

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Oi Wah Pawnshop Credit Holdings Limited

靄華押業信貸控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1319)

ANNOUNCEMENT PURSUANT TO RULE 14.36 OF THE LISTING RULES

Reference is made to the announcement of the Company dated 12 December 2022 in relation to the Facility Agreement entered into between Oi Wah CL (an indirect wholly-owned subsidiary of the Company) as lender and Customer A as borrower for the granting of the Loan (the “**Announcement**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

On 22 May 2023, Oi Wah CL and Customer A entered into a first amendment agreement (the “**Amendment Agreement**”), pursuant to which the Facility Agreement shall be supplemented and amended to the effect that:

- (i) Final Maturity Date A (i.e. the date on which Customer A shall repay all outstanding principal, all accrued and unpaid interest and all other amounts due and payable in respect of the Loan in full) shall be changed to the earlier of (a) the first anniversary of the date of the Amendment Agreement (the “**Original Repayment Date**”) or, if the Original Repayment Date is extended pursuant to the documents of Underlying Loan A, the second anniversary of the date of the Amendment Agreement; and (b) the date falling five (5) business days from Underlying Loan Final Discharge Date A; and
- (ii) the interest rate for the Loan shall be changed to:
 - (a) (subject to paragraph (b) below) the higher of (1) the aggregate of HIBOR and 10% per annum; and (2) 13% per annum; or
 - (b) (if the Original Repayment Date is extended pursuant to the documents of Underlying Loan A) at any time from (and including) the Original Repayment Date, the higher of (1) the aggregate of HIBOR and 11% per annum; and (2) 14% per annum.

Save as disclosed above, all other principal terms and conditions of the Facility Agreement remain unchanged and in full force and effect.

REASONS FOR AND BENEFITS OF ENTERING INTO THE AMENDMENT AGREEMENT

The terms of the Amendment Agreement were negotiated on an arm's length basis between Oi Wah CL and Customer A. Taking into account the prevailing market interest rate, and the cash inflow and revenue to be generated from the expected additional interest income in connection with the extension of the term of the Loan and increased interest rate, the Directors consider that the terms of the Amendment Agreement are fair and reasonable and the entering into of the Amendment Agreement is in the interests of the Company and its Shareholders as a whole.

LISTING RULES IMPLICATIONS

This announcement is made by the Company pursuant to Rule 14.36 of the Listing Rules as the extension of term of the Loan and change in interest rate for the Loan constitute material variation of the terms of the Facility Agreement previously announced under the Announcement.

On order of the Board of
Oi Wah Pawnshop Credit Holdings Limited
Chan Kai Ho Edward
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 22 May, 2023

As at the date of this announcement, the Board comprises Mr. Chan Kai Ho Edward (Chairman and Chief Executive Officer), Mr. Chan Chart Man, Ms. Chan Mei Fong and Ms. Chan Ying Yu as executive Directors; Mr. Chan Kai Kow Macksion and Mr. Ng Siu Hong as non-executive Directors; and Mr. Lam On Tai, Dr. Leung Shiu Ki Albert and Dr. Yip Ngai as independent non-executive Directors.