

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is made for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.

Min Fu International Holding Limited **民富國際控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8511)

TERMINATION OF RIGHTS ISSUE AND RESUMPTION OF TRADING IN SHARES

Reference is made to the announcement of Min Fu International Holding Limited (the “**Company**”) dated 25 May 2023 (the “**Announcement**”) in relation to, the proposed Rights Issue on the basis of one (1) Rights Share for every two (2) existing Shares held on the Record Date. Terms used herein shall have the same meaning as those defined in the Announcement unless the context otherwise stated.

TERMINATION OF RIGHTS ISSUE

The Board announces that taking into account the fact that the trading price of the Shares after the announcement of the Rights Issue have generally been on a downward trend, in particular, the average closing price of the Shares for the five consecutive trading days preceding the date of the Announcement of HK\$0.115 and the closing price of the Shares on 25 May 2023 of HK\$0.102, being below the Subscription Price under the Rights Issue of HK\$0.105, it is not advisable to proceed with the Right Issue. Accordingly, the Placing Agent and the Company has on 29 May 2023 (after trading hours of the Stock Exchange) entered into a termination agreement and mutually agreed to terminate the Placing Agreement on 29 May 2023. As a result, all rights and obligations of the parties under the Placing Agreement have ceased to have effect from 29 May 2023.

The Board does not consider that the termination of the Rights Issue would have any material adverse effect on the financial position or the operations of the Group. As a result of such termination, the Company will not proceed with the proposed Change in Board Lot Size and will formulate/revise the fund raising plans as it finds appropriate.

TRADING HALT AND RESUMPTION OF TRADING IN SHARES

At the request of the Company, trading in the Shares on the Stock Exchange has been halted with effect from 9:00 a.m. on Monday, 29 May 2023 pending the release of this announcement. Application has been made to the Stock Exchange for the resumption of trading of the Shares on the Stock Exchange with effect from 9:00 a.m. on Tuesday, 30 May 2023.

By order of the Board
Min Fu International Holding Limited
Mr. Zeng Weijin
Chairman and Chief Executive Officer

Hong Kong, 29 May 2023

As at the date of this announcement, the executive Directors are Mr. Zeng Weijin, Ms. Ye Jialing and Mr. Huang Minzhi; the non-executive Directors are Mr. Zhou Ruizhao, Ms. Zhang Xiaoling and Ms. Li Xiaoxuan; and the independent non-executive Directors are Mr. Ning Jie and Dr. Zhou Wenming.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.