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Powerlong Commercial Management Holdings Limited **寶龍商業管理控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9909)

VOLUNTARY ANNOUNCEMENT

INCREASE IN SHAREHOLDING BY DIRECTOR

This announcement is made by Powerlong Commercial Management Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company was informed by Mr. Chen Deli (“**Mr. Chen**”), the executive Director and chief executive officer of the Company, that on 25 May 2023, Mr. Chen purchased a total of 82,500 ordinary shares of the Company (the “**Shares**”) on the market for an aggregate consideration of approximately HK\$339,900 (representing an average price of approximately HK\$4.12 per Share). Immediately after the above increase in shareholding of the Company, Mr. Chen is interested in 22,682,500 Shares, representing approximately 3.53% of the total issued share capital of the Company as at the date of this announcement.

Mr. Chen is confident about the future prospects of the Company and may consider further increasing his shareholding in the Company in due course, subject to compliance with applicable laws and regulatory requirements.

Based on the information available to the Company and to the best knowledge of the Board, the Company has maintained sufficient public float as at the date of this announcement.

By order of the Board
Powerlong Commercial Management Holdings Limited
Hoi Wa Fong
Chairman

Hong Kong, 25 May 2023

As at the date of this announcement, the Board comprises of two executive Directors, namely, Mr. Hoi Wa Fong and Mr. Chen Deli, three non-executive Directors, namely, Mr. Zhang Yunfeng, Ms. Hoi Wa Fan and Ms. Hoi Wa Lam, and three independent non-executive Directors, namely, Dr. Lu Xiongwen, Ms. Ng Yi Kum, Estella and Mr. Chan Wai Yan, Ronald.