

If you are in any doubt as to any aspect of this supplemental circular or as to the action to be taken, you should consult your licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in GT Steel Construction Group Limited (the “Company”), you should at once hand this supplemental circular and the accompanying form of proxy to the purchaser or the transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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GT STEEL CONSTRUCTION GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8402)

(Warrant code: 8209)

SUPPLEMENTAL CIRCULAR IN RELATION TO

(1) PROPOSED RE-ELECTION OF DIRECTORS;

AND

(2) SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

This supplemental circular should be read together with the circular of the Company dated 29 March 2023 and the notice dated 29 March 2023 convening an annual general meeting of the Company to be held at No. 64 Woodlands Industrial Park E9, Singapore 757833 on Tuesday, 27 June 2023 at 3:00 p.m. A supplemental notice of the annual general meeting of the Company is set out on pages 16 to 17 of this supplemental circular. A second proxy form for the annual general meeting of the Company, which shall supersede the form of proxy enclosed with the circular dated 29 March 2023, is also enclosed.

Whether or not you are able to attend the annual general meeting, you are requested to complete the accompanying second proxy form, in accordance with the instructions printed thereon and deposit the same at the Hong Kong branch share registrar of the Company, Union Registrars Limited, at Suites 3301–04, 33/F, Two Chinachem Exchange Square, 338 King’s Road, North Point, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for holding the annual general meeting, i.e. no later than Sunday, 25 June 2023 at 3:00 p.m. (Hong Kong Time) or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the annual general meeting or any adjournment thereof should you so wish.

This supplemental circular will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its posting. This supplemental circular will also be published on the Company’s website at www.gt-steel.com.sg.

CHARACTERISTICS OF GEM

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

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DEFINITIONS

In this supplemental circular, unless the context otherwise requires, the following expressions shall have the following meanings:

“4 May Announcement”	the announcement of the Company dated 4 May 2023 in relation to the appointment of Mr. Chan as a non-executive Director
“16 May Announcement”	the announcement of the Company dated 16 May 2023 in relation to, among others, the resignation of Mr. Tan Yeok Lim (Chen Yulin) as an independent non-executive Director, the appointments of Ms. Yang and Mr. Shi as non-executive Directors, Mr. Wong, Mr. Tong and Ms. Chen Li as independent non-executive Directors and Ms. Chen Xiaoyu succeeded as the Chairperson
“AGM” or “Annual General Meeting”	the annual general meeting of the Company to be convened and held on Tuesday, 27 June 2023 at 3:00 p.m.
“Articles of Association”	the articles of association of the Company, and the “Article” shall mean an article of the Articles of Association
“Board”	the board of Directors from time to time
“Chairperson”	the chairperson of the Board
“Circular”	the circular of the Company dated 29 March 2023
“Company”	GT Steel Construction Group Limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares and Warrants of which are listed on GEM
“Director(s)”	the director(s) of the Company
“First Proxy Form”	the form of proxy sent together with the Circular
“GEM”	the GEM of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and all of its subsidiaries from time to time
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Latest Practicable Date”	16 May 2023, being the latest practicable date prior to the printing of this supplemental circular for the purpose of ascertaining certain information contained in this supplemental circular
“Mr. Chan”	Mr. Chan Kwun Wah Derek, a non-executive Director with effect from 4 May 2023

DEFINITIONS

“Mr. Shi”	Mr. Shi Shuyuan, a non-executive Director with effect from 16 May 2023
“Mr. Tong”	Mr. Tong Kai Tak, an independent non-executive Director with effect from 16 May 2023
“Mr. Wong”	Mr. Wong Carson Ka Chun, an independent non-executive Director with effect from 16 May 2023
“Ms. Chen Li”	Ms. Chen Li, an independent non-executive Director with effect from 16 May 2023
“Ms. Chen Xiaoyu”	Ms. Chen Xiaoyu, the Chairperson with effect from 16 May 2023
“Ms. Yang”	Ms. Yang Pu, a non-executive Director with effect from 16 May 2023
“New Memorandum and Articles of Association”	the new memorandum and articles of association of the Company set out in Appendix III to the Circular (with proposed changes marked-up against the existing Memorandum and Articles of Association) proposed to be adopted by the Shareholders by way of special resolution at the AGM
“Registrar”	the branch registrar of the Company in Hong Kong, Union Registrars Limited, Suites 3301-04, 33/F, Two Chinachem Exchange Square, 338 King’s Road, North Point, Hong Kong
“Second Proxy Form”	the second form of proxy sent together with this supplemental circular
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s) from time to time
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Warrant(s)”	bonus warrant(s) issued by the Company on 24 August 2021 to subscribe for new Share(s) at an initial subscription price of HK\$4.00 per new Share, subject to adjustment, and traded in board lots of 5,000 units each with the stock code 8209
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

GT STEEL CONSTRUCTION GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8402)

(Warrant code: 8209)

Executive Directors:

Mr. Ong Cheng Yew

Ms. Chen Xiaoyu

Non-executive Directors:

Ms. Lin Xiaoqin

Mr. Chan Kwun Wah Derek

Ms. Yang Pu

Mr. Shi Shuyuan

Independent non-executive Directors:

Mr. Wong Carson Ka Chun

Mr. Tong Kai Tak

Ms. Chen Li

Registered office:

Cricket Square

Hutchins Drive

PO Box 2681

Grand Cayman KY1-1111

Cayman Islands

Principal place of

business in Hong Kong:

19th Floor, Prosperity Tower

39 Queen's Road Central

Central

Hong Kong

19 May 2023

To the Shareholders and, for information only, the holders of the Warrants

Dear Sir or Madam,

SUPPLEMENTAL CIRCULAR

IN RELATION TO

(1) PROPOSED RE-ELECTION OF DIRECTORS;

AND

(2) SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

INTRODUCTION

References are made to the Circular, the 4 May Announcement in relation to the appointment of Mr. Chan Kwun Wah Derek as a non-executive Director and the 16 May Announcement in relation to, among others, the resignation of Mr. Tan Yeok Lim (Chen Yulin) as an independent non-executive Director, the appointments of Ms. Yang Pu and Mr. Shi Shuyuan as non-executive Directors, Mr. Wong Carson Ka Chun, Mr. Tong Kai Tak and Ms. Chen Li as independent non-executive Directors and Ms. Chen Xiaoyu succeeded as the Chairperson.

This supplemental circular should be read together with the Circular which set out the time and venue of the AGM and contain the resolutions to be tabled before the AGM for the Shareholders' approval.

LETTER FROM THE BOARD

The purpose of this supplemental circular is to provide you with further information relating to the resolutions to be proposed at the AGM for the re-election of the additional non-executive Directors and independent non-executive Directors and to give you a supplemental notice of the AGM and the Second Proxy Form.

PROPOSED RE-ELECTION OF DIRECTORS

As disclosed in the 4 May Announcement, Mr. Chan was appointed as a non-executive Director with effect from 4 May 2023.

As disclosed in the 16 May Announcement, with effect from 16 May 2023, Mr. Tan Yeok Lim (Chen Yulin) resigned as an independent non-executive Director, Ms. Yang and Mr. Shi were appointed as non-executive Directors, Mr. Wong, Mr. Tong and Ms. Chen Li were appointed as independent non-executive Directors and Ms. Chen Xiaoyu succeeded as the Chairperson.

Due to the resignation of Mr. Tan Yeok Lim (Chen Yulin) with effect from 16 May 2023, ordinary resolution 2.(c) in respect of the re-election of Mr. Tan Yeok Lim (Chen Yulin) as an independent non-executive Director as set out in the notice dated 29 March 2023 convening the AGM is no longer applicable and will not be put forward for consideration and approval by the Shareholders at the AGM. The sequence of the other resolutions and matters in relation to the AGM on the notice dated 29 March 2023 will remain unchanged.

According to Article 83(3) of the Articles of Association, the Directors shall have power from time to time and at any time to appoint any person as a Director as an addition to the existing Board. Any Director appointed by the Board as an addition to the existing Board shall hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election.

According to the Core Shareholder Protection Standards under Appendix 3 of the GEM Listing Rules, which is to be reflected in the New Memorandum and Articles of Association proposed to be adopted at the AGM, any person appointed by the directors to fill a casual vacancy on or as an addition to the board shall hold office only until the first annual general meeting of the issuer after his appointment, and shall then be eligible for re-election.

Pursuant to the relevant laws, regulations and the Articles of Association, the Board proposes to re-elect Mr. Chan, Ms. Yang and Mr. Shi as non-executive Directors and Mr. Wong, Mr. Tong and Ms. Chen Li as independent non-executive Directors at the AGM.

At the AGM, ordinary resolution will be proposed to re-elect Mr. Chan, Ms. Yang and Mr. Shi as non-executive Directors and Mr. Wong, Mr. Tong and Ms. Chen Li as independent non-executive Directors.

LETTER FROM THE BOARD

The Board has duly considered the composition of the members of the Board. In order to better achieve the objectives of the Board diversity policy, the Board has decided to propose the re-election of Mr. Wong, Mr. Tong and Ms. Chen Li as independent non-executive Directors at the AGM. The Board has confirmed that each of Mr. Wong, Mr. Tong and Ms. Chen Li does not have any relationship with any other Directors, senior management, substantial Shareholders or controlling Shareholders, and does not hold any interests of the Company in any form. Accordingly, the Board has reasonable belief that each of Mr. Wong, Mr. Tong and Ms. Chen Li is independent.

Each of Mr. Wong, Mr. Tong and Ms. Chen Li does not act as director of seven or more listed companies. The Board believes that each of them can commit sufficient time to assume their director's duties.

The candidates proposed to be re-elected at the AGM to be independent non-executive Directors, namely Mr. Wong, Mr. Tong and Ms. Chen Li, possess rich experience in their respective industries and are able to provide valuable professional advices in areas of finance, legal and business to the Company, thus contributing to better corporate governance of the Company. In addition, the proposed independent non-executive Directors represent different groups of gender, age, education and industry, the Board believes that they will bring diverse perspectives to the Board.

Details of the additional retiring Directors who are proposed to be re-elected at the AGM are set out in Appendix I to this supplemental circular.

SUPPLEMENTAL NOTICE OF AGM AND SECOND PROXY FORM

Since the notice of the AGM and the First Proxy Form sent together with the Circular do not contain the proposed resolution for the re-election of Mr. Chan, Ms. Yang and Mr. Shi as non-executive Directors and Mr. Wong, Mr. Tong and Ms. Chen Li as independent non-executive Directors as set out in this supplemental circular, a supplemental notice of AGM has been set out on pages 16 to 17 of this supplemental circular and the Second Proxy Form is enclosed with this supplemental circular to include such proposed resolution. Pursuant to the GEM Listing Rules and the Articles of Association, any vote of the Shareholders at a general meeting must be taken by poll except where the chairman decides to allow a resolution relating to a procedural or administrative matter to be voted on by a show of hands. An announcement will be made by the Company after the AGM on the results of the AGM.

The Second Proxy Form for use at the AGM is enclosed with this supplemental circular and also published on the website of the Stock Exchange at www.hkexnews.hk and the Company's website at www.gt-steel.com.sg. Whether or not you are able to attend the AGM, you are requested to complete the accompanying Second Proxy Form in accordance with the instructions printed thereon and deposit the same at the Registrar, Union Registrars Limited, Suites 3301-04, 33/F, Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for holding the AGM, i.e. no later than Sunday, 25 June 2023 at

LETTER FROM THE BOARD

3:00 p.m. (Hong Kong Time) or any adjournment thereof. Completion and return of the Second Proxy Form will not preclude you from attending and voting in person at the AGM or any adjournment thereof should you so wish.

A Shareholder who has not yet lodged the First Proxy Form with the Registrar is requested to lodge the Second Proxy Form if he/she wishes to appoint proxy(ies) to attend and vote at the AGM on his/her behalf. In this case, the First Proxy Form should not be lodged with the Registrar.

A Shareholder who has already lodged the First Proxy Form with the Registrar should take note of the following:

- (i) subject to (iii) below, if no Second Proxy Form is lodged with the Registrar, the First Proxy Form will be treated as a valid form of proxy lodged by him/her if correctly completed and signed. The proxy so appointed by the Shareholder shall be required to vote in such manner as he/she may be directed under the First Proxy Form and, in respect of the resolution for the proposed re-election of Mr. Chan, Ms. Yang and Mr. Shi as non-executive Directors and Mr. Wong, Mr. Tong and Ms. Chen Li as independent non-executive Directors as set out in the supplemental notice of AGM and the Second Proxy Form, the proxy will be entitled to vote at his/her discretion or to abstain from voting on such resolution;
- (ii) if the Second Proxy Form is properly lodged with the Registrar, the Second Proxy Form, if correctly completed and signed, shall revoke and supersede the First Proxy Form previously lodged by him/her. The Second Proxy Form will be treated as a valid form of proxy lodged by the Shareholder; and
- (iii) if the Second Proxy Form is not properly lodged with the Registrar, the proxy appointment under the Second Proxy Form will be invalid. The proxy so appointed by the Shareholder under the First Proxy Form, if correctly completed, will be entitled to vote in the manner as mentioned in (i) above as if no Second Proxy Form was lodged with the Registrar.

Accordingly, Shareholders are advised to complete the Second Proxy Form carefully and lodge the Second Proxy Form with the Registrar properly.

RESPONSIBILITY STATEMENT

This supplemental circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this supplemental circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this supplemental circular misleading.

LETTER FROM THE BOARD

RECOMMENDATION

The Directors consider the proposed re-election of Mr. Chan, Ms. Yang and Mr. Shi as non-executive Directors and Mr. Wong, Mr. Tong and Ms. Chen Li as independent non-executive Directors as set out in the supplemental notice of AGM to be in the interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of the relevant resolutions to be proposed at the AGM.

GENERAL

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no Shareholder is required to abstain from voting on the resolutions to be proposed at the AGM.

MISCELLANEOUS

The English text of this supplemental circular shall prevail over the Chinese text for the purpose of interpretation.

Shareholders are advised to read this supplemental circular together with the Circular for information relating to the voting arrangement.

Yours faithfully
For and on behalf of the Board of
GT Steel Construction Group Limited
Ong Cheng Yew
Executive Director

Details of the additional Directors who will retire from office at the AGM and being eligible, will offer themselves for re-election at the AGM, are set out below:

(1) Mr. Chan Kwun Wah Derek

Mr. Chan Kwun Wah Derek (formerly known as Chan Chi Hung Derek), aged 52, was appointed as the non-executive Director on 4 May 2023. He is the managing director of Kingston Corporate Finance Limited, where he is principally engaged in leading and planning investment banking and financial consultation services, including sponsorship for initial public offering (IPO), structured finance, merger & acquisitions, asset restructuring and corporate governance advisory. He has over 23 years of experience working at renowned securities firms and global financial institutions.

Mr. Chan obtained a Master of Business Administration from the University of Strathclyde, the United Kingdom, in 1999 and a Bachelor's Degree in Business Administration from the University of Regina, Canada, in 1994. He is registered as a responsible officer of Kingston Securities Limited and Kingston Corporate Finance Limited for Type 1 and Type 6 regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), respectively. Mr. Chan is a non-executive director of DL Holdings Group Limited (stock code: 1709), the shares of which are listed on the Main Board of the Stock Exchange, since 27 March 2020. Mr. Chan was also a non-executive director of JIMU Group Limited (stock code: 8187), the shares of which are listed on GEM of the Stock Exchange, from 8 October 2020 until his resignation on 30 June 2021. Mr. Chan had worked with Kingston Corporate Finance Limited from 2004 to 2008 and re-joined in January 2014.

Pursuant to the letter of appointment entered into between Mr. Chan and the Company, the appointment will take effect from 4 May 2023 for an initial term of one year provided that his employment may be terminated at any time on expiry of not less than one month's written notice given by either party. His directorship in the Company is subject to retirement and re-election at general meetings of the Company in accordance with the Articles of Association. Mr. Chan is entitled to receive a remuneration of HK\$50,000 per month. His remuneration package was determined by the Board with recommendation of the remuneration committee of the Company after considering a range of factors including his experience, his duties and responsibilities in the Group, the remuneration structure of the Group and levels of remuneration for peers in the market.

As at the Latest Practicable Date, save as disclosed herein, Mr. Chan did not hold any directorship in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and that he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company and does not hold any position of the Company and other companies within the Group.

As at the Latest Practicable Date, Mr. Chan does not have any interest or short position in the Shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed herein, there is no information relating to Mr. Chan that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

Save as disclosed herein, there is no other matter that needs to be brought to the attention of the Shareholders and the Stock Exchange.

(2) Ms. Yang Pu

Ms. Yang Pu, aged 40, was appointed as the non-executive Director on 16 May 2023. She is the chief financial officer of Henan Jinqi Jiaye Commercial Operation Management Company Limited* (河南金祺嘉業商業運營管理有限公司) since March 2022, where she is responsible for the management of daily income and expenditure and office finance and the making of overall and long-term planning for the company's financial activities and coordinating the company's financial management.

Prior to joining Henan Jinqi Jiaye Commercial Operation Management Company Limited*, Ms. Yang worked as a director of hospital office at Henan Yiruida Medical Service Company Limited* (河南伊瑞達醫療服務有限公司) from December 2020 to January 2022, where she was responsible for formulating, leading, supervising and implementing work plans and implementation of hospital systems. From September 2018 to August 2020, Ms. Yang worked as an operation manager at Henan Yiruida Hotel Management Company Limited* (河南伊瑞達酒店管理有限公司), where she was responsible for formulating hotel business planning and operating policies.

Pursuant to the letter of appointment entered into between Ms. Yang and the Company, the appointment will take effect from 16 May 2023 for an initial term of one year provided that her employment may be terminated at any time on expiry of not less than one month's written notice given by either party. Her directorship in the Company is subject to retirement and re-election at general meetings of the Company in accordance with the Articles of Association. Ms. Yang is entitled to receive a remuneration of HK\$10,000 per month. Her remuneration package was determined by the Board with recommendation of the Remuneration Committee after considering a range of factors including her experience, her duties and responsibilities in the Group, the remuneration structure of the Group and levels of remuneration for peers in the market.

As at the Latest Practicable Date, save as disclosed above, Ms. Yang did not hold any directorship in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and that she does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company and does not hold any position of the Company and other companies within the Group.

As at the Latest Practicable Date, Ms. Yang does not have any interest or short position in the Shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed herein, there is no information relating to Ms. Yang that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

Save as disclosed herein, there are no other matters that needs to be brought to the attention of the Shareholders and the Stock Exchange.

(3) Mr. Shi Shuyuan

Mr. Shi Shuyuan, aged 48, was appointed as the non-executive Director on 16 May 2023. He is the director of Xiamen Zhongchuang Zhigou Technology Company Limited* (廈門眾創指購科技股份有限公司) (formerly known as Xiamen Souxun Technology Company Limited* (廈門搜巡科技有限公司)), a national high-tech enterprise which operates and manages a social e-commerce platform, since July 2007. From February 2004 to July 2018, Mr. Shi also acted as the general manager of Jinjiang Qingyang Yiwang Shoes Industry Information Technology Service Center* (晉江市青陽易網鞋業資訊技術服務中心).

Mr. Shi obtained the China Securities Investment Fund Industry Practising Certificate in December 2020.

Pursuant to the letter of appointment entered into between Mr. Shi and the Company, the appointment will take effect from 16 May 2023 for an initial term of one year provided that his employment may be terminated at any time on expiry of not less than one month's written notice given by either party. His directorship in the Company is subject to retirement and re-election at general meetings of the Company in accordance with the Articles of Association. Mr. Shi is entitled to receive a remuneration of HK\$10,000 per month. His remuneration package was determined by the Board with recommendation of the Remuneration Committee after considering a range of factors including his experience, his duties and responsibilities in the Group, the remuneration structure of the Group and levels of remuneration for peers in the market.

As at the Latest Practicable Date, save as disclosed above, Mr. Shi did not hold any directorship in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and that he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company and does not hold any position of the Company and other companies within the Group.

As at the Latest Practicable Date, Mr. Shi does not have any interest or short position in the Shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed herein, there is no information relating to Mr. Shi that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

Save as disclosed herein, there are no other matters that needs to be brought to the attention of the Shareholders and the Stock Exchange.

(4) Mr. Wong Carson Ka Chun

Mr. Wong Carson Ka Chun, aged 44, was appointed as the independent non-executive Director on 16 May 2023. He is currently the chairperson of the audit committee of the Company and a member of the remuneration committee and the nomination committee of the Company. Mr. Wong possesses over 18 years' experience in the accounting, finance and investment fields.

Mr. Wong acted as the chief financial officer of various public companies listed on the Main Board of the Stock Exchange, including Ming Lam Holdings Limited (former stock code: 1106), from February 2019 to August 2020, Dinghe Mining Holdings Limited (former stock code: 705) from November 2017 to August 2019, Leyou Technology Holdings Limited (former stock code: 1089) from July 2015 to June 2017 and Nova Group Holdings Limited (stock code: 1360) from May 2015 to April 2017. Mr. Wong was the deputy director of the investment department at China Best Group Holding Limited (stock code: 370) from March 2015 to August 2015. From May 2008 to January 2016, Mr. Wong was the chief financial officer at Chinese Energy Holdings Limited (stock code: 8009), the shares of which are listed on GEM of the Stock Exchange. Mr. Wong also acted as its executive director from August 2008 to February 2013.

Mr. Wong graduated at Simon Fraser University with a Bachelor of Arts in Economics in 2000 a diploma in financial management at British Columbia Institute of Technology in 2001. He became a member of the American Institute of Certified Public Accountants in 2005. Mr. Wong acted as the independent non-executive director at Birmingham Sports Holdings Limited (stock code: 2309) from June 2012 to November 2015 and at Sing Pao Media Group Limited (former stock code: 8010) from August 2009 to June 2010.

Mr. Wong has entered into a letter of appointment with the Company for an initial term of three years commencing 16 May 2023 subject to termination in certain circumstances as stipulated in the relevant letters of appointment. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association. Pursuant to such letter of appointment, he is entitled to the annual remuneration of HK\$120,000. The remuneration of Mr. Wong is determined by the Board having regard to the recommendation of the Remuneration Committee and with reference to his qualifications, experience and duties and responsibilities with the Company and the prevailing market conditions.

As at the Latest Practicable Date, save as disclosed above, Mr. Wong did not hold any directorship in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and that he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company and does not hold any position of the Company and other companies within the Group.

As at the Latest Practicable Date, Mr. Wong does not have any interest or short position in the Shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed herein, there is no information relating to Mr. Wong that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

Save as disclosed herein, there are no other matters that needs to be brought to the attention of the Shareholders and the Stock Exchange.

(5) Mr. Tong Kai Tak

Mr. Tong Kai Tak, aged 34, was appointed as the independent non-executive Director on 16 May 2023. He is currently the chairperson of the nomination committee of the Company and a member of the audit committee and the remuneration committee of the Company. He is the vice president of Innovax Capital Limited, a registered institution licensed to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO, since April 2023. Mr. Tong has over 6 years' experience in investment banking and corporate finance fields, including handling initial public offering, merger and acquisition, compliance works of listed companies and financial advisory and fund raising activities.

Prior to joining Innovax Capital Limited, he was the vice president at Advent Corporate Finance Limited from February 2021 to March 2023 and its responsible officer for Type 6 regulated activity under the SFO. Mr. Tong was the manager (from December 2018 to July 2020) and the responsible officer for Type 6 regulated activity under the SFO (from August 2020 to January 2021) at Titan Financial Services Limited. From June 2016 to December 2018, Mr. Tong was the executive at CLC International Limited and was primarily responsible for the execution of initial public offering projects and compliance works of listed companies. Mr. Tong also worked in BMI Professional Training Centre Limited from August 2013 to May 2016, with the last position as business development officer.

Mr. Tong obtained a Bachelor of Business Administration with a major in finance from Hong Kong Shue Yan University in July 2013. He is also a member of Project Management Institute, a life associate member of The Hong Kong Independent Non-Executive Director Association and a council member of Hebei Chinese Overseas Friendship Association. Mr. Tong is the non-executive director of Rimbaco Group Global Limited, the shares of which are listed on the main board of the Stock Exchange (stock code: 1953) since March 2022.

Mr. Tong has entered into a letter of appointment with the Company for an initial term of three years commencing 16 May 2023 subject to termination in certain circumstances as stipulated in the relevant letters of appointment. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association. Pursuant to such letter of appointment, he is entitled to the annual remuneration of HK\$120,000. The remuneration of Mr. Tong is determined by the Board having regard to the recommendation of the Remuneration Committee and with reference to his qualifications, experience and duties and responsibilities with the Company and the prevailing market conditions.

As at the Latest Practicable Date, save as disclosed above, Mr. Tong did not hold any directorship in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and that he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company and does not hold any position of the Company and other companies within the Group.

As at the Latest Practicable Date, Mr. Tong does not have any interest or short position in the Shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed herein, there is no information relating to Mr. Tong that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

Save as disclosed herein, there are no other matters that needs to be brought to the attention of the Shareholders and the Stock Exchange.

(6) Ms. Chen Li

Ms. Chen Li, aged 47, was appointed as the independent non-executive Director on 16 May 2023. She is currently the chairperson of the remuneration committee of the Company and a member of the audit committee and the nomination committee of the Company. She is the general manager at Sichuan Eaton Manor Ecological Agriculture Company Limited* (四川伊頓莊園生態農業有限公司) and the deputy general manager at Sichuan Yidiantian Ecological Agriculture Company Limited* (四川一點田生態農業有限公司) since July 2017. Ms. Chen Li was serving in the army as soldier, military cadet, staff officer and deputy director from December 1993 to June 2017.

Ms. Chen Li obtained a Bachelor of Laws from the Shijiazhuang Army Staff College in June 2005 and a Bachelor of Administration at Kunming Army Academy in June 2000. She also completed a nursing major at Chengdu Military Medical College in June 1998.

Ms. Chen Li has entered into a letter of appointment with the Company for an initial term of three years commencing 16 May 2023 subject to termination in certain circumstances as stipulated in the relevant letters of appointment. She is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association. Pursuant to such letter of appointment, she is entitled to the annual remuneration of HK\$120,000. The remuneration of Ms. Chen Li is determined by the Board having regard to the recommendation of the Remuneration Committee and with reference to her qualifications, experience and duties and responsibilities with the Company and the prevailing market conditions.

As at the Latest Practicable Date, save as disclosed above, Ms. Chen Li did not hold any directorship in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and that she does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company and does not hold any position of the Company and other companies within the Group.

As at the Latest Practicable Date, Ms. Chen Li does not have any interest or short position in the Shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed herein, there is no information relating to Ms. Chen Li that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

Save as disclosed herein, there are no other matters that needs to be brought to the attention of the Shareholders and the Stock Exchange.

(7) Ms. Chen Xiaoyu

Ms. Chen Xiaoyu, aged 28, was appointed as a non-executive Director on 13 January 2021 and was re-designated as an executive Director on 30 July 2021. She became the Chairperson with effect from 16 May 2023. She obtained a Bachelor's Degree in Civil Engineering from Jilin University in 2016 and a Master's Degree in Engineering from the University of Melbourne in 2018. She is currently an operations team manager of a software company in the PRC since November 2020. During the period from June 2019 to September 2020, she served as an operations specialist at a software company in Australia.

Ms. Chen Xiaoyu has entered into a service agreement with the Company for a fixed term of three years commencing from 16 May 2023, and will continue thereafter until terminated by not less than three months' notice in writing served by either party on the other. She is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association. Pursuant to such service contract, she is entitled to the annual remuneration of HK\$240,000 and a discretionary bonus. The remuneration of Ms. Chen Xiaoyu is determined by the Board having regard to the recommendation of the Remuneration Committee and with reference to her qualifications, experience and duties and responsibilities with the Company and the prevailing market conditions.

As at the Latest Practicable Date, save as disclosed above, Ms. Chen Xiaoyu did not hold any directorship in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and that she does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company and does not hold any position of the Company and other companies within the Group.

As at the Latest Practicable Date, Ms. Chen Xiaoyu does not have any interest or short position in the Shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed herein, there is no information relating to Ms. Chen Xiaoyu that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

Save as disclosed herein, there are no other matters that needs to be brought to the attention of the Shareholders and the Stock Exchange.

* *for identification purpose only*

GT STEEL CONSTRUCTION GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8402)

(Warrant code: 8209)

SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

References are made to the notice of the annual general meeting dated 29 March 2023 (the “**Original AGM Notice**”) which sets out details of the annual general meeting of GT Steel Construction Group Limited (the “**Company**”) to be held at No. 64 Woodlands Industrial Park E9, Singapore 757833 on Tuesday, 27 June 2023 at 3:00 p.m. (the “**AGM**”) and the resolutions to be proposed at the AGM for the approval of the shareholders of the Company. Unless otherwise defined, capitalised terms used in this supplemental notice shall have the same meanings as those defined in the supplemental circular of the Company dated 19 May 2023 (the “**Supplemental Circular**”). Details of Resolutions 1 to 7 to be considered at the AGM are stated in the Original AGM Notice. Apart from the additional resolution set out below, all information contained in the Original AGM Notice remains valid and unchanged.

SUPPLEMENTAL NOTICE IS HEREBY GIVEN that the AGM will be held, as originally scheduled, to consider and, if thought fit, pass the following resolutions as ordinary resolutions of the Company, in addition to the resolutions set out in the Original AGM Notice:

ORDINARY RESOLUTIONS

2. (e) to re-elect Mr. Chan Kwun Wah Derek as non-executive Director;
- (f) to re-elect Ms. Yang Pu as non-executive Director;
- (g) to re-elect Mr. Shi Shuyuan as non-executive Director;
- (h) to re-elect Mr. Wong Carson Ka Chun as independent non-executive Director;
- (i) to re-elect Mr. Tong Kai Tak as independent non-executive Director; and
- (j) to re-elect Ms. Chen Li as independent non-executive Director;

By Order of the Board
GT Steel Construction Group Limited
Ong Cheng Yew
Executive Director

Hong Kong, 19 May 2023

SUPPLEMENTAL NOTICE OF AGM

Notes:

1. A second proxy form (the “**Second Proxy Form**”) is enclosed with the Supplemental Circular. Please refer to the section headed “Supplemental Notice of AGM and Second Proxy Form” on pages 5 to 6 of the Supplemental Circular for the arrangements about the completion and submission of the Second Proxy Form.
2. Please refer to the Original AGM Notice for details of the other ordinary and special resolutions to be considered at the AGM and the eligibility for attending the AGM and other relevant matters.
3. Completion and return of the First Proxy Form and/or the Second Proxy Form will not preclude a Shareholder from attending in person and voting at the AGM or any adjournment thereof should he/she so wish.
4. In relation to the proposed resolution nos. 2(e) to 2(j) above, details of the retiring Directors standing for re-election are set out in Appendix I to the Supplemental Circular.