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DASHAN EDUCATION HOLDINGS LIMITED

大山教育控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9986)

INSIDE INFORMATION

APPOINTMENT OF AUP PROFESSIONALS

This announcement is made by Dashan Education Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcements of the Company dated 29 March 2023, 19 April 2023, 9 May 2023 and 23 May 2023, respectively (the “**Announcements**”) in respect of, among others, the delay in publication of the 2022 Audited Annual Results, the Resumption Guidance and the Resignation of Deloitte as the Auditor. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Announcements.

APPOINTMENT OF AUP PROFESSIONALS

As one of the conditions for the resumption of trading of Shares of the Company stated in the Resumption Guidance, the Company should conduct an appropriate independent investigation into the Audit Matters, announce the findings and take appropriate remedial actions.

To assist the Company in fulfilling this condition, and as resolved by the SIC, the Company has appointed an external and independent accounting firm and an external and independent law firm with appropriate experience and credentials (collectively, the “**AUP Professionals**”) to conduct the AUP Investigation on the Audit Matters.

The AUP Professionals will be responsible and reporting to the SIC. After completion of the AUP Investigation, the SIC will review the report and material findings and take other follow up actions (e.g forensic investigation) if and when appropriate. The Company will announce the findings of the AUP Investigation when available.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, the trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 30 March 2023. Trading in the shares of the Company will remain suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing with the shares of the Company.

By order of the Board
Dashan Education Holdings Limited
Zhang Hongjun
*Chairman, Chief Executive Officer
and Executive Director*

Zhengzhou, 29 May 2023

As at the date of this announcement, the executive Directors are Mr. Zhang Hongjun and Mr. Shan Jingchao; the non-executive Director is Mr. Jia Shuilin; and the independent non-executive Directors are Mr. Zhang Jian, Dr. Xie Xiangbing and Ms. Wang Yanxiao.