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芯成科技

- SINO ICT -

SINO ICT HOLDINGS LIMITED

芯成科技控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00365)

VOLUNTARY ANNOUNCEMENT

UPDATES ON THE ENERGY STORAGE POWER STATION BUSINESS

This announcement is issued on a voluntary basis by Sino ICT Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep its shareholders and potential investors informed of the latest business developments of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that the power transmission of Herong Power Station (the “**Power Station**”) Phase I Project* (the “**Phase I Project**”) (合榮電站一期工程項目) constructed and operated by Sino New Energy Utilisation (Hengqin) Technology Co., Ltd.* (中鑫電聯(珠海橫琴)能源科技有限公司), a subsidiary of the Company, kicked off its operation on May 15 in Datong City in Shanxi province.

The Power Station can promote power grid peak shaving through peak and frequency regulations and provide auxiliary services such as emergency backup, black start and energy storage capacity leasing, improving the stability, flexibility, and capacity of new energy consumption of the power system.

The planned total scale of the Power Station is 500 MW/1000 MWh, and the Phase I Project scaled 100 MW/200 MWh. It has 60 sets of energy storage battery compartments and 30 sets of AC booster cabins, a newly built booster station(kV) and a 220 kV transmission line. The Phase I Project will be counted in the provincial power delivery network for unified transmission and distribution of electricity and will be transacted in the electricity spot market as an independent market entity in Shanxi Province.

The Company will continue to increase its business in the market of new energy storage in China, improving the stability and efficiency of the new energy grid, promoting the implementation of the national dual-carbon goal and contributing to China’s energy revolution and renewable power system construction.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

** For identification purposes only.*

By Order of the Board
Sino ICT Holdings Limited
Yuan I-Pei
Chairman

Hong Kong, 25 May 2023

As at the date of this announcement, the directors are Mr. Yuan I-Pei, and Mr. Xia Yuan as executive directors; Mr. Li Yongjun and Mr. Li Jinxian as non-executive directors; and Mr. Wang Yanxin, Mr. Cui Yuzhi, Mr. Bao Yi, and Mr. Ping Fan as independent non-executive directors.