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**歐化國際有限公司**  
**Ulferts International Limited**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 1711)**

## **PROFIT WARNING**

This announcement is made by Ulferts International Limited (“**Company**”, together with its subsidiaries collectively referred to as “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (“**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review on the latest available financial information of the Group, the Group expects to record a net loss of not more than HK\$22.0 million (2022: net profit of HK\$4.1 million) for the year ended 31 March 2023 (“**Year**”). Such change is mainly due to (i) a less than 5% decline in the Group’s total revenue during the Year; and (ii) the recognition of a significant amount of impairment allowance relating to the right-of-use assets and fixed assets after the impairment assessment during the Year, as a result of a tough business operating environment.

As the Group’s audited annual results for the Year (“**Annual Results**”) have not yet been finalized, the information contained in this announcement is only based on the information currently available. Publication of the Annual Results is scheduled to be made in late June 2023.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Ulferts International Limited**  
**Wong Chi Fai**  
*Chairman*

Hong Kong, 25 May 2023

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Mr. Wong Chi Fai  
Mr. Chan Chuen Yin  
Ms. Mok Fung Lin, Ivy  
Ms. Fan Man Seung, Vanessa

*Independent Non-executive Directors:*

Ms. Chan Yee Man  
Mr. Chiu Kin Fai  
Mr. Ng Hoi Yue