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CENTRAL NEW ENERGY HOLDING GROUP LIMITED

中環新能源控股集團有限公司

(Formerly known as Central Holding Group Co. Ltd. 中環控股集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1735)

CHANGE OF COMPANY NAME AND STOCK SHORT NAMES AND ADOPTION OF NEW MEMORANDUM AND ARTICLES OF ASSOCIATION

CHANGE OF COMPANY NAME

The Board is pleased to announce that the English name of the Company has been changed from “Central Holding Group Co. Ltd.” to “Central New Energy Holding Group Limited” and the Chinese name “中環新能源控股集團有限公司” as the new dual foreign name of the Company has been adopted in place of its existing Chinese name “中環控股集團有限公司”.

CHANGE OF STOCK SHORT NAMES

The stock short names for trading in the Shares on the Stock Exchange will be changed from “CENTRAL HOLDING” to “CENTRAL NEW EGY” in English and from “中環控股” to “中環新能源” in Chinese with effect from 9:00 a.m. on 2 June 2023. The stock code of the Company on the Stock Exchange will remain unchanged as “1735”.

ADOPTION OF NEW MEMORANDUM AND ARTICLES OF ASSOCIATION

The New Memorandum and Articles of Association have become effective when the Proposed Change of Company Name took effect on 25 April 2023.

Reference is made to the announcements of Central New Energy Holding Group Limited (formerly known as Central Holding Group Co. Ltd.) (the “**Company**”) respectively dated 13 March 2023 and 20 April 2023 as well as its circular dated 28 March 2023 (the “**Circular**”) in relation to, among other things, the proposed change of name of the Company and the proposed adoption of new memorandum and articles of the Company. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless defined otherwise.

CHANGE OF COMPANY NAME

The Board is pleased to announce that subsequent to the passing of a special resolution in relation to the Proposed Change of Company Name by the Shareholders by way of poll at the EGM held on 20 April 2023, the Certificate of Incorporation on Change of Name has been issued by the Registry of Companies in the Cayman Islands on 25 April 2023, certifying that the Company has changed its English name from “Central Holding Group Co. Ltd.” to “Central New Energy Holding Group Limited” and the adoption of the Chinese name “中環新能源控股集團有限公司” as the new dual foreign name of the Company in place of its existing Chinese name “中環控股集團有限公司”, both with effect from 25 April 2023.

The Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 12 May 2023, confirming the registration of the new name of the Company “Central New Energy Holding Group Limited 中環新能源控股集團有限公司” in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) with effect from 12 May 2023.

EFFECT ON CHANGE OF COMPANY NAME

The completion of the Proposed Change of Company Name will not affect any rights of the Shareholders or the Company’s daily business operation and its financial position. All existing share certificates of the Company in issue bearing the Company’s former name will continue to be valid evidence of prima facie legal title to the Shares and will continue to be valid for trading, settlement, registration and delivery purposes.

Accordingly, there will not be any arrangement for the exchange of the existing share certificates for new certificates bearing the new names of the Company. New share certificates of the Company will be issued under the new names of the Company in any subsequent issue of Shares.

CHANGE OF STOCK SHORT NAMES

The stock short names for trading in the Shares on the Stock Exchange will be changed from “CENTRAL HOLDING” to “CENTRAL NEW EGY” in English and from “中環控股” to “中環新能源” in Chinese with effect from 9:00 a.m. on 2 June 2023. The stock code of the Company on the Stock Exchange will remain unchanged as “1735”.

ADOPTION OF NEW MEMORANDUM AND ARTICLES OF ASSOCIATION

The Board is also pleased to announce that subsequent to the passing of a special resolution in relation to the proposed amendments to the Existing Memorandum and Articles of Association and the proposed adoption of the New Memorandum and Articles of Association by the Shareholders by way of poll at the EGM held on 20 April 2023, the New Memorandum and Articles of Association have become effective when the Proposed Change of Company Name took effect on 25 April 2023.

By Order of the Board
Central New Energy Holding Group Limited
Yu Zhuyun
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 29 May 2023

As at the date of this announcement, the executive Directors are Mr. Yu Zhuyun (Chairman and Chief Executive Officer) and Mr. Li Menglin; the non-executive Directors are Mr. Qiao Xiaoge and Ms. Zhu Yujuan; and the independent non-executive Directors are Dr. Li David Xianglin, Mr. Wang Wenxing and Dr. Zhou Chunsheng.