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New Century Group Hong Kong Limited
新世紀集團香港有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 234)

**APPOINTMENT OF EXECUTIVE DIRECTOR AND
INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “Board”) of directors (the “Directors”) of New Century Group Hong Kong Limited (the “Company”) is pleased to announce that with effect from 1 June 2023:

- (1) Ms. Huang Si Teng (“Ms. Huang”) has been appointed as an executive Director; and
- (2) Mr. Wong Steve Cheuk Hung (“Mr. Wong”) has been appointed as an independent non-executive Director and a member of the Audit Committee, the Remuneration Committee and the Nomination Committee.

The biographical details of Ms. Huang and Mr. Wong are set out below:

EXECUTIVE DIRECTOR

Ms. Huang Si Teng, aged 28, holds a Bachelor of Arts degree awarded by the University of the Arts London and a Master degree awarded by the University College London. Ms. Huang has over 8 years of property investment and management experience in Southeast Asia. Ms. Huang is a younger sister of Ms. Lilian Ng, Mr. Ng Wee Keat and Ms. Ng Siew Lang, Linda. Ms. Huang is a cousin of Ms. Chen Ka Chee. Ms. Huang is also a daughter of Ms. Sio Ion Kuan and Mr. Ng (Huang) Cheow Leng, who is the settlor and the trustee of a discretionary trust which holds the entire interest in Huang Group (BVI) Limited, the ultimate holding company of the Company. Ms. Lilian Ng, Mr. Ng Wee Keat, Ms. Siew Lang, Linda, Ms. Chen Ka Chee and Ms. Sio Ion Kuan are executive directors of the Company. Ms. Huang did not hold any directorship in other listed public companies in the last three years and any other positions with the Company or other members of the Group.

** For identification purpose only*

As at the date of this announcement, Ms. Huang is deemed to be interested in 3,556,133,691 shares of the Company which is held by New Century Investment Pacific Limited (“NCIPL”) representing approximately 61.52% of the total issued share capital of the Company. NCIPL is the controlling shareholder of the Company and ultimately owned by a discretionary trust of which Ms. Huang is one of discretionary beneficiaries.

There is an employment contract between the Company and Ms. Huang without a specific term but subject to termination with three months’ notice in writing to the other party. Ms. Huang is subject to retirement by rotation and re-election at least once every three years at annual general meetings in accordance with the bye-laws of the Company. As an executive Director, Ms. Huang is entitled to receive a monthly director’s emolument of HK\$38,000 which is determined by the Board with reference to her qualifications, experience, level of responsibilities undertaken, contribution to the Company, prevailing market conditions and the recommendation of Remuneration Committee. Ms. Huang is also entitled to receive discretionary bonus or other benefits as may be decided having regard to Ms. Huang’s and the Company’s performance.

Save as disclosed above, there is no other information which needs to be disclosed pursuant to Rule 13.51(2) sub-paragraphs (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and there is no other matter relating to the appointment of Ms. Huang that needs to be brought to the attention of the shareholders of the Company.

INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Wong Steve Cheuk Hung, aged 77, completed an advanced level course in real estate at Ryerson University (currently known as Toronto Metropolitan University) and was admitted as Fellow of the Real Estate Institute of Canada. Mr. Wong is currently a Real Estate Broker and was a Professional Appraiser with over 55 years of experience in real estate business. Mr. Wong was qualified and registered as a Professional Appraiser of Alpha Appraisal Association of Ontario, Canada and a member of Toronto Real Estate Board and The International Institute of Public Appraisers Ltd., Chicago, US. Mr. Wong was a co-founder of Toronto Chinese Business Association (the “Association”) in 1968 and was elected as the president of the Association in 1975. Mr. Wong did not hold any directorship in other listed public companies in the last three years and any other positions with the Company or other members of the Group.

Other than the relationship arising from him being an independent non-executive Director, Mr. Wong does not have any relationship with other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. Wong does not have any interest in shares of the Company withing the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Wong has entered into a letter of appointment with the Company for a fixed term of three years commencing from 1 June 2023 but subject to termination with one month's notice in writing to the other party. Mr. Wong is subject to retirement by rotation and re-election at least once every three years at annual general meetings in accordance with the bye-laws of the Company. As an independent non-executive Director, Mr. Wong is entitled to receive an annual director's fee of HK\$150,000 which is determined by the Board with reference to his qualifications, experience, level of responsibilities undertaken, contribution to the Company, prevailing market conditions and the recommendation of Remuneration Committee.

Save as disclosed above, there is no other information which needs to be disclosed pursuant to Rule 13.51(2) sub-paragraphs (h) to (v) of the Listing Rules and there is no other matter relating to the appointment of Mr. Wong that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its welcome to Ms. Huang and Mr. Wong on their appointments.

By order of the Board
New Century Group Hong Kong Limited
Ng Wee Keat
Chairman

Hong Kong, 1 June 2023

As at the date of this announcement, the Board comprises Mr. Ng Wee Keat (Chairman), Ms. Sio Ion Kuan (Deputy Chairman), Ms. Ng Siew Lang, Linda (Chief Operating Officer), Ms. Lilian Ng, Ms. Chen Ka Chee, Mr. Yu Wai Man and Ms. Huang Si Teng as executive directors and Mr. Cheung Chun Kwok, Mr. Kwan Kai Kin, Kenneth, Mr. Ho Yau Ming and Mr. Wong Steve Cheuk Hung as independent non-executive directors.