independent non-executive directors are Ms. Choy So Yuk, Mr. Tam Kin Yip and Mr. Cheung Ngar Tat Eddie.*