

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

A meeting of the Board of Directors of China Merchants Bank Co., Ltd. (the “**Company**”) was convened on 31 May 2023, on which the “Resolution regarding the Nomination of Mr. Zhu Jiangtao as an Executive Director” was reviewed and approved unanimously, agreeing to nominate Mr. Zhu Jiangtao as a candidate for Executive Director of the Twelfth Session of the Board of Directors of the Company by the Nomination Committee under the Board of Directors, and will be proposed to the general meeting for consideration. If considered and approved at the general meeting, the qualification of Mr. Zhu Jiangtao for serving as an Executive Director shall be submitted to the China’s banking regulatory authority for review, with his term of office being effective from the date of approval of his qualification as Director until the date of expiry of the Twelfth Session of the Board of Directors.

The biographical details of Mr. Zhu Jiangtao are set out below:

Mr. Zhu Jiangtao, born in December 1972, is an Executive Vice President and the Chief Risk Officer of the Company. Mr. Zhu obtained a master’s degree in Economics and is a senior economist. He joined the Company in January 2003. He served as an Assistant General Manager and Deputy General Manager of Guangzhou Branch of the Company, the General Manager of Chongqing Branch, the General Manager of the Credit Risk Management Department and the General Manager of the Risk Management Department of the Company from December 2007 to July 2020. He has served as the Chief Risk Officer of the Company since July 2020 and as an Executive Vice President of the Company since September 2021.

As far as the Company is aware, as of the date of this announcement, Mr. Zhu holds 198,800 A Shares in the Company. Save as disclosed above, Mr. Zhu does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Zhu has not been penalised by the securities regulatory authority of the State Council and other departments or punished by any stock exchange.

If Mr. Zhu is elected as an Executive Director of the Company, his remuneration will be determined in accordance with relevant provisions set out in the “Policies on Remunerations of Senior Management of China Merchants Bank Co., Ltd.” passed by the Board of Directors. For the actual remuneration of the Executive Directors of the Company, please refer to the annual report of the Company. Save as disclosed above, Mr. Zhu did not hold any director or supervisor position in any other listed public companies, nor did he have any other major appointment or qualification during the last three years. Save as disclosed above, Mr. Zhu does not have any relationship with any other Directors, Supervisors or senior management or substantial Shareholders of the Company.

Mr. Zhu does not have any conflict of interest with the Company, nor is he disqualified from being a director in a listed company pursuant to relevant laws and regulations or provisions. In addition, there is no other information in relation to Mr. Zhu which is discloseable pursuant to any of the requirements set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Save for the above, there is no other matter that needs to be brought to the attention of the shareholders of the Company.

A circular of the general meeting in relation to the election of Mr. Zhu as an Executive Director of the Company, notice of the general meeting together with the proxy form for the general meeting are expected to be despatched to the H shareholders of the Company separately.

**The Board of Directors of
China Merchants Bank Co., Ltd.**

31 May 2023

As at the date of this announcement, the Executive Director of the Company is Wang Liang; the Non-executive Directors of the Company are Miao Jianmin, Hu Jianhua, Sun Yunfei, Zhou Song, Hong Xiaoyuan, Zhang Jian and Chen Dong; and the Independent Non-executive Directors of the Company are Wong See Hong, Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian and Shi Yongdong.