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Bradaverse Education (Int'l) Investments Group Limited
源宇宙教育(國際)投資集團有限公司

(Formerly known as “Hong Kong Education (Int'l) Investments Limited

香港教育(國際)投資集團有限公司”)

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 1082)

**(1) APPOINTMENT AND RESIGNATION OF EXECUTIVE DIRECTORS;
AND
(2) CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board announces that with effect from 1 June 2023:

- (i) Mr. Tsang Ka Wai has resigned as an executive Director and a member of the Remuneration Committee and the Nomination Committee; and
- (ii) Mr. Li Ming Him has been appointed as an executive Director and a member of the Remuneration Committee and the Nomination Committee.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (“**Directors**”) of Bradaverse Education (Int'l) Investments Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, with effect from 1 June 2023, Mr. Tsang Ka Wai (“**Mr. Tsang**”) has resigned as an executive Director and a member of the remuneration committee of the Board (the “**Remuneration Committee**”) and the nomination committee of the Board (the “**Nomination Committee**”) due to changes in his personal work arrangements.

Mr. Tsang has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation which needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that, with effect from 1 June 2023, Mr. Li Ming Him (“**Mr. Li**”) has been appointed as an executive Director and a member of the Remuneration Committee and the Nomination Committee.

Mr. Li, aged 31, obtained a bachelor’s degree of business administration in accounting in 2017 and has more than 7 years of experience in fund administration services and related sectors. Prior to joining the Company, Mr. Li has served as the vice president of a fund administration company in Hong Kong. Mr. Li has extensive experience in the establishment of private funds and partnerships, and the management of various aspects of fund operations and corporate governance.

The Company has entered into a service contract with Mr. Li regarding his directorship for an initial term of 3 year commencing from 1 June 2023. His appointment is subject to retirement by rotation and re-election pursuant to the bye-laws of the Company. Mr. Li is entitled to a monthly director’s fee of HK\$15,000 and an annual discretionary bonus as may be determined by the Remuneration Committee. The remuneration of Mr. Li was recommended by the Remuneration Committee and determined by the Board with reference to his background, experience, duties and responsibilities with the Company and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Li (i) does not have any other interests in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance); (ii) does not hold any other position within the Group; (iii) does not have any other relationship with any Director, senior management, substantial shareholder or controlling shareholder; and (iv) did not hold any directorship in any public companies listed in Hong Kong or overseas in the past three years. Save as disclosed above, there is no other information subject to disclosure under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange, nor are there other matters relating to the appointment of Mr. Li that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Tsang for his dedicated service and contributions to the Group during his tenure of office and welcome Mr. Li to join the Board.

By order of the Board
Bradaverse Education (Int'l) Investments Group Limited
Yip Kai Pong
Executive Director

Hong Kong, 31 May 2023

As at the date of this announcement, the executive Directors are Mr. Tsang Ka Wai and Mr. Yip Kai Pong; and the independent non-executive Directors are Mr. Yuen Chun Fai, Mr. Hong Ka Kei and Ms. Leung Sze Ki.