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WEGO 威高

山東威高集團醫用高分子製品股份有限公司

Shandong Weigao Group Medical Polymer Company Limited *

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1066)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 29 MAY 2023

SUMMARY

The annual general meeting (“AGM”) of Shandong Weigao Group Medical Polymer Company Limited (the “Company”) was held on 29 May 2023. The Board of the Company (the “Board”) is pleased to announce that for all the resolutions as set out in the notice of the AGM dated 28 April 2023, ordinary resolutions numbered (1) to (6) and special resolutions numbered (8) to (9) were duly passed by way of poll, while special resolution numbered (7) was not passed.

POLL RESULTS OF AGM

Reference is made to the annual report of the Company (“Annual Report”), the circular of the Company (“Circular”) and the notice of AGM (“Notice of AGM”) of the Company both dated 28 April 2023. Terms used in this announcement shall have the same meanings as stated in the Circular unless the context requires otherwise. All the resolutions as set out in the Notice of AGM were passed by way of poll. The poll results of the respective resolutions are as follows:

* For identification purpose only

Poll Results of the AGM

ORDINARY RESOLUTIONS		No. of votes (%)		Total number of votes present and voting
		FOR	AGAINST	
1.	To consider and approve the audited consolidated financial statements of the Group (including the Company and its subsidiaries) for the year ended 31 December 2022.	3,770,877,988 (99.844%)	5,908,100 (0.156%)	3,776,786,088
2.	To consider and approve the report of the board of directors of the Company (the “Board”) for the year ended 31 December 2022.	3,770,877,988 (99.844%)	5,908,100 (0.156%)	3,776,786,088
3.	To consider and approve the report of the Supervisory Committee of the Company for the year ended 31 December 2022.	3,770,877,988 (99.844%)	5,908,100 (0.156%)	3,776,786,088
4.	To declare a final dividend of RMB0.079 per share of RMB0.1 each in the Company for the year ended 31 December 2022.	3,776,620,088 (99.996%)	166,000 (0.004%)	3,776,786,088
5.	To consider and approve the proposal for the re-appointment of Deloitte Touche Tohmatsu as the auditor of the Company for the year ending 31 December 2023, and to authorise the Board to determine his remuneration.	3,650,978,868 (96.669%)	125,807,220 (3.331%)	3,776,786,088
6.	To consider and authorise the Board to approve the remuneration of the directors, of the Company for the year ending 31 December 2023.	3,769,791,160 (99.815%)	6,994,928 (0.185%)	3,776,786,088
SPECIAL RESOLUTIONS		No. of votes (%)		Total number of votes present and voting
		FOR	AGAINST	
7.	To consider and approve the general mandate to allot and issue new H shares and Non-listed Shares.	2,458,298,892 (65.090%)	1,318,487,196 (34.910%)	3,776,786,088
8.	To consider and approve the general mandate to repurchase H shares.	3,732,428,633 (98.826%)	44,357,455 (1.174%)	3,776,786,088
9.	To consider and approve the mandate to issue debt financing instruments.	3,105,908,015 (82.237%)	670,878,073 (17.763%)	3,776,786,088

The holding of the AGM was in compliance with the requirements of the Company Law of the PRC and the articles of association of the Company. The AGM was chaired by Mr. Long Jing, the chairman of the Company. As more than 50% of the votes were casted in favour of ordinary resolutions numbered (1) to (6) in the AGM, the resolutions were duly passed by way of poll as ordinary resolutions of the Company. As not more than two-third of the votes were casted in favour of special resolution numbered (7), the resolution was not duly passed as special resolution of the Company. As more than two-third of the votes were casted in favour of special resolutions numbered (8) to (9), the resolutions were duly passed by way of poll as special resolutions of the Company.

At the date of the AGM, the total number of Shares of the Company entitling the Shareholders to attend and vote for or against the resolutions at the AGM was 4,570,632,324, including 4,522,332,324 H Shares and 48,300,000 non-listed shares. There were no Shares entitling the holders to attend and vote only against the resolutions proposed at the AGM. Trustee who administers share award scheme of the Company did not exercise the voting rights attached to any of 16,904,000 H Shares and 48,300,000 non-listed shares under the share award scheme.

Mr. Long Jing, Mr. Cong Rinan, Mr. Tang Zhengpeng and Mrs. Meng Hong attended the AGM in person and Mr. Lu Junqiang, Mr. Ni Shili, Mr. Li Guohui and Mr. Li Qiang attended the AGM by electronic means, while Mr. Chen Lin was unable to attend the AGM due to other work commitment.

威海朗普聯合會計師事務所(普通合夥)(Weihai Lamp Partnership Certified Public Accountants)*, certified public accountants in the PRC and the auditor of the Company in the PRC, was appointed as the scrutineer for the vote-taking at the AGM.

FINAL DIVIDEND PAYMENT

Further to the Annual Report and the Circular, the Company will distribute a pre-tax final dividend of RMB0.079 per Share for the year ended 31 December 2022 to all the Shareholders whose names appear on the register of members of the Company on 8 June 2023. According to the Articles of Association, dividends will be denominated and declared in RMB. Dividends for Hong Kong Stock Connect and “Full Circulation” of H shares will be paid in RMB, and dividends on other H Shares will be paid in Hong Kong dollar. The relevant exchange rate is based on the average middle exchange rate of Hong Kong dollar to Renminbi as quoted by the People’s Bank of China for the calendar week preceding 29 May 2023, the date on which the dividend was declared, being HK\$1.00 to RMB0.900. Therefore, the pre-tax dividend per H Share of the Company, being RMB0.079, will be HK\$0.087.

The Company has appointed Bank of China (Hong Kong) Trustees Limited and China Securities Depository and Clearing Corporation Limited as the receiving agent (“Receiving Agent”) for the holders of H Shares. The Receiving Agent will dispatch dividends payable to holders of H Shares on or before 14 July 2023 by ordinary mail which shall be posted at the risk of the recipients.

By Order of the Board
Shandong Weigao Group Medical Polymer Company Limited
Long Jing
Chairman

Weihai, Shandong, the PRC, 29 May 2023

As at the date hereof, the Board comprises of:

Executive Directors

Mr. Long Jing (*Chairman*)

Mr. Cong Rinan (*Chief Executive Officer*)

Mr. Lu Junqiang

Mr. Ni Shili

Non-executive Directors

Mr. Tang Zhengpeng (*Vice Chairman*)

Mr. Chen Lin

Independent non-executive Directors

Mr. Li Guohui

Mrs. Meng Hong

Mr. Li Qiang