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POLY PROPERTY SERVICES CO., LTD.

保利物業服務股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06049)

**(1) POLL RESULTS OF THE 2022 ANNUAL GENERAL MEETING
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SENIOR MANAGEMENT
(3) APPOINTMENT OF MEMBERS OF BOARD COMMITTEES
(4) APPOINTMENT OF CHAIRMAN OF THE SUPERVISORY
COMMITTEE
AND
(5) PAYMENT OF ANNUAL DIVIDEND**

Reference is made to the circular (the “**Circular**”) and notice (the “**Notice**”, together with the Circular, the “**AGM Documents**”) of Poly Property Services Co., Ltd. (the “**Company**”) dated 26 April 2023 in relation to the 2022 annual general meeting (the “**AGM**”). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the AGM Documents.

The Board is pleased to announce that the AGM of the Company was held at the Conference Room, 2nd Floor, East Tower, Poly Plaza, No. 832 Yue Jiang Zhong Road, Hai Zhu District, Guangzhou, Guangdong Province, the PRC at 3:00 p.m. on Wednesday, 17 May 2023.

The AGM was convened by the Board and chaired by Ms. Wu Lanyu, the chairman of the Board. The Directors of the Company, namely Ms. Wu Lanyu, Ms. Tan Yan and Mr. Zhang Liqing, had attended the AGM. Other Directors of the Company were unable to attend the AGM. The voting at the AGM was taken by way of poll.

The convention of the AGM was in compliance with the requirements of the applicable PRC laws and regulations, the Listing Rules and the Articles of Association.

As at the date of the AGM, a total of 553,333,400 Shares (comprising 400,000,000 Domestic Shares and 153,333,400 H Shares) were in issue, which was the total number of Shares entitling the shareholders of the Company (the “**Shareholders**”) to attend and vote on the resolutions proposed at the AGM. Shareholders and proxies who attended the AGM held, in aggregate, 441,780,809 Shares with voting rights in the Company, representing approximately 79.84% of the total number of issued Shares of the Company as at the date of the AGM.

To the best knowledge, information and belief of the Board, none of Shareholder has stated in the Circular their intention to vote against the resolutions or to abstain from voting at the AGM. No Shareholder was required to abstain from voting in respect of the resolutions at the AGM in according with the Listing Rules. There were no Shares entitling the Shareholders to attend and abstain from voting in favour at the AGM as set out in Rule 13.40 of the Listing Rules.

POLL RESULTS OF THE AGM

At the AGM, the following resolutions were considered and passed by way of poll by Shareholders and their proxies. The poll results were set out as follows:

ORDINARY RESOLUTIONS		Number of votes (%)		
		For	Against	Abstain
1.	To consider and approve the 2022 Report of the Board of Directors.	441,780,809 (100.0000%)	0 (0.0000%)	0 (0.0000%)
2.	To consider and approve the 2022 Report of the Supervisory Committee.	441,780,809 (100.0000%)	0 (0.0000%)	0 (0.0000%)
3.	To consider and approve the 2022 Audited Consolidated Financial Statements.	441,780,809 (100.0000%)	0 (0.0000%)	0 (0.0000%)
4.	To consider and approve the 2022 Annual Report.	441,780,809 (100.0000%)	0 (0.0000%)	0 (0.0000%)
5.	To consider and approve the profit distribution plan for 2022 (the proposal of an annual dividend of RMB0.503 per Share (tax inclusive)).	441,780,809 (100.0000%)	0 (0.0000%)	0 (0.0000%)

ORDINARY RESOLUTIONS		Number of votes (%)		
		For	Against	Abstain
6.	To consider and approve the re-appointment of Baker Tilly Hong Kong Limited and Baker Tilly China Certified Public Accountants as the overseas auditor and domestic auditor of the Company for 2023, respectively, for a term until the conclusion of the next annual general meeting of the Company, and to approve the Board to authorise the management to determine their remunerations and enter into the relevant agreements.	441,780,809 (100.0000%)	0 (0.0000%)	0 (0.0000%)
7.	To consider and approve the election of the new session of the Board:			
7.1	Election of Ms. Wu Lanyu as an executive Director of the Company, and to authorise the Board to determine her remuneration;	423,328,852 (95.8233%)	18,451,957 (4.1767%)	0 (0.0000%)
7.2	Election of Mr. Liu Ping as a non-executive Director of the Company;	424,802,113 (96.1568%)	16,978,696 (3.8432%)	0 (0.0000%)
7.3	Election of Mr. Hu Zaixin as a non-executive Director of the Company;	423,115,356 (95.7750%)	18,665,453 (4.2250%)	0 (0.0000%)
7.4	Election of Mr. Huang Hai as a non-executive Director of the Company;	423,115,356 (95.7750%)	18,665,453 (4.2250%)	0 (0.0000%)
7.5	Election of Mr. Wang Xiaojun as an independent non-executive Director of the Company, and to authorise the Board to determine his remuneration;	441,584,009 (99.9555%)	196,800 (0.0445%)	0 (0.0000%)
7.6	Election of Ms. Tan Yan as an independent non-executive Director of the Company, and to authorise the Board to determine her remuneration;	441,585,409 (99.9558%)	195,400 (0.0442%)	0 (0.0000%)
7.7	Election of Mr. Zhang Liqing as an independent non-executive Director of the Company, and to authorise the Board to determine his remuneration.	441,585,409 (99.9558%)	195,400 (0.0442%)	0 (0.0000%)

ORDINARY RESOLUTIONS		Number of votes (%)		
		For	Against	Abstain
8.	To consider and approve the election of the new session of the Supervisory Committee:			
8.1	Election of Ms. Liao Moqiong as a Shareholder representative Supervisor of the Company, and to authorise the Supervisory Committee to determine her remuneration;	441,780,809 (100.0000%)	0 (0.0000%)	0 (0.0000%)
8.2	Election of Mr. Yang Haibo as a Shareholder representative Supervisor of the Company.	440,209,589 (99.6443%)	1,571,220 (0.3557%)	0 (0.0000%)
9.	To consider and approve the adjustments to the remuneration of independent non-executive Directors.	441,780,809 (100.0000%)	0 (0.0000%)	0 (0.0000%)
SPECIAL RESOLUTIONS		Number of votes (%)		
		For	Against	Abstain
10.	To consider and approve the grant of the General Mandate to the Board to issue Shares (details of the resolutions are set out in the Circular).	424,084,516 (95.9943%)	17,696,293 (4.0057%)	0 (0.0000%)
11.	To consider and approve the amendments to the Articles of Association.	441,780,809 (100.0000%)	0 (0.0000%)	0 (0.0000%)

As more than 50% of the votes were cast in favour of the above ordinary resolutions No. 1 to 9, all these ordinary resolutions were duly passed. As more than two-thirds of the votes were cast in favour of the above special resolutions No. 10 and 11, the special resolutions were duly passed.

The Company's H Share registrar, Tricor Investor Services Limited, was appointed by the Company as the scrutineer of the AGM.

ELECTION OF THE NEW SESSION OF THE BOARD

Upon approval by the Shareholders at the AGM, Ms. Wu Lanyu was appointed as an executive Director of the third session of the Board; Mr. Liu Ping, Mr. Hu Zaixin and Mr. Huang Hai were appointed as the non-executive Directors of the third session of the Board; and Mr. Wang Xiaojun, Ms. Tan Yan and Mr. Zhang Liqing were appointed as the independent non-executive Directors of the third session of the Board. The term of office of the above Directors shall be three years, effective from 17 May 2023 until the expiration of the term of office of the third session of the Board.

The biographical details of the aforesaid Directors have been set out in the Circular in accordance with Rule 13.51(2) of the Listing Rules. As of the date of this announcement, there is no change to such information. The aforesaid independent non-executive Directors have determined that they have met the independence criteria set out in Rule 3.13 of the Listing Rules. The Company has assessed their independence and believed that they met the independence criteria set out in Rule 3.13 of the Listing Rules and were independent individuals.

ELECTION OF THE NEW SESSION OF THE SUPERVISORY COMMITTEE

Upon approval by the Shareholders at the AGM, Ms. Liao Moqiong and Mr. Yang Haibo were appointed as the Shareholder representative Supervisors of the third session of the Supervisory Committee. Ms. Mu Jing was elected as an employee representative supervisor of the Company at the employee representative meeting of the Company. The term of office of the aforesaid Supervisors shall be three years, effective from 17 May 2023 until the expiration of the term of office of the third session of the Supervisory Committee.

The biographical details of the aforesaid Shareholder representative Supervisors have been set out in the Circular in accordance with Rule 13.51(2) of the Listing Rules. The biographical details of the employee representative supervisor have been set out in the annual report of the Company for the year 2022. As of the date of this announcement, there is no change to such information.

Due to the expiration of the terms of office, Ms. Liu Huiyan (“**Ms. Liu**”) and Ms. Zhong Yu (“**Ms. Zhong**”) will no longer serve as the Shareholder representative Supervisors of the Company, effective from 17 May 2023. Both Ms. Liu and Ms. Zhong have confirmed that they have no disagreement with the Board and the Supervisory Committee, and that there are no other matters concerning their retirement that need to be brought to the attention of Shareholders. The Company would like to express its sincere gratitude to Ms. Liu and Ms. Zhong for their contributions during their tenure.

APPOINTMENT OF CHAIRMAN OF THE BOARD AND SENIOR MANAGEMENT

The Board is pleased to announce that, in accordance with the relevant provisions of the Articles of Association of the Company, the Board agreed to elect Ms. Wu Lanyu as the Chairman of the Board of the Company for a term consistent with that of the third session of the Board.

The Board further announces that, in accordance with the relevant provisions of the Articles of Association of the Company, the Board agreed to: (1) appoint Mr. Yao Yucheng as the general manager of the Company; (2) appoint Mr. Zou Fushun, Mr. Jin Qin, Mr. Zhao Binbin, Ms. Zhu Ruijia, Mr. Liu Long as the deputy general manager of the Company; (3) appoint Mr. Yin Chao as the secretary of the Board of the Company; and (4) appoint Mr. He Jielun as the chief financial officer of the Company. The terms of office for such senior management are consistent with the term of office of the third session of the Board. For details of their biographies, please refer to the annual report of the Company for the year 2022.

APPOINTMENT OF MEMBERS OF BOARD COMMITTEES

The Board has decided to appoint the members of committees of the third session of the Board. The members of each committee are as follows:

(I) Audit Committee

Chairman: Ms. Tan Yan

Members: Mr. Hu Zaixin, Mr. Huang Hai, Mr. Wang Xiaojun and Mr. Zhang Liqing

(II) Remuneration Committee

Chairman: Mr. Wang Xiaojun

Members: Ms. Tan Yan, Mr. Zhang Liqing

(III) Nomination Committee

Chairman: Ms. Wu Lanyu

Members: Mr. Liu Ping, Mr. Wang Xiaojun, Ms. Tan Yan and Mr. Zhang Liqing

The term of office of the members of committees is consistent with the term of office of the third session of the Board.

APPOINTMENT OF CHAIRMAN OF THE SUPERVISORY COMMITTEE

The Supervisory Committee further announces that, in accordance with the relevant provisions of the Articles of Association of the Company, the Supervisory Committee agreed to elect Ms. Liao Moqiong as the chairman of the Supervisory Committee of the Company for a term of office consistent with that of the third session of the Supervisory Committee.

PAYMENT OF ANNUAL DIVIDEND

As the aforesaid resolution No. 5 regarding the profit distribution plan for 2022 was approved at the AGM, the Board is pleased to announce that the following details regarding the payment of the annual dividend for the year ended 31 December 2022 (the “**Annual Dividend**”) to the Shareholders:

The Annual Dividend will be distributed to the Shareholders whose names appear on the register of members of the Company at the close of business on Tuesday, 13 June 2023. For the purpose of determining the entitlement of the H Shareholders of the Company to the Annual Dividend, the H Share register of members of the Company will be closed from Monday, 12 June 2023 to Tuesday, 13 June 2023, both days inclusive, during which period no transfer of H Shares will be registered. In order for H Shareholders to qualify for the Annual Dividend, all properly completed share transfer forms together with the relevant share certificates must be lodged with the Company’s H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Friday, 9 June 2023.

The Annual Dividend payable to Domestic Shareholders shall be paid in Renminbi and the Annual Dividend payable to H Shareholders shall be declared in Renminbi and paid in Hong Kong dollars, the exchange rate of which will be calculated based on the average exchange rate of Renminbi against Hong Kong dollars (i.e. RMB0.88565 against HK\$1.00) published by the People’s Bank of China five business days prior to the AGM. Accordingly, the Annual Dividend payable per H Share is HK\$0.56795 (before tax). The Annual Dividend will be paid on or before Thursday, 13 July 2023.

Pursuant to the Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法》) which came into effect on 1 January 2008, and amended on 24 February 2017 and 29 December 2018, the Provision for Implementation of Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法實施條例》) which took effect on 1 January 2008 and amended on 23 April 2019, and the Notice on the Issues Concerning Withholding the Enterprise Income Tax on the Dividends Paid by Chinese Resident Enterprise to H Shareholders which are Overseas Non-resident Enterprises (Guo Shui Han [2008] No. 897) (《關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函[2008]897號)), which was promulgated by the State Administration of Taxation and came into effect on 6 November 2008, etc., where a PRC domestic enterprise distributes dividends for 2008 and subsequent years for financial periods beginning from 1 January 2008 to non-resident enterprise shareholders, it is required to withhold 10% enterprise income tax for such non-resident enterprise shareholders. Therefore, as a PRC domestic enterprise, the Company will, after withholding 10% of the annual dividend as enterprise income tax, distribute the annual dividend to non-resident enterprise Shareholders whose names appear on the H Share register of members of the Company, i.e. any Shareholders who hold H Shares in the name of non-individual shareholders, including but not limited to HKSCC Nominees Limited, other nominees, trustees, or H Shareholders registered in the name of other organisations and groups. After receiving dividends, the non-resident enterprise Shareholders may apply to the relevant tax authorities for enjoying treatment of taxation treaties (arrangement) in person or by proxy or by the Company, and provide information to prove that it is an actual beneficiary under the requirements of such taxation treaties

(arrangement). After the tax authorities have verified that there is no error, it shall refund the tax difference between the amount of tax levied and the amount of tax payable calculated at the tax rate under the requirements of the relevant taxation treaties (arrangement).

On 28 June 2011, the State Administration of Taxation promulgated the Notice on the Issues on Levy of Individual Income Tax after the Abolishment of Guo Shui Fa [1993] No. 045 Document (Guo Shui Han [2011] No. 348) (《關於國稅發[1993]045號文件廢止後有關個人所得稅徵管問題的通知》(國稅函[2011]348號)) (the “**No. 348 Circular**”). Pursuant to the No. 348 Circular, foreign resident individual shareholders holding the shares of a domestic non-foreign-invested enterprise issued in Hong Kong is entitled to the relevant preferential tax treatments pursuant to the provisions in the tax treaties between the country(ies) in which they are domiciled and the PRC, and the tax arrangements between the PRC and Hong Kong or Macau. Pursuant to the No. 348 Circular, individual income tax at a tax rate of 10% may in general be withheld in respect of the dividend and bonus to be distributed by the domestic non-foreign-invested enterprises whose shares have been issued in Hong Kong, without the need to make any application for preferential tax treatments. However, the tax rate for each foreign resident individual shareholder may vary depending on the relevant tax treaties between the country(ies) of their domicile and the PRC.

Pursuant to the relevant requirements under the Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)) and the Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)), for dividends and bonus received by domestic individual investors from investing in H shares listed on the Stock Exchange through southbound trading, the company that issued such H shares shall withhold individual income tax at the rate of 20% on behalf of the investors. For dividends and bonus received by domestic securities investment funds from investing in shares listed on the Stock Exchange through southbound trading, the tax payable shall be the same as that for individual investors. The company that issued such H shares will not withhold the income tax for dividends and bonus on behalf of domestic enterprise investors and those domestic enterprise investors shall declare and pay the relevant tax themselves.

By Order of the Board
POLY PROPERTY SERVICES CO., LTD.
Wu Lanyu
Chairman of the Board and Executive Director

Guangzhou, the PRC, 17 May 2023

As at the date of this announcement, the executive Director of the Company is Ms. Wu Lanyu; the non-executive Directors of the Company are Mr. Liu Ping, Mr. Hu Zaixin and Mr. Huang Hai; and the independent non-executive Directors of the Company are Mr. Wang Xiaojun, Ms. Tan Yan and Mr. Zhang Liqing.