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MGM CHINA HOLDINGS LIMITED
美高梅中國控股有限公司

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美高梅中國控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2282)

**GRANT OF SHARE OPTIONS
SUPPLEMENTAL ANNOUNCEMENT**

Reference is made to the announcement of the Company issued on May 15, 2023 (the “**Announcement**”). Capitalised terms in this announcement shall have the same meanings in the Announcement unless otherwise specified.

The Board would like to provide the following additional information regarding the grant of the Share Options.

On May 15, 2023, a total of 100,000 Share Options were granted to two Grantees, in recognition of their respective past contribution and services to the Company, and the details of which are as follows:

	Position held within the Company	Number of Share Options Granted
2 employees	Director of Food & Beverage	50,000
	Director of Sustainability	<u>50,000</u>
		<u><u>100,000</u></u>

Save as disclosed above, to the best of the Directors’ knowledge, information and belief, having made all reasonable enquiry, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or their respective associates (as defined in the Listing Rules). None of the Grantees

will, because of the grant of Share Options, be entitled to be issued with such number of Shares representing over 1% of the Shares in issue upon exercise of all Share Options granted to him/her in the 12-month period up to and including the Date of Grant.

Subsequent to the grant of the Share Options, the number of Shares available for future grant pursuant to the share option scheme adopted by the Company is 325,020,200 Shares.

Performance target and clawback mechanism

There is no performance target nor clawback mechanism attached to the Share Options. The purpose of the Share Option Scheme is to provide incentives and/or rewards to eligible participants for their contributions to, and continuing efforts to promote the interests of the Company and its subsidiaries.

Having considered that (i) the Grantees are employees of the Company who will contribute directly to the overall business performance, sustainable development and good corporate governance of the Company, (ii) the grant of Share Options to the Grantees is a recognition for their past contributions to the Company, and (iii) the Share Options are subject to the terms of the share option scheme adopted by the Company which provides for circumstances under which the Share Options shall lapse in the event that the Grantees cease to be employees of the Company or commit a breach of the Share Option Scheme, the remuneration committee of the Company and the Board consider that without additional performance target and clawback mechanism, the grant of the Share Options could incentivize the Grantees to work towards the success of the Company, and reinforce their commitment to long term services of the Company, which is in line with the purpose of the share option scheme adopted by the Company.

Financial assistance

The Company has not provided and will not provide any financial assistance to the Grantees to facilitate the purchase of Share Options under the Share Option Scheme adopted by the Company.

By order of the Board
MGM China Holdings Limited
Antonio MENANO
Company Secretary

Hong Kong, May 19, 2023

As at the date of this announcement, our directors are William Joseph HORNBUCKLE, Pansy Catilina Chiu King HO, Chen Yau WONG and John M. MCMANUS as executive Directors, Kenneth Xiaofeng FENG, Daniel J. TAYLOR, Ayesha Khanna MOLINO and Jonathan S. HALKYARD as non-executive Directors and Sze Wan Patricia LAM, Russell Francis BANHAM, Simon MENG and Chee Ming LIU as independent non-executive Directors.