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The Future Of Healthcare, Now

## **Republic Healthcare Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8357)**

### **SUPPLEMENTAL ANNOUNCEMENT REGARDING DISCLOSEABLE TRANSACTION IN RELATION TO ACQUISITION AND DISPOSAL OF PEPPER**

Reference is made to the Company's announcement dated 26 April 2023 (the "**Announcement**") in relation to acquisition and disposal of pepper. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the consideration of both the First Pepper Transaction and the Second Pepper Transaction was determined after arm's length negotiation between the parties.

The Board would like to supplement that the parties would also make reference to the prevailing market prices (by way of obtaining quotes from at least two independent suppliers (for acquisition transactions) and customers (for disposal transactions)) and the estimated future prices of pepper in coming up of the consideration.

The Board would like to further supplement that, considering the limited profitability contributed by the pepper trading business to the Group for the past 12 months, the Board has resolved to cease the operation of this business from the date hereof.

Save as supplemented and disclosed above, the Board confirms that all other information in the Announcement remains unchanged.

By order of the Board  
**Republic Healthcare Limited**  
**Tan Cher Sen Alan**  
*Chairman and Executive Director*

Singapore, 19 May 2023

*As at the date of this announcement, the executive Director is Dr. Tan Cher Sen Alan (Chairman) and the independent non-executive Directors are Mr. Yeo Teck Chuan, Mr. Kevin John Chia and Mr. Wong Yee Leong.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “GEM”), for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at [republichealthcare.asia](http://republichealthcare.asia)*