

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



BILLION INDUSTRIAL HOLDINGS LIMITED

百宏實業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2299)

ANNOUNCEMENT

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 25 MAY 2023

References are made to the circular (the “**AGM Circular**”) and the notice (the “**AGM Notice**”) of the annual general meeting (“**AGM**”) of Billion Industrial Holdings Limited (the “**Company**”) dated 26 April 2023. Unless otherwise specified, terms in this announcement shall have the same meanings as those defined in the AGM Circular.

The board of directors (the “**Board**”) of the Company is pleased to announce that, all the proposed resolutions as set out in the AGM Notice were duly passed by the Shareholders by way of poll at the AGM held on Thursday, 25 May 2023. The poll results were as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive and consider the audited consolidated financial statements of the Company and its subsidiaries, the reports of the directors of the Company (the “ Directors ”) and the auditors of the Company for the year ended 31 December 2022.	2,049,986,347 (100.00%)	– (0.00%)
2.	To authorise the board of Directors to fix the remuneration of the Directors.	2,049,986,347 (100.00%)	– (0.00%)
3.	To re-appoint Mazars CPA Limited as auditors of the Company and to authorize the board of Directors to fix their remuneration.	2,049,986,347 (100.00%)	– (0.00%)

Ordinary Resolutions		Number of Votes (%)	
		For	Against
4.	To grant a general mandate to the Directors to repurchase shares of the Company not exceeding 10% of the total number of issued shares of the Company as at the date of this resolution.	2,049,986,347 (100.00%)	– (0.00%)
5.	To grant a general mandate to the Directors to issue, allot and deal with additional shares of the Company not exceeding 20% of the total number of issued shares of the Company as at the date of this resolution.	2,049,908,347 (100.00%)	78,000 (0.00%)
6.	To extend the general mandate granted to the Directors to issue additional shares of the Company by the aggregate number of the shares repurchased by the Company.	2,049,908,347 (100.00%)	78,000 (0.00%)
Special Resolutions			
7.	To re-elect Mr. Sze Tin Yau as an executive Director.	2,049,986,347 (100.00%)	– (0.00%)
8.	To re-elect Mr. Wu Jinbiao as an executive Director.	2,049,986,347 (100.00%)	– (0.00%)
9.	To re-elect Mr. Shih Chun Pi as an independent non-executive Director.	2,049,986,347 (100.00%)	– (0.00%)

As at the date of the AGM, the total number of issued shares of the Company was 2,118,944,000, which was the total number of Shares entitling the Shareholders to attend and vote on the proposed resolutions at the AGM. There was no restriction on any shareholders of the Company to cast votes on any of the proposed resolutions at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of any resolution proposed at the AGM as set out in Rule 13.40 of the Listing Rules, nor were there any Shareholders that are required under the Listing Rules to abstain from voting at the AGM.

As more than 50% of the votes were cast in favour of each of the ordinary resolutions No. 1 to 6, resolutions No. 1 to 6 were duly passed as ordinary resolutions of the Company, and as more than 75% of the votes were cast in favour of each of the special resolutions No. 7 to 9, resolutions No. 7 to 9 were duly passed as special resolutions of the Company.

Computershare Hong Kong Investor Services Limited, the Company's Hong Kong branch share registrar, was appointed and acted as the scrutineer for the purpose of vote-taking at the AGM.

All Directors attended the AGM.

By order of the Board of
Billion Industrial Holdings Limited
Law Hoi Ching
Company Secretary

Hong Kong, 25 May 2023

As at the date of this announcement, the Board comprises Mr. Sze Tin Yau and Mr. Wu Jinbiao as executive directors, Mr. Zhang Shengbai as non-executive director and Mr. Yu Wai Ming, Mr. Lin Jian Ming and Mr. Shih Chun Pi as independent non-executive directors.