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鞍鋼股份有限公司

ANGANG STEEL COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0347)

ANNOUNCEMENT
VOTING RESULTS OF THE ANNUAL GENERAL MEETING,
THE 2023 FIRST A SHARE CLASS MEETING AND
THE 2023 FIRST H SHARE CLASS MEETING HELD ON 29 MAY 2023

The Board is pleased to announce that the proposed resolutions at the AGM and the 2023 first H Share Class Meeting held on 29 May 2023 as set out in the AGM Notice and the H Share Class Meeting Notice were duly passed by shareholders of the Company by way of poll.

References are made to the announcements of Angang Steel Company Limited (鞍鋼股份有限公司) (the “**Company**”) dated 30 March 2023 (the “**Announcements**”), the Company’s notice (the “**AGM Notice**”) of the annual general meeting (“**AGM**”), the Company’s notice (the “**H Share Class Meeting Notice**”) of the H share class meeting (“**H Share Class Meeting**”), and the Company’s circular dated 25 April 2023 (the “**Circular**”). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as ascribed thereto in the Announcements, the AGM Notice, the H Share Class Meeting Notice and the Circular.

The AGM, the 2023 first A share class meeting (“**A Share Class Meeting**”) and the H Share Class Meeting (collectively, the “**Meetings**”) were held at the Conference Room of Dongshan Hotel, 108 Dongfeng Street, Tiedong District, Anshan City, Liaoning Province, the People’s Republic of China at 2:00 p.m. on Monday, 29 May 2023. The Meetings were chaired by Mr. Zhang Hongjun, the executive director of the Company. The Meetings were convened and held in compliance with the relevant laws, administrative regulations and rules, regulatory documents and the articles of association of the Company (the “**Articles of Association**”).

The following directors of the Company: the executive directors, Mr. Zhang Hongjun, Mr. Wang Baojun and Mr. Tian Yong; and the independent non-executive directors, Mr. Feng Changli and Mr. Wang Jianhua, attended the Meetings.

ATTENDANCE AT THE MEETINGS

As at the date of the Meetings, the total number of issued shares of the Company is 9,400,979,520 shares, of which 7,989,439,520 shares are A shares (“**A Shares**”) (including 408,623 A Shares repurchased and held by the Company as treasury shares) and 1,411,540,000 shares are H shares of the Company (“**H Shares**”). As such, the total number of shares entitling the shareholders of the Company (the “**Shareholders**”) to attend the Meetings and vote on the resolutions proposed thereat is 9,400,570,897 shares. There were no shares entitling the holders to attend and abstain from voting in favour of the resolutions proposed to the Shareholders at the Meetings as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

A total of 22 Shareholders or their proxies, holding an aggregate of 5,482,733,860 shares, which represented approximately 58.32% of the total number of shares carrying voting rights, have attended the AGM, among which, 21 were holders of A Shares, holding an aggregate of 5,045,248,636 shares, which represented approximately 53.67% of the total number of shares carrying voting rights, while 1 was holder of H Shares, holding an aggregate of 437,485,224 shares, which represented approximately 4.65% of the total number of shares carrying voting rights.

A total of 21 Shareholders or their proxies, holding an aggregate of 5,045,248,636 A Shares, which represented approximately 63.15% of the total number of A Shares carrying voting rights, have attended the A Share Class Meeting.

A total of 1 Shareholder or his/her proxy, holding an aggregate of 437,495,224 H Shares, which represented approximately 30.99% of the total number of H Shares carrying voting rights, have attended the H Share Class Meeting.

20 holders of A Shares have attended the AGM and the A Share Class Meeting through the online voting system of Shenzhen Securities Information Co., Ltd., representing 29,137,107 shares of the total number of shares or approximately 0.36% of the total number of A Shares or 0.31% of the total number of shares carrying voting rights.

To the best knowledge, information and belief of the directors of the Company, 3,210,500 A Shares, representing approximately 0.03% of the total number of shares of the Company carrying voting rights as at the date of this announcement, are held by the Incentive Participants and their respective associates who are required to abstain from voting on the resolution in respect of the repurchase and cancellation of part of the Restricted Shares and such Shareholders have abstained from voting on the relevant resolution.

Save as disclosed above, to the best knowledge, information and belief of the directors of the Company, no Shareholder was required under the Listing Rules to abstain from voting on the resolutions at the AGM. No Shareholder has stated the intention in any circular of the Company to vote against or to abstain from voting on any of the resolutions at the AGM.

RESULTS OF THE MEETINGS

The Board is pleased to announce that all proposed resolutions as set out in the AGM Notice and the H Share Class Meeting Notice have been duly passed by the Shareholders by way of poll. The poll results in respect of the resolutions proposed at the AGM, the A Share Class Meeting and H Share Class Meeting are set out below:

AGM

The poll results in respect of the resolutions proposed at the AGM are as follows:

ORDINARY RESOLUTIONS

1. To consider and approve the report of the board of directors (the “**Directors**”) of the Company (the “**Board**”) for the year of 2022.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,479,600,960	99.94%	629,700	0.01%	2,503,200	0.05%

2. To consider and approve the report of the supervisory committee of the Company for the year of 2022.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,479,600,960	99.94%	629,700	0.01%	2,503,200	0.05%

3. To consider and approve the 2022 annual report of the Company and its extracts.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,479,600,960	99.94%	629,700	0.01%	2,503,200	0.05%

4. To consider and approve the audited financial report of the Company for the year of 2022.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,479,600,960	99.94%	629,700	0.01%	2,503,200	0.05%

5. To consider and approve the profit distribution plan of the Company for the declaration and distribution of a final dividend in the amount of RMB0.068 (tax inclusive) per 10 Shares for the year of 2022.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,482,038,160	99.99%	629,700	0.01%	66,000	0.00%

6. To consider and approve the remuneration of the Directors and supervisors of the Company for the year of 2022.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,481,992,660	99.99%	675,200	0.01%	66,000	0.00%

7. To consider and approve the proposal for the appointment of BDO China Shu Lun Pan Certified Public Accountants LLP as the auditor of the Company for the year 2023.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,482,075,260	99.99%	592,600	0.01%	66,000	0.00%

8. To consider and approve the resolution in relation to the 2023 annual hedging business amount of commodity futures.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,482,075,260	99.99%	592,600	0.01%	66,000	0.00%

As more than 50% of the total number of shares held by the Shareholders who attended and voted on the ordinary resolutions at the AGM were cast in favour of the resolutions, the above ordinary resolutions were duly passed.

Special Resolutions

1. To consider and approve the repurchase and cancellation of part of the Restricted Shares.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,481,668,760	99.98%	999,100	0.02%	66,000	0.00%

2. To consider and approve the cancellation of the Shares in the designated security account for repurchase.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,481,715,260	99.98%	952,600	0.02%	66,000	0.00%

3. To consider and approve the adjustment to the registered capital of the Company and the proposed amendments to the Articles of Association as set out in the circular of the Company dated 25 April 2023.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,482,075,260	99.99%	592,600	0.01%	66,000	0.00%

As more than two-thirds of the total number of shares held by the Shareholders who attended and voted on the special resolutions at the AGM were cast in favour of the resolutions, the above special resolutions were duly passed.

A Share Class Meeting

The poll results in respect of the resolutions proposed at the A Share Class Meeting are as follows:

Special Resolutions

1. To consider and approve the repurchase and cancellation of part of the Restricted Shares.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,044,609,536	99.99%	639,100	0.01%	0	0.00%

2. To consider and approve the cancellation of the Shares in the designated security account for repurchase.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,044,656,036	99.99%	592,600	0.01%	0	0.00%

As more than two-thirds of the total number of shares held by the Shareholders who attended and voted on the special resolutions at the A Share Class Meeting were cast in favour of the resolutions, the above special resolutions were duly passed.

H Share Class Meeting

The poll results in respect of the resolutions proposed at the H Share Class Meeting are as follows:

Special Resolutions

1. To consider and approve the repurchase and cancellation of part of the Restricted Shares.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
437,069,224	99.90%	360,000	0.08%	66,000	0.02%

2. To consider and approve the cancellation of the Shares in the designated security account for repurchase.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
437,069,224	99.90%	360,000	0.08%	66,000	0.02%

As more than two-thirds of the total number of shares held by the Shareholders who attended and voted on the special resolutions at the H Share Class Meeting were cast in favour of the resolutions, the above special resolutions were duly passed.

SCRUTINY OF VOTE-COUNTING AND LEGAL OPINION

Shine Wing Certified Public Accountants (Special General Partnership) acted as the scrutineer of the Meetings and reviewed the counting of the votes at the Meetings. King & Wood Mallesons, the legal advisers to the Company on PRC laws, attended the Meetings and issued legal opinion that (i) the convening and holding procedures adopted for the Meetings are in compliance with the relevant laws, administrative regulations and regulatory documents such as the Company Law, Securities Law and Rules of Procedures of General Meetings for Listed Companies, and the Articles of Association; (ii) the qualifications of the attendees and convener attending the Meetings are legal and valid; and (iii) the voting procedures and poll results of the Meetings are legal and valid.

By Order of the Board
ANGANG STEEL COMPANY LIMITED*
Wang Yidong
Executive Director and Chairman of the Board

Anshan City, Liaoning Province, the PRC
29 May 2023

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:

Wang Yidong
Zhang Hongjun
Wang Baojun
Tian Yong

Independent Non-executive Directors:

Feng Changli
Wang Jianhua
Wang Wanglin
Zhu Keshi

* *For identification purposes only*