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*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 371)**

## **ANNOUNCEMENT**

### **COMPLETION OF ISSUE OF 2023 MEDIUM-TERM NOTES SERIES 2**

Reference is made to the announcement of the Company dated 19 May 2023 in relation to the issue of 2023 Medium-term Notes Series 2 (the “Announcement”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement.

The board of directors of the Company hereby announces that the Company completed the issue of 2023 Medium-term Notes Series 2 to qualified investors on 24 May 2023. The aggregate principal of 2023 Medium-term Notes Series 2 is RMB1 billion with a term of 2+N years, the term of which is existing until redemption by the Company in accordance with the terms of the issuance and is due upon redemption by the Company in accordance with the terms of the issuance.

According to the results of book building, the coupon rate of the first two interest bearing years of 2023 Medium-term Notes Series 2 is 3.03% per annum, which will remain unchanged during the first two interest-bearing years. The end of the second interest-bearing year is the first reset date of coupon rate. From the third interest-bearing year, the coupon rate is reset every two years. The reset date of coupon rate is the corresponding day of every two years from the first reset date of coupon rate.

The reset date of each coupon rate shall be the redemption date. The Company has the right to choose to redeem the principal at the face value plus accrued interest (including all deferred interest and interest accrued (if any)) on the first reset date of the coupon rate of the 2023 Medium-term Notes Series 2 and every subsequent interest payment date.

The proceeds from the issue of 2023 Medium-term Notes Series 2 are intended to be used to repay existing loans.

Announcement in respect of the issue and allocation of 2023 Medium-term Notes Series 2 has been published on the websites of China Money ([www.chinamoney.com.cn](http://www.chinamoney.com.cn)) and Shanghai Clearing House ([www.shclearing.com](http://www.shclearing.com)) respectively.

By Order of the Board  
**Beijing Enterprises Water Group Limited**  
**Xiong Bin**  
*Chairman*

Hong Kong, 25 May 2023

*As at the date of this announcement, the Board comprises eight executive directors, namely, Mr. Xiong Bin (chairman), Mr. Jiang Xinhao, Mr. Zhou Min (chief executive officer), Mr. Li Haifeng, Mr. Ke Jian, Ms. Sha Ning, Mr. Tung Woon Cheung Eric and Mr. Li Li, one non-executive director, namely, Mr. Wang Dianchang and five independent non-executive directors, namely, Mr. Shea Chun Lok Quadrant, Mr. Zhang Gaobo, Mr. Guo Rui, Mr. Chau On Ta Yuen and Mr. Dai Xiaohu.*