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中遠海運控股股份有限公司
COSCO SHIPPING Holdings Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1919)

**ANNOUNCEMENT OF
(1) THE RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING
AND THE CLASS MEETINGS
AND
(2) PAYMENT OF THE 2022 FINAL DIVIDEND**

RESULTS OF THE AGM AND THE CLASS MEETINGS

The Board is pleased to announce that the resolutions proposed at the AGM and the Class Meetings held on 25 May 2023 were duly passed by way of poll.

PAYMENT OF THE 2022 FINAL DIVIDEND

The Board is pleased to announce that the proposed distribution of a final dividend of RMB1.39 per Share for 2022 (inclusive of applicable tax) (the **“2022 Final Dividend”**) has been approved by the Shareholders at the AGM.

Reference is made to (i) the notice of the annual general meeting (the **“AGM”**) of COSCO SHIPPING Holdings Co., Ltd.* (the **“Company”**) dated 5 May 2023 (the **“AGM Notice”**); (ii) the notice of the class meeting of the H shareholders of the Company (the **“H Share Class Meeting”**) dated 5 May 2023 (the **“HCM Notice”**); and (iii) the circular of the Company dated 5 May 2023 (the **“Circular”**) in relation to, among other things, the 2022 final profit distribution plan, the proposed provision of guarantees mandate, the proposed appointment of international auditors and domestic auditors for the year 2023, the proposed amendments to the Articles of Association, the Rules of Procedures of Shareholders' General Meetings, the Rules of procedures of the Board of Directors and the Rules of Procedures of the Supervisory Committee, the proposed grant of general mandate to repurchase A Shares and the proposed grant of general mandate to repurchase H Shares. Unless otherwise defined, the terms used in this announcement shall have the same meanings as those defined in the Circular.

RESULTS OF THE AGM AND THE CLASS MEETINGS

The AGM was held at Conference Room, 47th Floor, COSCO Tower, 183 Queen's Road Central, Hong Kong and Ocean Hall, 5th Floor, Shanghai Ocean Hotel, No. 1171, Dong Da Ming Road, Shanghai, the PRC on Thursday, 25 May 2023 at 10:00 a.m. The A Share Class Meeting was held immediately after the AGM on the same date and at the same place, while the H Class Share Meeting was held immediately after the A Share Class Meeting on the same date and at the same place. Voting by way of poll was demanded as required under the Hong Kong Listing Rules. The AGM and the Class Meetings were chaired on site by Mr. Yang Zhijian, an executive Director and the general manager of the Company. Directors namely, Mr. Wan Min, Mr. Huang Xiaowen, Mr. Yang Zhijian, Mr. Zhang Wei, Mr. Wu Dawei, Mr. Zhou Zhonghui, Mr. Teo Siong Seng and Prof. Ma Si-hang Frederick, have attended the AGM and the Class Meetings.

The total number of Shares entitling the Shareholders to attend and vote for or against the resolutions proposed at the AGM was 16,095,651,661 Shares, the total number of Shares entitling the A Shareholders to attend and vote for or against the resolutions proposed at the A Share Class Meeting was 12,740,871,661 A Shares, and the total number of Shares entitling the H Shareholders to attend and vote for or against the resolutions proposed at the H Share Class Meeting was 3,354,780,000 H Shares. There were no Shares entitling the Shareholders to attend the AGM and the Class Meetings and abstain from voting in favor of the resolutions proposed at the AGM and the Class Meetings pursuant to Rule 13.40 of the Hong Kong Listing Rules and no Shareholders were required under the Hong Kong Listing Rules to abstain from voting at the AGM and the Class Meetings. No Shareholders have stated their intention in the Circular to vote against any resolutions or to abstain from voting at the AGM and the Class Meetings.

Shareholders and their authorized proxies holding an aggregate of (i) 9,780,160,303 Shares, representing approximately 60.7627% of the total number of Shares with voting rights, were present at the AGM; (ii) 8,553,972,054 A Shares, representing approximately 67.1380% of the total number of A Shares with voting rights, were present at the A Share Class Meeting; and (iii) 1,226,370,777 H Shares, representing approximately 36.5559% of the total number of H Shares with voting rights, were present at the H Share Class Meeting. The holding of the AGM and the Class Meetings was in compliance with the requirements of the Company Law and the Articles of Association.

1. RESULTS OF THE AGM

The results of the poll conducted at the AGM were as follows:

ORDINARY RESOLUTIONS		Number of votes (%)		
		For	Against	Abstain
1.	To consider and approve the report of the Board for the year ended 31 December 2022.	9,711,350,491 (99.2964%)	56,320,405 (0.5759%)	12,489,407 (0.1277%)
2.	To consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2022.	9,711,304,223 (99.2960%)	55,832,435 (0.5709%)	13,023,645 (0.1331%)
3.	To consider and approve the audited financial statements and the auditors' report of the Company prepared in accordance with the Accounting Standards for Business Enterprises and Hong Kong Financial Reporting Standards, respectively, for the year ended 31 December 2022.	9,684,729,699 (99.0242%)	81,918,619 (0.8376%)	13,511,985 (0.1382%)
4.	To consider and approve the proposed 2022 profit distribution plan of the Company and the proposed payment of a final dividend of RMB1.39 per Share (inclusive of applicable tax).	9,766,167,471 (99.8569%)	13,820,963 (0.1413%)	171,869 (0.0018%)
5.	To approve the guarantees mandate regarding the provision of external guarantees by the Group not exceeding US\$4.080 billion (or other currencies equivalent to approximately RMB28.059 billion) for the year ended 31 December 2023.	9,751,415,136 (99.7061%)	27,390,508 (0.2801%)	1,354,659 (0.0138%)
6.	To consider and approve (i) the proposed appointment of PricewaterhouseCoopers as the international auditors of the Company and ShineWing Certified Public Accountants, LLP as the domestic auditors of the Company to hold office until the conclusion of the next annual general meeting of the Company; and (ii) the review/audit fees of the Company for the year ending 31 December 2023 of RMB14.98 million (tax inclusive) shall be payable to PricewaterhouseCoopers and RMB12.70 million (tax inclusive) shall be payable to ShineWing Certified Public Accountants, LLP.	9,708,522,427 (99.2675%)	69,896,507 (0.7147%)	1,741,369 (0.0178%)

SPECIAL RESOLUTIONS		Number of votes (%)		
		For	Against	Abstain
7.	To consider and approve the proposed amendments to the Articles of Association of the Company, the Rules of Procedures of Shareholders' General Meetings of the Company and the Rules of Procedures of the Board of Directors of the Company.	8,842,144,817 (90.4090%)	897,806,890 (9.1799%)	40,208,596 (0.4111%)
8.	To consider and approve the proposed amendments to the Rules of Procedures of the Supervisory Committee of the Company.	9,754,139,291 (99.7339%)	24,341,763 (0.2489%)	1,679,249 (0.0172%)
9.	To consider and approve the grant of a general mandate to the Board to repurchase A Shares.	9,728,848,782 (99.4754%)	50,397,719 (0.5153%)	913,802 (0.0093%)
10.	To consider and approve the grant of a general mandate to the Board to repurchase H Shares.	9,743,498,280 (99.6251%)	35,665,021 (0.3647%)	997,002 (0.0102%)

As more than 50% of the votes were cast in favour of each of the resolutions no.1 to 6 proposed at the AGM, such resolutions were duly passed as ordinary resolutions of the Company. As more than two-thirds of the votes were cast in favor of each of the resolutions no. 7 to 10 proposed at the AGM, such resolutions were duly passed as special resolutions of the Company. For details of the aforesaid resolutions, the Shareholders may refer to the Circular and the AGM Notice.

2. RESULTS OF THE A SHARE CLASS MEETING

The results of the poll conducted at the A Share Class Meeting were as follows:

SPECIAL RESOLUTIONS		Number of votes (%)		
		For	Against	Abstain
1.	To consider and approve the grant of a general mandate to the Board to repurchase A Shares.	8,507,792,717 (99.4601%)	46,055,494 (0.5384%)	123,843 (0.0015%)
2.	To consider and approve the grant of a general mandate to the Board to repurchase H Shares.	8,521,918,295 (99.6253%)	31,846,716 (0.3723%)	207,043 (0.0024%)

As more than two-thirds of the votes were cast in favor of the resolutions set out above at the A Share Class Meeting, such resolutions were duly passed as special resolutions of the Company.

3. RESULTS OF THE H SHARE CLASS MEETING

The results of the poll conducted at the H Share Class Meeting were as follows:

SPECIAL RESOLUTIONS		Number of votes (%)		
		For	Against	Abstain
1.	To consider and approve the grant of a general mandate to the Board to repurchase A Shares.	1,221,855,463 (99.6318%)	3,764,955 (0.3070%)	750,359 (0.0611%)
2.	To consider and approve the grant of a general mandate to the Board to repurchase H Shares.	1,221,855,963 (99.6319%)	3,764,955 (0.3070%)	749,859 (0.0611%)

As more than two-thirds of the votes were cast in favor of the resolutions set out above at the H Share Class Meeting, such resolutions were duly passed as special resolutions of the Company. For details of the aforesaid resolutions, the Shareholders may refer to the Circular and the HCM Notice.

Computershare Hong Kong Investor Services Limited was the scrutineer for the vote-taking of the H Shares at the AGM and the H Share Class Meeting. The AGM and the Class Meetings were witnessed by Commerce & Finance Law Offices, who presented a legal opinion concluding that the procedures for convening and holding of the AGM and the Class Meetings, the eligibility of attendees and the convener, the voting procedures and results of the meetings were lawful and valid, and in compliance with the relevant laws, regulations and the Articles of Association.

PAYMENT OF THE 2022 FINAL DIVIDEND

The Board is pleased to announce that the proposed payment of the 2022 final dividend of RMB1.39 per Share (inclusive of applicable tax) has been approved by the Shareholders at the AGM.

The 2022 Final Dividend will be paid to the A Shareholders and domestic investors investing in H Shares through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect in RMB and to H Shareholders in HK\$. The actual amount of 2022 Final Dividend to be distributed and paid to the H Shareholders in HK\$ will be calculated in accordance with the average middle exchange rate for RMB to HK\$ as quoted by the People's Bank of China for the period of one week before the announcement of the 2022 Final Dividend, being the date of the AGM. It is expected that the ex-dividend date will be 30 May 2023 and the 2022 Final Dividend in respect of the H Shares will be distributed and paid on 29 June 2023.

The final dividend will be paid by the receiving agent of the Company in Hong Kong and relevant cheques will be despatched by Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company, to the H Shareholders who are entitled to receive the final dividend, by ordinary post at their own risk on 29 June 2023.

Please refer to the Circular for further details in relation to the payment of the final dividend including, among other things, the applicable tax and the arrangement for closure of the H Share register of members of the Company.

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.*
Xiao Junguang
Company Secretary

Shanghai, the People's Republic of China
25 May 2023

As at the date of this announcement, the Directors are Mr. WAN Min¹ (Chairman), Mr. HUANG Xiaowen¹ (Vice Chairman), Mr. YANG Zhijian¹, Mr. ZHANG Wei¹, Mr. WU Dawei², Mr. ZHOU Zhonghui², Mr. TEO Siong Seng² and Prof. MA Si-hang Frederick².

¹ *Executive Director*

² *Independent non-executive Director*

* *For identification purpose only*