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HUA YIN INTERNATIONAL HOLDINGS LIMITED

華音國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 989)

LAPSE OF THE PLACING AGREEMENT

Reference is made to the announcement of Hua Yin International Holdings Limited (the “**Company**”) dated 28 April 2023 (the “**Announcement**”) in relation to the placing of Convertible Bonds under General Mandate. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

LAPSE OF THE PLACING AGREEMENT

The Board announces that as the conditions precedent of the Placing Agreement were not fulfilled by 22 May 2023, the Placing Agreement lapsed and the Placing will not proceed. Pursuant to the terms of Placing Agreement, the Placing Agreement shall lapse and become null and void and the parties shall be released from their respective obligations thereunder, save for any liability arising out of any antecedent breach under the Placing Agreement.

The Board is of the view that the lapse of the Placing Agreement has no material adverse impact on the business operation and financial position of the Company as a whole.

By order of the Board
Hua Yin International Holdings Limited
Ng Man Kit Micky
Company Secretary

Hong Kong, 22 May 2023

As at the date of this announcement, the executive Directors are Ms. Cui Xintong, Mr. Li Junjie, Mr. Cong Peifeng and Mr. Xu Yingchuan; the non-executive Directors are Mr. Cui Mindong and Mr. Sui Guangyi; and the independent non-executive Directors are Mr. Tsang Hung Kei, Mr. Wang Xiaochu and Mr. Wang Xueguang.