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百信集團
PASHUN GROUP

Pa Shun International Holdings Limited
百信國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 574)

**(1) FURTHER DELAY IN PUBLICATION OF
AUDITED 2021 ANNUAL RESULTS AND 2021 ANNUAL REPORT;**
**(2) FURTHER DELAY IN PUBLICATION OF
2022 INTERIM RESULTS AND 2022 INTERIM REPORT;**
**(3) EXPECTED DELAY IN PUBLICATION OF
AUDITED 2022 ANNUAL RESULTS AND 2022 ANNUAL REPORT;**
AND
(4) CONTINUED SUSPENSION OF TRADING

This announcement is made by Pa Shun International Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company (i) dated 28 March 2022 in relation to the delay in the publication of the audited annual results for the year ended 31 December 2021 of the Company (“**2021 Annual Results**”); (ii) dated 31 March 2022 in relation to the unaudited 2021 Annual Results; (iii) dated 21 April 2022 in relation to the further delay in the publication of the audited 2021 Annual Results and the annual report for the year ended 31 December 2021 of the Company (“**2021 Annual Report**”); (iv) dated 12 May 2022 in relation to the suspension of trading of the shares of the Company; (v) dated 12 May 2022 in relation to the further delay in the publication of the audited 2021 Annual Results; (vi) dated 24 June 2022 in relation to the further delay in the publication of the audited 2021 Annual Results and the 2021 Annual Report; (vii) dated 21 July 2022 in relation to the further delay in the publication of the audited 2021 Annual Results and the 2021 Annual Report; (viii) dated 27 October 2022, 29 November 2022 and 30 January 2023 in relation to the further delay in the publication of the audited 2021 Annual Results, the 2021 Annual Report and the unaudited interim results for the six months ended 30 June 2022 of the

Company (“**2022 Interim Results**”) and the despatch of the interim report for the six months ended 30 June 2022 of the Company (“**2022 Interim Report**”); (ix) dated 14 March 2023, 21 April 2023, 28 April 2023 and 5 May 2023 in relation to the further delay in the publication of audited 2021 Annual Results and the 2021 Annual Report; further delay in publication of 2022 Interim Results and 2022 Interim Report; expected delay in publication of the audited annual results for the year ended 31 December 2022 of the Company (“**2022 Annual Results**”) and the annual report for the year ended 31 December 2022 of the Company (“**2022 Annual Report**”); (x) dated 31 May 2022, 8 June 2022 and 16 January 2023 in relation to a winding-up petition (“**Petition**”) filed against the Company on 30 May 2022; (xi) dated 10 August 2022, 28 September 2022 and 16 January 2023 in relation to the adjournment of the hearings of the Petition; (xii) dated 6 March 2023, 24 April 2023 and 15 May 2023 in relation to the adjournment of the hearings of an amended petition filed against the Company; (xiii) dated 9 March 2023 and 10 May 2023 in relation to a winding-up petition filed against the Company on 6 March 2023; (xiv) dated 17 August 2022 in relation to the resumption guidance issued by the Stock Exchange; (xv) dated 22 August 2022 in relation to the quarterly update on the progress of resumption of trading in the shares of the Company and the delay in the publication of the 2022 Interim Results and the despatch of the 2022 Interim Report; (xvi) dated 11 November 2022, 13 February 2023 and 11 May 2023 in relation to the quarterly update on the progress of resumption of trading in the shares of the Company; (xvii) dated 8 March 2019 and 19 March 2019 in relation to the acquisition of the entire issued shares of Bisan Parkwell Consultants Limited; and (xviii) dated 3 April 2019, 4 April 2019 and 12 April 2019 in relation to the acquisition of the entire issued shares of Parkwell Services Consultants Limited (“**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

FURTHER DELAY IN PUBLICATION OF AUDITED 2021 ANNUAL RESULTS, 2021 ANNUAL REPORT, 2022 INTERIM RESULTS, 2022 INTERIM REPORT, AUDITED 2022 ANNUAL RESULTS AND 2022 ANNUAL REPORT

The Board wishes to announce that the report on the Internal Control Review (“**Internal Control Review Report**”) and the report on the Investigation (“**Investigation Report**”) were completed and key findings of the Investigation Report and Internal Control Review Report were disclosed in the Company’s announcement dated 12 May 2023.

The Board and the Company’s auditor considered that for efficiency and consistency, the Company should publish the audited 2021 Annual Results, the 2021 Annual Report, the 2022 Interim Results, the 2022 Interim Report, the audited 2022 Annual Results and the 2022 Annual Report at the same time. The audit of the 2021 Annual Results have been substantially completed and the audit of the 2022 Annual Results have started in May 2023. Based on the information currently available to the Company and taking into account of the estimated time required to complete the audit of the 2022 Annual Results, it is currently expected that the audited 2021 Annual Results, the 2021 Annual Report, the 2022 Interim Results, the 2022 Interim Report, the audited 2022 Annual Results and the 2022 Annual Report will be published all together on or before 31 July 2023.

Further announcement(s) will be published in relation to the publication of the audited 2021 Annual Results, the 2021 Annual Report, the 2022 Interim Results, the 2022 Interim Report, the audited 2022 Annual Results and the 2022 Annual Report; and the dates of the relevant meetings of the Board, as and when appropriate, to keep the shareholders and potential investors of the Company informed.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 1:18 p.m. on 12 May 2022 and will continue to be suspended until the publication of the audited 2021 Annual Results, the 2022 Interim Results and the audited 2022 Annual Results.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares and other securities of the Company.

On behalf of the Board
Pa Shun International Holdings Limited
Xiao Kai
Chairman and Executive Director

Hong Kong, 29 May 2023

As at the date of this announcement, the executive Directors are Professor Xiao Kai, Mr. Yuan Hongbing, Mr. Feng Junzheng and Mr. Shen Shun; the non-executive Directors are Mr. Zhang Tong and Mr. Chen Yunwei; and the independent non-executive Directors are Mr. Cao Lei, Ms. Li Yan and Mr. Khor Khie Liem Alex.