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CHINA VANKE CO., LTD.*

萬科企業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2202)

PROPOSED ELECTION OF DIRECTORS AND SUPERVISORS

The board of directors (the “**Board**”) and the supervisory committee (the “**Supervisory Committee**”) of China Vanke Co., Ltd.* (the “**Company**”, collectively with its subsidiaries, referred as the “**Group**” or “**Vanke**”) hereby announce:

I. PROPOSED ELECTION OF DIRECTORS

According to the Articles of Association of China Vanke Co., Ltd.* (the “**Articles of Association**”), directors of the Company (“**Director(s)**”) are elected by the general meeting with a term of three years. Directors could be re-elected when the term expire. In view that the term of the nineteenth session of the Board will expire, on the thirty-first meeting of the nineteenth session of the Board resolved 29 May 2023, that Mr. HU Guobin, Mr. HUANG Liping, Mr. LEI Jiansong and Mr. XIN Jie have been appointed as candidates of Non-executive Directors; Mr. YU Liang, and Mr. ZHU Jiusheng have been appointed as candidates of Executive Directors; and Mr. LIU Tsz Bun Bennett, Mr. LIM Ming Yan, Dr. SHUM Heung Yeung Harry and Mr. ZHANG Yichen have been appointed as candidates of Independent Non-executive Directors, for the twentieth session of the Board. One Staff Representative Director shall be elected by the staff representatives meeting of the Company by democratic elections, of which, the election results shall be separately announced.

Details of the above-mentioned nominated candidates for directorship, which are required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), are set out as follows:

Mr. HU Guobin, born in 1965, currently is a Director and member of the Remuneration and Nomination Committee of the Company, and the secretary of the Party Committee and chairman of the board of directors of Shenzhen Capital Holdings Co., Ltd. Mr. Hu obtained a bachelor degree in Management from Wuhan University in 1987, a master degree of Economics from Zhongnan University of Economics (currently known as Zhongnan University of Economics and Law) in 1992, and a doctorate degree of Economics from Nankai University in 2002. He is also a principal senior accountant. Mr. Hu used to work in Shenzhen Construction Group*. From November 1997 to May 2019, he successively held positions as a principal staff member, an assistant researcher

and deputy chief director of comprehensive management office of Shenzhen Stated-owned Assets Management Office, and chief director of budget office and enterprise no.2 office, the chief economist and deputy director of State-owned Assets Supervision and Administration Commission of the People's Government of Shenzhen Municipality ("Shenzhen SASAC"). From May 2019 up to now, he holds secretary of the Party Committee and chairman of the board of directors of Shenzhen Capital Holdings Co., Ltd.. From July 2020 up to now, he holds Director of the Company.

Mr. HUANG Liping, born in 1968, currently is a Director of the Company and the deputy secretary of the Party Committee, director and the general manager of Shenzhen Metro Group Co., Ltd. ("SZMC"). Mr. Huang graduated from Tongji University with a bachelor's degree in geotechnical engineering in 1991 and obtained a master's degree in engineering from Tongji University in 1994. He is also a professor-level senior engineer. He successively held the positions as the engineer, deputy chief engineer, chief engineer of Shenzhen Gongkan Geotechnical Engineering Co. from April 1994 to June 1999, as the head of business department of SZMC, the deputy manager of the Line 2 construction branch, the deputy manager of the Line 7 construction branch (in charge), and the manager of the Line 7 construction branch from June 1999 to August 2014; as deputy general manager and Party Committee member of SZMC from August 2014 to August 2018; as the deputy secretary of the Party Committee, director and general manager of Shenzhen Talent Anju Group Co., Ltd. from August 2018 to February 2021; and as the deputy secretary of the Party Committee, director and the general manager of SZMC from February 2021 till now. From June 2021 up to now, he holds Director of the Company.

Mr. LEI Jiangsong, born in 1970, currently is a Director and a member of the Audit Committee of the Company, and a member of the Party Committee and deputy general manager of SZMC. Mr. Lei graduated from Huazhong University of Science & Technology in 1993, with a bachelor's degree in Urban Road and Bridge Engineering and obtained a master's degree in Management Science and Engineering from Tianjin University in 2006. Mr. Lei is a professor-level senior engineer, national-registered first-class constructor, registered cost engineer and registered supervision engineer, he is also an expert from the expert database of the Shenzhen Housing and Construction Bureau. Mr. Lei served as the head of technical division of the Hong Kong company and deputy chief engineer of overseas company of Shenzhen Tagen Group Co., Ltd. from July 1993 to August 2003; he has worked in SZMC since September 2003, and successively served as the deputy manager of Line 5 construction branch, manager of Line 7 construction branch, the general manager of Shenzhen Metro Engineering Consulting Co., Ltd., deputy general manager of the construction head office as well as general manager of the First Engineering Center, executive director and secretary to the Party Committee of the construction head office, the chairman and secretary to the Party Committee of Shenzhen Metro Construction Group Co., Ltd., and the deputy general manager of SZMC. From November 2021 up to now, he holds Director of the Company.

Mr. XIN Jie, born in 1966, currently is a Director and member of Investment and Decision-making Committee of the Company and the secretary of the Party Committee and the chairman of the board of directors of SZMC. Mr. Xin graduated with a bachelor degree in Electrical Equipment from Shenyang University of Technology in 1988, and obtained a master degree of Business Administration from the Hong Kong Polytechnic University in 2005. He is a principal

senior engineer and senior economist. Mr. Xin used to work for Shenzhen Foreign Trade Group Co., Ltd.* and Shenzhen Changcheng Property Management Co., Ltd.*. He used to work as vice general manager of Shenzhen Changsheng Industrial Development Co., Ltd.* from August 1998 to February 1999; successively held the positions as the responsible person of preparatory committee and executive vice general manager, general manager and chairman of Shenzhen Shengtingyuan Hotel* from February 1999 to December 2004; held vice general manager of Shenzhen Changcheng Investment Holdings Co., Ltd.*, concurrently with chairman and general manager of Shenzhen Shengtingyuan Hotel* from December 2004 to October 2009; successively held positions as a director, general manager, vice secretary of the Party Committee, chairman and secretary of the Party Committee in Shenzhen Tagen Group Co., Ltd. from October 2009 to September 2017, and holds the secretary of the Party Committee and the chairman of the board of directors of SZMC from September 2017 up to now. From July 2020 up to now, he holds Director of the Company.

Mr. YU Liang, born in 1965, is currently the chairman of the Board. Mr. Yu graduated from Peking University with a bachelor's degree in International Economics in 1988 and obtained a master's degree in Economics therefrom in 1997. Mr. Yu joined the Company in 1990, has been a director since 1994 and was subsequently appointed as a deputy general manager in 1996 and an executive deputy general manager and finance principal in 1999. Mr. Yu was the president of the Company from 2001 to January 2018. Mr. Yu was appointed as the chairman of the Board from July 2017 up to now. Prior to joining the Company, Mr. Yu had worked for Shenzhen Foreign Trade Group.

As of the Latest Practicable Date, Mr. Yu Liang held 7,394,945 A Shares of the Company, representing 0.0620% of the total issued share capital of the Company.

Mr. ZHU Jiusheng, born in 1969, is currently a Director, president and chief executive officer of the Company. Mr. Zhu obtained a master's degree in Economics from Zhongnan University of Finance and Economics (currently known as Zhongnan University of Economics and Law) in 1993 and a doctor's degree in Economics from Zhongnan University of Economics and Law in 2003. Mr. Zhu worked in Shenzhen branch of China Construction Bank Corporation (a company listed on the Shanghai Stock Exchange ("SSE"), stock code: 601939, and the Stock Exchange of Hong Kong Ltd. (the "**Hong Kong Stock Exchange**", stock code: 0939) from 1993 to 2012, and had successively served as vice president of Futian sub-branch (presiding), general manager of credit department and corporation department, vice president of Shenzhen Branch. He joined Vanke in 2012 and held the position as senior vice president of the Company from 2012 to 2015. Mr. Zhu has been the chairman of the board of directors of Shenzhen Vanke Financial Consultants Co., Ltd., a wholly-owned subsidiary of Vanke, since 2014 to March 2020, and had been the chairman of the board of directors and general manager of Shenzhen Pengding Chuangying Financial Information Services Co., Ltd, an affiliated enterprise of the Company from 2016 to January 2018. He has been the president and chief executive officer of the Company from January 2018 up to now, and has been a Director from July 2020 up to now. Mr. Zhu was also a non-executive director of E-house (China) Enterprise Holdings Limited (a company listed on the Hong Kong Stock Exchange, stock code: 2048).

As of the Latest Practicable Date, Mr. Zhu held 195,900 A Shares of the Company, representing 0.0016% of the total issued share capital of the Company.

Mr. LIU Tsz Bun Bennett, born in 1962, is currently an honorary consultant of the Hong Kong Business Accountants Association, an independent director and chairman of audit committee of board of directors in both of Ping An Life Insurance Company of China, Ltd. and Shenzhen WeBank Co., Ltd.. He used to be a chairman of KPMG China and a senior advisor of KPMG Hong Kong, an accounting consulting expert of the Ministry of Finance of China and a Hong Kong member of the fourteenth session of the Tianjin Municipal Committee of the Chinese People's Political Consultative Conference. Mr. Liu has rich practical experience in mergers, acquisitions, restructuring and listing projects in the capital markets of the mainland and Hong Kong. Mr. Liu graduated from the London School of Economics and Political Science with a bachelor's degree in economics. He has the chartered accountant qualification in England and Wales as well as the Hong Kong Institute of Certified Public Accountants senior fellowship. Mr. Liu is currently an independent director of China CITIC Bank Corporation Limited (a company listed on the SSE, stock code: 601998; a company listed on the Hong Kong Stock Exchange, stock code: 0998).

Mr. LIM Ming Yan, born in 1963, Mr. Lim obtained a bachelor degree in Mechanical Engineering and Economics from the University of Birmingham, United Kingdom in 1985, and completed the Advanced Management Program at Harvard Business School in 2002. Mr. Lim has rich experience in property development and investment in the PRC and Singapore. Mr. Lim served for over 22 years in Capitaland Limited (“**Capitaland**”, a company listed on Singapore Exchange Limited, stock code: C31 and Over-The-Counter Bulletin Board (OTCBB), stock code: CLLDY), a leading diversified real estate enterprise in Asia, where he served as the chief operating officer, president and chief executive officer. Mr. Lim also held key positions in various subsidiaries of Capitaland, including the executive president of Ascott Limited, a subsidiary of Capitaland, and the chief executive officer of Capitaland (China) Investment Co., Ltd. Mr. Lim is currently a non-executive and chief independent director of Sembcorp Industries Ltd. (a company listed on Singapore Exchange Limited, stock code: U96). Mr. Lim was a non-executive director of Central China Real Estate Limited (a company listed on the Hong Kong Stock Exchange, stock code: 0832).

Dr. SHUM Heung Yeung Harry, born in 1966, currently is the chairman of Council of the Hong Kong University of Science and Technology, chairman of International Digital Economy Academy and the double employed professor of Institute For Advanced Study, Tsinghua University. Dr. Shum obtained a doctorate degree of robotic from the School of Computer Science at Carnegie Mellon University in 1996 and joined Microsoft thereafter, and served successively as the director of Microsoft Research Asia, senior vice president of Microsoft Worldwide and executive vice president of Microsoft Worldwide, where he headed Microsoft's Technology and Research division and was responsible for driving Microsoft's overall technology strategy, tactics and forward-looking research and development efforts over the medium to long term. Dr. Shum is a foreign member of National Academy of Engineering of the United States of America and a fellow of the Royal Academy of Engineering of the United Kingdom. Dr. Shum is currently an independent non-executive director of Meituan (a company listed on the Hong Kong Stock Exchange, stock code: 3690) and Youdao, Inc. (a company listed on the New York Stock Exchange, stock code: DAO), and was an independent director of Oriental Pearl Media Co., Ltd. (a company listed on the SSE, stock code: 600637).

Mr. ZHANG Yichen, born in 1963, is currently an independent Director and the convener of the Investment and Decision-making Committee of the Company, and the chairman and chief executive officer of CITIC Capital Holdings Limited. Mr. Zhang graduated from the Massachusetts Institute of Technology in 1986 and holds a bachelor's degree in Computer Science. Mr. Zhang began his career in Wall Street at Greenwich Capital Markets and later joined Bank of Tokyo as Head of Proprietary Trading, and Merrill Lynch as Managing Director of Debt Capital Market for Greater China during 1987 to 2000. Mr. Zhang joined CITIC Group in 2000. From 2000 to 2002, he served as an executive director of CITIC Pacific and the president of CITIC Pacific Communications. He participated in the founding of CITIC Capital Holdings Limited ("**CITIC Capital**") in 2002. Currently, he serves as the chairman and chief executive officer of CITIC Capital. Mr. Zhang has been independent Director of the Company from July 2020 up to now. He also currently serves as Director or other positions in certain companies invested by CITIC Capital, such as the chairman of the board of directors of Grand Foods Holdings Limited (McDonald's Master Franchises in Mainland China and Hong Kong), chairman of the board of directors of Harbin Pharmaceutical Group Holding Co., Ltd. and director of AsiaInfo Technologies Limited (a company listed on the Hong Kong Stock Exchange; stock code: 1675). Mr. Zhang also serves as an independent director of Hong Kong Exchanges and Clearing Limited (a company listed on the Hong Kong Stock Exchange; stock code: 0388). Mr. Zhang is a member of the 11th, 12th, 13th and 14th National Committees of the Chinese People's Political Consultative Conference. Mr. Zhang was the chairman of the board of directors of Genertec Universal Medical Group Company Limited (a company listed on the Hong Kong Stock Exchange; stock code: 2666), and a director of S.F. Holding Co., Ltd. (a company listed on Shenzhen Stock Exchange ("**SZSE**"); stock code: 002352).

Save as disclosed above, as at the date of this announcement, none of the director candidates set out above (i) has held any other positions in the Company or any of its subsidiaries or any other directorships in other listed companies in the past three years; (ii) has any other relationships with any other directors, supervisors, senior management of the Company or substantial shareholders; or (iii) has any other interests in the shares within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, each of the director candidates confirms that, there are no other matters that need to be brought to the attention of the shareholders, nor is there any information that needs to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The appointments of the abovementioned director candidates will become effective upon the relevant approvals by the shareholders at the general meeting. The Company will enter into a service contract with each of the directors. The term of office will commence from the approval date of the general meeting and shall end at the expiry of the term of the twentieth session of the Board, respectively, for a term of three years.

The remuneration plan for the chairman of the Board is approved by the general meeting. Directors who are working full-time at the Company are not entitled to remuneration as a director. Their compensation shall be determined in accordance with their work performance at the Company. The monthly remuneration of non-independent directors who are not working full-time at the Company is RMB30,000 (tax inclusive). The monthly remuneration of independent non-executive directors is RMB50,000 (tax inclusive).

Mr. XIN Jie, Mr. HU Guobin, Mr. HUANG Liping and Mr. LEI Jiangsong, Director candidates who do not hold office in the Company, have all signed letters renouncing their remuneration from the Group.

II. PROPOSED ELECTION OF MEMBERS OF THE SUPERVISORY COMMITTEE

According to the Articles of Association, the Supervisory Committee comprises of three members, and the number of staff representative shall be no less than one-third of the total number of members. In view that the term of the tenth session of the Supervisory Committee will expire, the sixteenth meeting of the tenth session of the Supervisory Committee has resolved, that Mr. LI Miao and Mr. XIE Dong have been appointed as candidates of Non-staff Representative Members of the Supervisory Committee for the eleventh session of the Supervisory Committee. One Staff Representative Member of the Supervisory Committee shall be elected by the staff representatives meeting of the Company by democratic elections, the election results shall be separately announced.

The biography of the abovementioned candidates of non-staff representative supervisor are as follows:

Mr. LI Miao, born in 1973, currently is a Supervisor of the Company, a director and finance director of SZMC. Mr. Li graduated from the accounting school of Shanghai University of Finance and Economics majoring in audit in 1993, and obtained a master degree of Business Administration in the same university in 2009. He is also the senior accountant and a certified public accountant (non-practising member). Mr. Li used to work in Shenzhen Nanyou (Holdings) Ltd. and Shenzhen Press Group. He held positions as a director and finance director of Shenzhen Development Group from September 2010 to December 2016, and holds position as a director and finance director of Shenzhen Yan Tian Port Group Co., Ltd. from December 2016 to November 2020. He has held positions as a director and finance director of SZMC from November 2020 up to now. Mr. Li has been a Supervisor of the Company from July 2020 up to now. Currently, Mr. Li concurrently holds position as a supervisor of Shenzhen Investment Holdings Co., Ltd. and Shenzhen Water Group Co., Ltd.. Mr. Li was also a director of Shenzhen Yan Tian Port Holdings Co., Ltd. (a company listed on SZSE, stock code: 000088).

Mr. XIE Dong, born in 1965, is currently the chairman of the Supervisory Committee and chairman of labour union of the Company and is also a member of specialized committee of the board of supervisors of China Association for Public Companies. He graduated from Nanjing Engineering Institution in 1987 with a bachelor's degree in Radio Science. He received a master's degree in Business Administration from Shanghai Jiaotong University in 1997 and a doctorate degree in Management therefrom in 2007. He joined the Company in 1992, and had served as a manager, general manager, director of the human resources department, deputy general manager and executive vice president of the Company. Mr. Xie has been a member and the chairman of the Supervisory Committee since 2014. Before joining Vanke, Mr. Xie used to work for Shenzhen RGB Electronics Co., Ltd. of China Shenzhen TV Company (headquarters).

As of the Latest Practicable Date, Mr. XIE Dong held 1,652,645 A Shares of the Company, representing 0.0139% of the total issued share capital of the Company.

Save as disclosed above, as at the date of this announcement, none of the supervisor candidates set out above (i) has held any other positions in the Company or any of its subsidiaries or any other directorships in other listed companies in the past three years; (ii) has any other relationships with any other directors, supervisors, senior management of the Company or substantial shareholders; or (iii) has any other interests in the shares within the meaning of Part XV of the SFO.

Save as disclosed above, each of the supervisor candidates confirms that, there are no other matters that need to be brought to the attention of the shareholders, nor is there any information that needs to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The appointments of the above-mentioned supervisor candidates will become effective upon the relevant approvals by the shareholders at the general meeting. The Company will enter into a service contract with each of the supervisors. The term of office will commence from the approval date of the general meeting and shall end at the expiry of the term of the eleventh session of the Supervisory Committee, respectively, for a term of three years.

The monthly remuneration of supervisors who are not working full-time at the Company is RMB30,000 (tax inclusive). Supervisors who are working full-time at the Company are not entitled to remuneration as a supervisor. Their compensation shall be determined in accordance with their work performance at the Company.

Mr. LI Miao, candidate for Supervisor, who does not hold office in the Company, has signed letter renouncing his remuneration from the Group.

A circular containing, among other things, further details of the proposed election and re-election of the directors and supervisors will be despatched to the shareholders as soon as practicable.

By order of the Board
China Vanke Co., Ltd. *
ZHU Xu
Company Secretary

Shenzhen, the PRC, 29 May 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. YU Liang, Mr. ZHU Jiusheng and Mr. WANG Haiwu as executive directors; Mr. XIN Jie, Mr. HU Guobin, Mr. HUANG Liping and Mr. LEI Jiangsong as non-executive directors; and Mr. KANG Dian, Ms. LIU Shuwei, Mr. NG Kar Ling, Johnny and Mr. ZHANG Yichen as independent non-executive directors.

** For identification purpose only*