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**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

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**If you are in any doubt** about this circular or as to the action to be taken, you should consult your licensed securities dealer or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

**If you have sold or transferred** all your shares in Shengli Oil & Gas Pipe Holdings Limited, you should at once hand this circular with the enclosed form of proxy to the purchaser or transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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**SHENGLI OIL & GAS PIPE HOLDINGS LIMITED****勝利油氣管道控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1080)**

**PROPOSALS FOR****(1) RENEWAL OF GENERAL MANDATES TO ISSUE AND  
REPURCHASE SHARES;****(2) RE-ELECTION OF DIRECTORS; AND****(3) RE-APPOINTMENT OF AUDITOR;****AND****NOTICE OF ANNUAL GENERAL MEETING**

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A notice convening an annual general meeting of Shengli Oil & Gas Pipe Holdings Limited to be held at 2nd Floor, Metropark Hotel Hongqiao Shanghai, No. 1, Lane 299 Xumin Road, Qingpu District, Shanghai, the PRC on Friday, 16 June 2023 at 3:00 p.m. is set out on pages 20 to 24 of this circular. Whether or not you are able to attend the annual general meeting, you are requested to complete and return the enclosed form of proxy in accordance with the instructions printed thereon to the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for holding the annual general meeting. Completion and return of the form of proxy will not preclude you from attending and voting in person at the annual general meeting or any adjournment thereof should you so wish.

17 May 2023

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## **RESPONSIBILITY STATEMENT**

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This circular includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Group. The Directors collectively and individually accept full responsibility for the accuracy of the information contained in this circular and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, there are no other facts the omission of which would make any statement contained herein misleading.

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## DEFINITIONS

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*In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:*

“AGM”	the annual general meeting of the Company to be held at 2nd Floor, Metropark Hotel Hongqiao Shanghai, No. 1, Lane 299 Xumin Road, Qingpu District, Shanghai, the PRC on Friday, 16 June 2023 at 3:00 p.m. or any adjournment thereof;
“AGM Notice”	the notice convening the AGM set out on pages 20 to 24 of this circular;
“Articles”	the articles of association of the Company;
“Board”	the board of Directors of the Company;
“close associate(s)”	has the meaning ascribed thereto under the Listing Rules;
“Company”	Shengli Oil & Gas Pipe Holdings Limited, a company incorporated under the Cayman Islands Law on 3 July 2009 with limited liability, the shares of which are listed on the Main Board of the Stock Exchange;
“controlling shareholder(s)”	has the meaning ascribed thereto under the Listing Rules;
“core connected person(s)”	has the meaning ascribed thereto under the Listing Rules;
“Director(s)”	the director(s) of the Company;
“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC;
“Issue Mandate”	a general and unconditional mandate proposed to be granted to the Directors to allot, issue or deal with additional Shares of not exceeding 20% of the total number of the issued Shares of the Company as at the date of passing such proposed ordinary resolution at the AGM;
“Latest Practicable Date”	10 May 2023, being the latest practicable date prior to the printing of this circular for ascertaining certain information for inclusion herein;

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## DEFINITIONS

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“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“Memorandum”	the memorandum of association of the Company;
“PRC” or “China”	the People’s Republic of China and for the purpose of this circular, does not include Hong Kong Special Administrative Region, Macau Special Administrative Region and Taiwan;
“Repurchase Mandate”	a general and unconditional mandate proposed to be granted to the Directors to repurchase Shares on the Stock Exchange of not exceeding 10% of the total number of the issued Shares of the Company as at the date of passing such proposed ordinary resolution at the AGM;
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
“Share(s)”	ordinary share(s) of HK\$0.10 each in the share capital of the Company;
“Shareholder(s)”	holder(s) of the Share(s);
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Takeovers Code”	the Code on Takeovers and Mergers and Share Buy-backs issued by the Securities and Futures Commission of Hong Kong; and
“%”	per cent.

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LETTER FROM THE BOARD

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勝利管道  
SHENGLI PIPE

**SHENGLI OIL & GAS PIPE HOLDINGS LIMITED**

**勝利油氣管道控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1080)**

*Executive Directors*

Mr. Zhang Bizhuang (*Co-Chief Executive Officer*)  
Mr. Zhang Danyu  
Mr. Wang Kunxian (*Vice President*)  
Ms. Han Aizhi (*Vice President*)  
Mr. Zhang Bangcheng

*Registered Office*

Cricket Square  
Hutchins Drive  
P.O. Box 2681  
Grand Cayman, KY1-1111  
Cayman Islands

*Non-executive Director*

Mr. Wei Jun (*Chairman*)

*Principal place of*

*business in Hong Kong*  
Room 2111  
21st Floor, Wing On Centre  
111 Connaught Road Central  
Hong Kong

*Independent non-executive Directors*

Mr. Chen Junzhu  
Mr. Wu Geng  
Mr. Qiao Jianmin

17 May 2023

*To the Shareholders and, for information only,  
the holders of share options of the Company*

Dear Sir or Madam,

**PROPOSALS FOR**  
**(1) RENEWAL OF GENERAL MANDATES TO ISSUE AND**  
**REPURCHASE SHARES;**  
**(2) RE-ELECTION OF DIRECTORS; AND**  
**(3) RE-APPOINTMENT OF AUDITOR;**  
**AND**  
**NOTICE OF ANNUAL GENERAL MEETING**

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## LETTER FROM THE BOARD

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### INTRODUCTION

The purpose of this circular is to: (i) provide you with details of the proposed Issue Mandate and the proposed Repurchase Mandate; (ii) set out an explanatory statement regarding the Repurchase Mandate; (iii) provide you with details of the Directors to be re-elected; (iv) inform you about the proposed re-appointment of the auditor of the Company; and (v) give you the AGM Notice.

Ordinary resolutions will be proposed at the AGM for the Shareholders to approve, among other things,

- (i) the grant of the Issue Mandate to the Directors;
- (ii) the grant of the Repurchase Mandate to the Directors;
- (iii) the extension of scope of the Issue Mandate by adding the Shares repurchased by the Company pursuant to the Repurchase Mandate (if granted to the Directors at the AGM);
- (iv) the re-election of retiring Directors and authorisation to the Board to fix their remuneration; and
- (v) the re-appointment of auditor and authorisation to the Board to fix its remuneration.

### ISSUE MANDATE

At the last annual general meeting of the Company held on 17 June 2022, a general mandate was granted to the Directors to exercise the powers of the Company to allot, issue and otherwise deal with the Shares on the Stock Exchange. Such mandate will lapse at the conclusion of the AGM. At the AGM, an ordinary resolution will be proposed that the Directors be granted the Issue Mandate in order to provide flexibility and discretion to the Directors to allot, issue and otherwise deal with new Shares. As at the Latest Practicable Date, the Company had an issued share capital of HK\$387,436,560, divided into 3,874,365,600 Shares with par value of HK\$0.10 each. Subject to the passing of an ordinary resolution approving the Issue Mandate and on the basis that none of the outstanding share options is exercised and no further Shares will be issued or repurchased by the Company prior to the AGM, the exercise of the Issue Mandate in full would result in up to a maximum of 774,873,120 Shares, representing 20% of the total number of Shares and a share capital of HK\$77,487,312, being issued by the Company during the period ending on the earliest of the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required to be held by law or the date upon which the Issue Mandate is revoked or varied by an ordinary resolution of the Shareholders at a general meeting of the Company. In addition, an ordinary resolution will also be proposed to extend the scope of the Issue Mandate by adding to it the number of such Shares repurchased under the Repurchase Mandate.

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## LETTER FROM THE BOARD

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### REPURCHASE MANDATE

At the last annual general meeting of the Company held on 17 June 2022, a general mandate was granted to the Directors to exercise the powers of the Company to repurchase Shares. Such mandate will lapse at the conclusion of the AGM. An ordinary resolution will be proposed at the AGM to grant the Repurchase Mandate to the Directors to enable them to buy back the Shares on the Stock Exchange. As at the Latest Practicable Date, the Company had an issued share capital of HK\$387,436,560, divided into 3,874,365,600 Shares with par value of HK\$0.10 each. Subject to the passing of an ordinary resolution approving the Repurchase Mandate and on the basis that none of the outstanding share options is exercised and no Shares will be issued or repurchased by the Company prior to the AGM, exercise of the Repurchase Mandate in full would result in up to a maximum of 387,436,560 Shares, representing 10% of the total number of Shares and a share capital of HK\$38,743,656, being repurchased by the Company. An explanatory statement as required under the Listing Rules to provide the requisite information of the Repurchase Mandate is set out in Appendix I to this circular.

### RE-ELECTION OF DIRECTORS

In accordance with Article 84(1) of the Articles, Mr. Wang Kunxian, Mr. Chen Junzhu and Mr. Qiao Jianmin shall retire from office at the AGM. Being eligible, Mr. Wang, Mr. Chen and Mr. Qiao will offer themselves for re-election as Directors at the AGM.

In accordance with article 83(3) of the Articles, Mr. Zhang Danyu, who was appointed as an executive Director by the Board on 13 January 2023, shall hold office only until the AGM, and he is eligible and will stand for re-election at the AGM.

The particulars of the retiring Directors which are required to be disclosed by the Listing Rules are set out in Appendix II to this circular.

### PROCEDURE AND PROCESS FOR NOMINATION OF DIRECTORS

The nomination committee of the Company (the “**Nomination Committee**”) will recommend to the Board for the appointment of a Director, including an independent non-executive Director, in accordance with the following selection criteria and nomination procedures:

- (a) identify individuals who are suitably qualified to become Board members and select and nominate such individuals for directorships or make recommendations to the Board in this regard, having due regard to the Company’s Board diversity policy, the requirements in the Company’s constitution, the Listing Rules and applicable laws and regulations, and the relevant candidates’ contributions to the Board in terms of qualifications, skills, experiences, independence and gender diversity;

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## LETTER FROM THE BOARD

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- (b) assess the independence of independent non-executive Directors to determine their eligibility with reference to the factors set out in Rule 3.13 of the Listing Rules and any other factors deemed appropriate by the Nomination Committee or the Board. If a proposed independent non-executive Director will be holding his/her seventh (or more) listed company directorship, to assess his/her ability to devote sufficient time to the Board matters; and
- (c) establish the criteria for identifying and assessing the qualifications of and evaluating candidates for directorship, including but not limited to evaluating the balance of skills, knowledge and experience on the Board, and prepare a description of the role and capabilities required for a particular appointment based on such evaluation.

### RECOMMENDATION OF THE NOMINATION COMMITTEE

The Nomination Committee has considered the extensive experience of Mr. Chen Junzhu and Mr. Qiao Jianmin, being independent non-executive Directors, in their respective fields, their diversified working profiles and other experience and factors as set out in their biographical details in Appendix II to this circular. The Nomination Committee is satisfied that Mr. Chen Junzhu and Mr. Qiao Jianmin have the required character, integrity and experience to continuously fulfil their roles as independent non-executive Directors effectively and their re-appointment will contribute to the diversity (in particular in terms of skills) of the Board. The Board also assessed and reviewed the annual confirmations of independence of Mr. Chen Junzhu and Mr. Qiao Jianmin based on the independence criteria as set out in Rule 3.13 of the Listing Rules, and was satisfied with their independence. The Board believed that the re-election of Mr. Chen Junzhu and Mr. Qiao Jianmin as Directors would be in the best interests of the Company and its Shareholders as a whole.

In addition, the Nomination Committee has also reviewed the structure, size and composition of the Board, the confirmations and disclosures given by the Directors, the qualifications, skills, knowledge and experience, time commitment and contribution of the Directors with reference to the nomination principles and criteria set out in the Board diversity policy of the Company.

Pursuant to Code B.2.3 of the Corporate Governance Code in Appendix 14 of the Listing Rules, (a) serving the Company for more than nine years could be relevant to the determination of a non-executive director's independence; and (b) if an independent non-executive director serves more than nine years, his further appointment should be subject to a separate resolution to be approved by Shareholders.

Mr. Chen Junzhu has been an Independent Non-executive Director since May 2013 and therefore has served as independent non-executive Director for more than 9 years. A separate resolution will be proposed for his re-election at the AGM.

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## LETTER FROM THE BOARD

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As mentioned above, with the assistance and recommendation from the Nomination Committee, the Board has reviewed the structure, size, composition and diversity of the Board from a number of aspects, including but not limited to age, cultural background, professional qualification, skills, knowledge and length of service and decided to propose the re-election of Mr. Chen Junzhu as an independent non-executive Director at the AGM. During his years of appointment, Mr. Chen Junzhu has not been involved in the daily management of the Company nor in any relationships or circumstances which would impair his independent judgment. He has consistently demonstrated his abilities to provide independent, balanced and objective advice and insight on the Company's affairs. Notwithstanding his years of service as independent non-executive Director, the Board is of the view that Mr. Chen Junzhu is able to continue to fulfill his role as required and thus recommends him for re-election at the AGM. Further, the Company is of the view that Mr. Chen Junzhu meets the independence guidelines set out in Rule 3.13 of the Listing Rules and is independent in accordance with the terms of the guidelines. Given that Mr. Chen Junzhu does not hold any directorship in more than seven listed companies, the Board believes that he can commit sufficient time to assume his director's duties.

The Board is of the view that Mr. Chen Junzhu has substantial experience and good understanding of the Group's operations. He has made positive contributions to the Company to achieve high standard of corporate governance and diversity on the Board by virtue of his professional experience and independent opinions. In particular, Mr. Chen Junzhu possesses ample experience in the accounting field, and was a partner of a PRC accounting firm and a qualified accountant with extensive knowledge and experiences.

The Nomination Committee had discussed and considered the above factors at its meeting in arriving at the determination that Mr. Chen Junzhu is still independent to be re-elected as an independent non-executive Director.

The Nomination Committee has recommended to the Board on re-election of all the retiring Directors and considers that all the retiring Directors will continue to bring valuable perspectives, skills and experience to the Board for its efficient and effective functioning and diversity.

### **RE-APPOINTMENT OF AUDITOR**

The Board proposes to re-appoint Mazars CPA Limited as auditor of the Company at the AGM.

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## LETTER FROM THE BOARD

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### ANNUAL GENERAL MEETING

A notice convening the AGM to be held at 2nd Floor, Metropark Hotel Hongqiao Shanghai, No. 1, Lane 299 Xumin Road, Qingpu District, Shanghai, the PRC on Friday, 16 June 2023 at 3:00 p.m. is set out on pages 20 to 24 of this circular for the purpose of considering and, if thought fit, passing the resolutions set out therein.

You will find enclosed a form of proxy for use at the AGM. Whether or not you are able to attend the AGM, you are requested to complete and return the enclosed form of proxy in accordance with the instructions printed thereon to the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for holding the AGM or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjournment thereof should you so wish. If you attend and vote at the AGM, the authority of your proxy will be revoked.

Pursuant to Rule 13.39(4) of the Listing Rules, voting by the Shareholders at the AGM will be taken by poll based on the number of Shares. The chairman of the AGM will therefore demand a poll based on the number of Shares for every resolution put to vote at the AGM pursuant to Article 66 of the Articles.

### CLOSURE OF REGISTER OF MEMBERS

In order to ascertain the entitlement of Shareholders to attend and vote at the AGM, the register of members of the Company will be closed from Tuesday, 13 June 2023 to Friday, 16 June 2023, both days inclusive, during which period no transfer of Shares will be registered. In order to be eligible to attend and vote at the AGM, all transfer documents accompanied by the relevant share certificates must be lodged with the Hong Kong branch share registrar and transfer office of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Monday, 12 June 2023.

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## LETTER FROM THE BOARD

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### PROCEDURES FOR SHAREHOLDERS TO PROPOSE A PERSON FOR ELECTION AS A DIRECTOR

Article 85 of the Articles provides that:

“No person other than a Director retiring at the meeting shall, unless recommended by the Directors for election, be eligible for election as a Director at any general meeting unless a Notice signed by a Member (other than the person to be proposed) duly qualified to attend and vote at the meeting for which such notice is given of his intention to propose such person for election and also a Notice signed by the person to be proposed of his willingness to be elected shall have been lodged at the head office or at the Registration Office provided that the minimum length of the period, during which such Notice(s) are given, shall be at least seven (7) days and that (if the Notices are submitted after the despatch of the notice of the general meeting appointed for such election) the period for lodgment of such Notice(s) shall commence on the day after the despatch of the notice of the general meeting appointed for such election and end no later than seven (7) days prior to the date of such general meeting.”

For the purpose of the Articles:

- (i) “Member” means a duly registered holder from time to time of the Shares in the capital of the Company;
- (ii) “Notice” means written notice unless otherwise specifically stated and as further defined in the Articles; and
- (iii) “Registration Office” means, in respect of any class of share capital, such place as the Board may from time to time determine to keep a branch register of Members in respect of that class of share capital and where (except in cases where the Board otherwise directs) the transfers or other documents of title for such class of share capital are to be lodged for registration and are to be registered.

Accordingly, if a Shareholder wishes to nominate a person to stand for election as a Director, the following documents must be validly served at the Company’s principal place of business in Hong Kong at Room 2111, 21st Floor, Wing On Centre, 111 Connaught Road Central, Hong Kong or at the Company’s Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, including (i) his/her notice of intention to propose a resolution at the general meeting; and (ii) a notice signed by the nominated candidate of the candidate’s willingness to be appointed together with (a) that candidate’s information as required to be disclosed under Rule 13.51(2) of the Listing Rules and such other information, as set out in the section below headed “Information Required for the Director Candidate(s) Nominated by Shareholders”, and (b) the candidate’s written consent to the publication of his/her personal data.

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## LETTER FROM THE BOARD

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If the documents are served after the Company has given notice of general meeting appointed for the election of Director, the period for service of documents will commence on the day after the date of the notice of such general meeting and end fourteen (14) days prior to the date of such general meeting.

### **INFORMATION REQUIRED FOR THE DIRECTOR CANDIDATE(S) NOMINATED BY SHAREHOLDERS**

In order to enable Shareholders to make an informed decision on their election of Directors, the above described notice of intention to propose a resolution by a Shareholder should be accompanied by the following information of the nominated candidate(s):

- a) full name and age;
- b) positions held with the Company and its subsidiaries (if any);
- c) experience including (i) other directorships held in the past three years in public companies of which the securities are listed on any securities market in Hong Kong and overseas, and (ii) other major appointments and professional qualifications;
- d) current employment and such other information (which may include business experience and academic qualifications) of which Shareholders should be aware, pertaining to the ability or integrity of the candidate;
- e) length or proposed length of service with the Company;
- f) relationships with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company, or an appropriate negative statement;
- g) interests in the Shares within the meaning of Part XV of SFO, or an appropriate negative statement;
- h) a declaration made by the nominated candidate in respect of the information required to be disclosed pursuant to Rule 13.51(2)(h) to (w) of the Listing Rules, or an appropriate negative statement to that effect where there is no information to be disclosed pursuant to any of such requirements nor are there any other matters relating to that nominated candidate's standing for election as a Director that should be brought to Shareholders' attention; and
- i) contact details.

The Shareholder proposing the Director candidate will be required to read out aloud the proposed resolution at the general meeting.

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## LETTER FROM THE BOARD

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### RECOMMENDATION

The Directors consider that the resolutions set out in the AGM Notice, including the granting of the Issue Mandate and the Repurchase Mandate, the re-election of retiring Directors and re-appointment of auditor are in the interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend that the Shareholders vote in favour of all resolutions as set out in the AGM Notice.

Your attention is drawn to the additional information set out in Appendix I and Appendix II to this circular.

### MISCELLANEOUS

The English text of this circular shall prevail over the Chinese text for the purpose of interpretation.

By Order of the Board  
**Shengli Oil & Gas Pipe Holdings Limited**  
**Zhang Bizhuang**  
*Executive Director and Co-Chief Executive Officer*

This appendix includes an explanatory statement required under the Listing Rules to be presented to Shareholders concerning the Repurchase Mandate proposed to be granted to the Directors.

### **1. LISTING RULES FOR REPURCHASES OF SHARES**

The Listing Rules permit companies with a primary listing on the Stock Exchange, either directly or indirectly, to repurchase their shares on the Stock Exchange and any other stock exchange on which securities of such companies are listed and such exchange is recognised by the Securities and Futures Commission of Hong Kong and the Stock Exchange subject to certain restrictions. Among such restrictions, the Listing Rules provide that the shares of such companies must be fully paid up and all repurchases of shares by such companies must be approved in advance by an ordinary resolution of shareholders, either by way of a general share repurchase mandate or by specific approval of a particular transaction, in compliance with the requirements under Rule 10.06(1)(c) of the Listing Rules.

### **2. FUNDING OF REPURCHASES**

Repurchasing Shares must be made of the funds legally available for such purpose in accordance with the Memorandum and Articles and the applicable laws of the Cayman Islands and Hong Kong.

There might be a material adverse impact on the working capital or gearing position of the Company (as compared with the position disclosed in the audited accounts contained in the annual report of the Company for the year ended 31 December 2022) in the event that the Repurchase Mandate is to be carried out in full at any time during the proposed repurchase period. However, the Directors do not intend to exercise the Repurchase Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital of the Company or the gearing levels which in the opinion of the Directors are from time to time appropriate for the Company.

### **3. SHARE CAPITAL**

As at the Latest Practicable Date, the total number of issued Shares of the Company is 3,874,365,600 Shares.

Subject to the passing of the relevant ordinary resolutions to approve the general mandates to issue and repurchase Shares and on the basis that no further Shares are issued or repurchased prior to the AGM, the Company will be allowed under the Repurchase Mandate to repurchase a maximum of 387,436,560 Shares, representing 10% of the total number of issued Shares of the Company on the date of passing of such resolution.

The above mandate will expire at the earliest of (i) the conclusion of the next annual general meeting of the Company; or (ii) the expiration of the period within which the Company is required by law or the Articles to hold its next annual general meeting; or (iii) the date upon which the Repurchase Mandate is varied or revoked by an ordinary resolution of the Shareholders at a general meeting.

#### **4. REASONS FOR REPURCHASES**

The Directors believe that it is in the best interests of the Company and the Shareholders as a whole to have a general authority from the Shareholders to enable the Directors to repurchase Shares on the market. Such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value of the Company and/or its earnings per Share and will only be made when the Directors believe that such repurchases will benefit the Company and the Shareholders as a whole.

#### **5. UNDERTAKING OF THE DIRECTORS**

The Directors have undertaken to the Stock Exchange to exercise the Repurchase Mandate to the extent as permitted by the Listing Rules, the applicable laws and regulations of the Cayman Islands and the Memorandum and Articles.

#### **6. EFFECT OF THE TAKEOVERS CODE**

If, as a result of a repurchase of Shares, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purpose of Rule 32 of the Takeovers Code. As a result, a Shareholder or a group of Shareholders acting in concert, depending on the level of increase of the Shareholder's interest, may obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 and Rule 32 of the Takeovers Code.

As at the Latest Practicable Date, to the best of the knowledge and belief of the Directors, Mefun Group Limited, being the single largest Shareholder of the Company, was interested in 620,000,000 Shares, representing approximately 16.003% of the total number of the issued Shares of the Company.

In the event the Directors exercise in full the power to repurchase Shares which is proposed to be granted pursuant to the Repurchase Mandate and on the assumption that no further Shares are issued or repurchased prior to the AGM, the shareholding interest of Mefun Group Limited would be increased to approximately 17.781%, and such increase will not give rise to an obligation to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

The Directors have no intention to exercise the Repurchase Mandate to such an extent as would give rise to an obligation on the part of Mefun Group Limited to make a mandatory offer as set out above.

Save as aforesaid, the Directors are not aware of any consequence which would arise under the Takeovers Code as a consequence of any repurchases pursuant to the Repurchase Mandate.

The Listing Rules prohibit a company from making repurchase on the Stock Exchange if the result of the repurchase would be that less than 25 per cent (or such other prescribed minimum percentage as determined by the Stock Exchange) of the total number of issued Shares would be in public hands. The Directors have no intention to repurchase Shares which would result in less than the prescribed minimum percentage of Shares in public hands.

**7. DIRECTORS, THEIR CLOSE ASSOCIATES AND CORE CONNECTED PERSONS**

None of the Directors nor, to the best of the knowledge and belief of the Directors, having made all reasonable enquiries, any of their respective close associates has any present intention, in the event that the proposed Repurchase Mandate is approved by the Shareholders, to sell Shares to the Company. No core connected person of the Company has notified the Company that he/she/it has a present intention to sell Shares to the Company nor has he/she/it undertaken not to sell any of the Shares held by him/her/it to the Company in the event that the Company is authorised to make repurchases of Shares.

**8. SHARE REPURCHASE MADE BY THE COMPANY**

The Company has not repurchased any Shares on the Stock Exchange within last six months up to the Latest Practicable Date.

**9. SHARE PRICES**

The highest and lowest prices at which the Shares were traded on the Stock Exchange in each of the previous 12 months and up to the Latest Practicable Date were as follows:

	Share price	
	Highest <i>HK\$</i>	Lowest <i>HK\$</i>
<b>2022</b>		
May	0.075	0.061
June	0.193	0.068
July	0.170	0.103
August	0.138	0.106
September	0.125	0.058
October	0.104	0.075
November	0.086	0.070
December	0.107	0.075
<b>2023</b>		
January	0.090	0.072
February	0.086	0.073
March	0.081	0.073
April	0.077	0.068
May (up to the Latest Practicable Date)	0.068	0.068

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## APPENDIX II PARTICULARS OF THE DIRECTORS SUBJECT TO RE-ELECTION

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The particulars of the retiring Directors who are subject to re-election at the AGM and which are required to be disclosed by the Listing Rules are set out below:

### RETIRING DIRECTORS SUBJECT TO RE-ELECTION

#### Mr. Wang Kunxian (王坤顯) (“Mr. Wang”)

**Mr. Wang Kunxian**, aged 54, has been our vice president since October 2010, and our executive Director since August 2014, responsible for the technology development, quality control and production management of the Group. Mr. Wang currently serves as a director of six subsidiaries of the Group. Mr. Wang served various positions in Shengli Steel Pipe Co., Ltd.\* (勝利鋼管有限公司) from July 1990 to December 2008, including as a factory officer and the deputy chief engineer, with his last position as the deputy general manager. He was the deputy general manager of Shandong Shengli Steel Pipe Co., Ltd.\* (山東勝利鋼管有限公司) between December 2007 and June 2013 and has been its director since December 2008. Since July 2013, Mr. Wang served in various positions in Shengguan Group\* (勝管集團), including as the deputy general manager and the technical director of quality production, and currently holds the position of deputy general manager, responsible for technology development, quality control and production management.

Mr. Wang graduated from Chongqing University with a bachelor’s degree in Bachelor of Engineering in 1990, majoring in metal pressure processing and obtained his master’s degree in business administration from the Hong Kong Metropolitan University (formerly known as the Open University of Hong Kong) in 2004. He is a certified senior engineer in the PRC.

Save as disclosed above, Mr. Wang has not held any other position in the Company or its subsidiaries nor does he have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company or its subsidiaries. Mr. Wang did not hold any other directorships in any listed public companies in the last three years. Mr. Wang is interested in 26,708,760 Shares within the meaning of Part XV of the SFO, held through a company wholly and beneficially owned by him.

Mr. Wang entered into a service contract with the Company with respect to his appointment as an executive Director for a term of three years commencing on 14 August 2014, renewable for three years at a time, and is subject to retirement by rotation and re-election at the Company’s general meeting in accordance with the Articles. Mr. Wang entered into supplemental contracts to the service contract with the Company on 18 August 2014, 28 March 2017, 25 March 2019 and 28 March 2020, respectively. Pursuant to the service contract and supplemental service contracts, Mr. Wang is entitled to an annual service fee of HK\$900,000 with discretionary bonus subject to the Board’s approval, not exceeding 5% of the net profits stated in the audited financial statements for the relevant financial year end, with effect from 1 January 2020. His remuneration package is determined by the Board with reference to the remuneration policy of the Company, his duties and the prevailing market level of remuneration for executives of similar positions, and shall be reviewed by the remuneration committee of the Company from time to time.

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## APPENDIX II PARTICULARS OF THE DIRECTORS SUBJECT TO RE-ELECTION

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Save as disclosed above, there is no other information which is discloseable nor is/was Mr. Wang involved in any other matters required to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Listing Rules. There are no other matters concerning Mr. Wang that need to be brought to the attention of the Shareholders.

### **Mr. Chen Junzhu (陳君柱) (“Mr. Chen”)**

**Mr. Chen Junzhu**, aged 47, has been our independent non-executive Director since May 2013. He currently serves as the general manager of Shenzhen Junyuan Capital Management Co., Ltd\* (深圳市浚源資本管理有限公司). Mr. Chen served as a certified public accountant and senior auditor for Deloitte Touche Tohmatsu CPA Ltd from August 2001 to August 2004. He was an audit manager of the internal audit department in Wal-Mart (China) Investment Co., Ltd. from September 2004 to June 2006. From July 2006 to June 2007, Mr. Chen was a certified public accountant and a manager of the M&A transaction department in Ernst & Young Certified Public Accountants. He was a partner of Guangdong Zheng Yuan Public Accountants\* (廣東正源會計師事務所) from July 2007 to January 2022. He served as a director and the chief financial officer of Huakang Insurance Agency Co., Ltd.\* (華康保險代理有限公司) from September 2011 to September 2014, an independent director and the chairman of the audit committee of Guangdong Tapai Group Co. Ltd.\* (廣東塔牌集團股份有限公司), a company listed on the Shenzhen Stock Exchange, from May 2013 to June 2019, an independent director of Shenzhen Genvict Technologies Co., Ltd.\* (深圳市金溢科技股份有限公司), a company listed on the Shenzhen Stock Exchange since March 2020, an independent director of Guangdong PAK Corporation Co., Ltd.\* (廣東三雄極光照明股份有限公司) since May 2021, and an independent director of Telepower Communication Co., Ltd.\* (廣東天波信息技術股份有限公司), a company listed on the National Equities Exchange and Quotations since September 2021.

Mr. Chen graduated from China Foreign Affairs University with a bachelor’s degree in arts in 1998, and graduated from Southwest University of Political Science & Law with a master’s degree in law in 2003. Mr. Chen is a member of the Chinese Institute of Certified Public Accountants and a member of the Association of Chartered Certified Accountants.

Save as disclosed above, Mr. Chen has not held any other position in the Company or its subsidiaries nor does he have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company or its subsidiaries. Mr. Chen did not hold any other directorships in any listed public companies in the last three years.

Mr. Chen entered into an appointment letter of independent non-executive Director with the Company on 30 May 2013 (as supplemented by supplemental agreements entered into on 28 March 2017 and 25 March 2019, respectively) with respect to his appointment as an independent non-executive Director for a term of three years commencing on 30 May 2013, renewable for three years at a time and is subject to retirement by rotation and re-election at the Company’s general meeting in accordance with the Articles. Pursuant to the appointment letter and the supplemental agreements, Mr. Chen is entitled to an annual service fee of HK\$300,000 but is not entitled to any discretionary bonus, with effect from 1 April 2019. His remuneration package is determined with reference to the remuneration policy of the Company, his duties and the prevailing market level of remuneration for executives of similar positions, and shall be reviewed by the remuneration committee of the Company from time to time.

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## APPENDIX II PARTICULARS OF THE DIRECTORS SUBJECT TO RE-ELECTION

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Save as disclosed above, there is no other information which is discloseable nor is/was Mr. Chen involved in any other matters required to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Listing Rules. There are no other matters concerning Mr. Chen that need to be brought to the attention of the Shareholders.

### **Mr. Qiao Jianmin ( 喬建民 ) (“Mr. Qiao”)**

**Mr. Qiao Jianmin**, aged 62, has been our independent non-executive Director since April 2016. He is currently serving as the deputy chairman of the Zhejiang Returned Overseas Entrepreneurs’ Association\* (浙江省海歸創業協會) and the standing deputy president of Zhejiang University Returned Overseas Entrepreneurs’ Club\* (浙江大學海歸校友創業俱樂部). Mr. Qiao has profound experience in advanced technology and new energy. Mr. Qiao held tutorship in the materials faculty of Zhejiang University from 1989 to 1991, became a postdoctoral researcher in Santa Clara University in the United States from 1991 to 1994, a senior engineer and the engineering manager in Applied Materials, Inc. in the United States from 1994 to 1997, the research and development engineer in chief in Cypress Semiconductor Corp. in the United States from 1998 to 2000, the international affair director in the International Technological University in the United States from 1992 to 2002, worked on technological research and development, and production management in Advanced Optical Solutions, LLC in the United States from 2000 to 2001, became a general manager in HQ Technologies, Inc. in the United States from 2002 to 2003, a senior technical officer in Piconetics, Inc. in the United States from 2004 to 2005, the deputy president in Hanli International Microelectronics (Hangzhou) Company Limited\* (漢力國際微電子(杭州)有限公司) from 2005 to 2008, the general manager and a legal representative in Hangzhou Hanyu Technology Company Limited\* (杭州漢宇科技有限公司) from 2008 to 2014 and a technical director in China Seven Star New Energy Holdings Limited from 2014 to 2016.

Mr. Qiao graduated from Zhejiang University, majoring in silicate engineering with a bachelor’s degree of engineering in 1982 and obtained a doctorate degree in materials engineering from Zhejiang University and the Sapienza University of Rome in 1989. Mr. Qiao has been committed to conducting researches on advanced technology and possesses over 20 invention patents. Mr. Qiao was authorised as a senior engineer at professor level and expert consultant by the Ministry of Human Resources and Social Security of Zhejiang in 2013. He was elected as one of the outstanding overseas entrepreneurs by the People’s Government of Xiaoshan, Hangzhou in 2011. In 2010, he was granted the Outstanding Overseas Chinese Professional Entrepreneur Award\* (海外華僑華人專業人士傑出創業獎) by the Overseas Chinese Office of the People’s Government of Zhejiang. He was recognised as a preminent scientist by the government of the United States and founded International Technology University (國際科技大學) which was engaged in hi-tech education for postgraduates in the United States in 1994.

Save as disclosed above, Mr. Qiao has not held any other position in the Company or its subsidiaries nor does he have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company or its subsidiaries. Mr. Qiao did not hold any other directorships in any listed public companies in the last three years.

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## APPENDIX II PARTICULARS OF THE DIRECTORS SUBJECT TO RE-ELECTION

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Mr. Qiao entered into an appointment letter of independent non-executive Director with the Company on 12 April 2016 (as supplemented by supplemental agreements entered into on 28 March 2017 and 25 March 2019, respectively) with respect to his appointment as an independent non-executive Director for a term of three years commencing on 12 April 2016, renewable for three years at a time and is subject to retirement by rotation and re-election at the Company's general meeting in accordance with the Articles. Pursuant to the appointment letter and the supplemental agreements, Mr. Qiao is entitled to an annual service fee of HK\$300,000 but is not entitled to any discretionary bonus, with effect from 1 April 2019. His remuneration package is determined with reference to the remuneration policy of the Company, his duties and the prevailing market level of remuneration for executives of similar positions, and shall be reviewed by the remuneration committee of the Company from time to time.

Save as disclosed above, there is no other information which is discloseable nor is/was Mr. Qiao involved in any other matters required to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Listing Rules. There are no other matters concerning Mr. Qiao that need to be brought to the attention of the Shareholders.

### **Mr. Zhang Danyu (張丹宇) (“Mr. Zhang”)**

**Mr. Zhang Danyu**, aged 55, has been our executive Director since January 2023, responsible for the formulation and execution of strategies for corporate development and financing schemes of the Group. Mr. Zhang was a cadre of Nam Kwong (Group) Company Limited (南光(集團)有限公司) in Macau from May 1989 to December 1995, the general manager of Shanghai Danli International Trade Co., Ltd.\* (上海丹力國際貿易有限公司) from May 1996 to May 1998, general manager of Shanghai Sanle Industrial Development Co., Ltd.\* (上海三樂實業發展有限公司) from May 1998 to May 2001, an assistant to the general manager and the deputy general manager of Hangzhou TianMuShan Pharmaceutical Enterprise Co., Ltd.\* (杭州天目山藥業股份有限公司) (a company listed on the Shanghai Stock Exchange with stock code: 600671) from May 2001 to July 2006, a legal representative and the general manager of Shanghai Tianmu Import and Export Co., Ltd.\* (上海天目進出口公司) from February 2007 to April 2021 and the vice president of Crown International Corporation Limited (皇冠環球集團有限公司) (a company listed on the Main Board of the Stock Exchange with stock code: 727) from May 2015 to May 2016.

Mr. Zhang graduated from the Guangdong University of Foreign Studies\* (廣東外語外貿大學) (previously known as Guangzhou Institute of Foreign Trade\* (廣州對外貿易學院)) in the People's Republic of China with a bachelor's degree in economics in 1989. He served as a member of the Economic Research Institute of Maritime Silk Road (Shenzhen)\* (海上絲路經濟研究院(深圳)) from June 2016 to October 2022.

Save as disclosed above, Mr. Zhang has not held any other position in the Company or its subsidiaries nor does he have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company or its subsidiaries. Mr. Zhang did not hold any other directorships in any listed public companies in the last three years.

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## APPENDIX II PARTICULARS OF THE DIRECTORS SUBJECT TO RE-ELECTION

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Mr. Zhang entered into a service contract with the Company with respect to his appointment as an executive Director for a term of three years commencing on 13 January 2023, renewable for three years at a time, and is subject to retirement by rotation and re-election at the Company's general meeting in accordance with the Articles. Pursuant to the service contract, Mr. Zhang is entitled to an annual service fee of HK\$900,000 with discretionary bonus subject to the Board's approval, not exceeding 5% of the net profits stated in the audited financial statements for the relevant financial year end, with effect from 13 January 2023. His remuneration package is determined by the Board with reference to the remuneration policy of the Company, his duties and the prevailing market level of remuneration for executives of similar positions, and shall be reviewed by the remuneration committee of the Company from time to time.

Save as disclosed above, there is no other information which is discloseable nor is/was Mr. Zhang involved in any other matters required to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Listing Rules. There are no other matters concerning Mr. Zhang that need to be brought to the attention of the Shareholders.

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## NOTICE OF ANNUAL GENERAL MEETING

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勝利管道  
SHENGLI PIPE

## SHENGLI OIL & GAS PIPE HOLDINGS LIMITED

### 勝利油氣管道控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1080)**

## NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that an annual general meeting (the “AGM”) of Shengli Oil & Gas Pipe Holdings Limited (the “**Company**”) will be held at 2nd Floor, Metropark Hotel Hongqiao Shanghai, No. 1, Lane 299 Xumin Road, Qingpu District, Shanghai, the PRC on Friday, 16 June 2023 at 3:00 p.m. for the following purposes:

### ORDINARY RESOLUTIONS

1. To receive, consider and adopt the audited financial statements of the Company and its subsidiaries for the year ended 31 December 2022 and the reports of the directors of the Company (the “**Directors**”) and auditors of the Company.
2. To re-elect the following Directors:
  - (a) To re-elect Mr. Wang Kunxian as an executive Director.
  - (b) To re-elect Mr. Chen Junzhu as an independent non-executive Director.
  - (c) To re-elect Mr. Qiao Jianmin as an independent non-executive Director.
  - (d) To re-elect Mr. Zhang Danyu as an executive Director.
3. To authorise the board of Directors of the Company (the “**Board**”) to fix the remuneration of the Directors.
4. To re-appoint Mazars CPA Limited as the auditor of the Company and authorise the Board to fix its remuneration.

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## NOTICE OF ANNUAL GENERAL MEETING

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As special business, to consider and, if thought fit, pass, with or without amendments, the following resolutions which will be proposed, as ordinary resolutions of the Company:

### ORDINARY RESOLUTIONS

5. **“THAT:**
- (A) subject to paragraph (C) of this resolution below, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and deal with additional shares (the “**Shares**”) in the capital of the Company and to make or grant offers, agreements and options (including warrants to subscribe for Shares, bonds and debentures convertible into Shares of the Company) which might require the exercise of such powers be and is hereby generally and unconditionally approved;
  - (B) the Directors be and are hereby authorised during the Relevant Period to make or grant offers, agreements and options (including warrants, bonds and debentures convertible into Shares) which might require the exercise of such powers during or after the end of the Relevant Period;
  - (C) the total number of Shares allotted and issued or agreed conditionally or unconditionally to be allotted and issued (whether pursuant to an option or otherwise) by the Directors pursuant to the approval in paragraphs (A) and (B) of this resolution above, otherwise than pursuant to a Rights Issue (as hereinafter defined) or pursuant to the exercise of any options granted under the share option schemes adopted by the Company or an issue of Shares upon the exercise of subscription rights attached to the warrants which might be issued by the Company or an issue of Shares in lieu of the whole or part of a dividend on Shares or any scrip dividend scheme or similar arrangement in accordance with the articles of association of the Company (the “**Articles**”), shall not exceed 20% of the total number of the issued Shares of the Company on the day of passing this resolution; and

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## NOTICE OF ANNUAL GENERAL MEETING

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(D) for the purposes of this resolution:

“**Relevant Period**” means the period from the time of the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company; or
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles or any applicable law of the Cayman Islands to be held; or
- (iii) the revocation or variation of the authority given under this resolution by an ordinary resolution of the shareholders of the Company in general meeting.

“**Rights Issue**” means an offer of Shares open for a period fixed by the Directors to holders of Shares on the register of members on a fixed record date in proportion to their then holdings of such Shares (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of any relevant jurisdiction, or the requirements of any recognised regulatory body or any stock exchange).”

6. “**THAT:**

- (A) subject to paragraph (C) of this resolution below, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all powers of the Company to repurchase issued Shares in the capital of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or any other stock exchange on which the Shares may be listed and recognised by the Securities and Futures Commission of Hong Kong and the Stock Exchange for this purpose, and that the exercise by the Directors of all powers of the Company to repurchase such Shares are subject to and in accordance with all applicable laws and the requirements of the Rules Governing the Listing of Securities on the Stock Exchange, be and is hereby, generally and unconditionally approved;
- (B) the approval in paragraph (A) of this resolution above shall be in addition to any other authorisation given to the Directors and shall authorise the Directors on behalf of the Company during the Relevant Period to procure the Company to repurchase its Shares at a price determined by the Directors;

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## NOTICE OF ANNUAL GENERAL MEETING

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(C) the total number of issued Shares of the Company repurchased or agreed conditionally or unconditionally to be repurchased by the Company pursuant to the approval in paragraph (A) of this resolution above during the Relevant Period shall not exceed 10% of the total number of the issued Shares of the Company as at the time of passing this resolution and the authority pursuant to paragraph (A) of this resolution shall be limited accordingly; and

(D) for the purposes of this resolution:

“**Relevant Period**” means the period from the time of the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company; or
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles or any applicable law of the Cayman Islands to be held; or
- (iii) the revocation or variation of the authority given under this resolution by an ordinary resolution of the shareholders of the Company at general meeting.”

7. “**THAT** conditional upon the passing of ordinary resolutions numbered 5 and 6 in the notice convening the AGM of the Company, the total number of the issued Shares of the Company which are repurchased by the Company pursuant to and in accordance with the said ordinary resolution numbered 6 shall be added to the total number of the Shares of the Company that may be allotted or agreed conditionally or unconditionally to be allotted by the Directors pursuant to and in accordance with the said ordinary resolution numbered 5.”

Yours Faithfully,

By Order of the Board

**Shengli Oil & Gas Pipe Holdings Limited**

**Zhang Bizhuang**

*Executive Director and Co-Chief Executive Officer*

Zibo, Shandong, 17 May 2023

As at the date of this notice, the Directors are:

*Executive Directors:* Mr. Zhang Bizhuang, Mr. Zhang Danyu, Mr. Wang Kunxian, Ms. Han Aizhi and Mr. Zhang Bangcheng

*Non-executive Director:* Mr. Wei Jun

*Independent non-executive Directors:* Mr. Chen Junzhu, Mr. Wu Geng and Mr. Qiao Jianmin

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## NOTICE OF ANNUAL GENERAL MEETING

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*Notes:*

1. In order to ascertain the entitlement of shareholders to attend and vote at the AGM, the register of members of the Company will be closed from Tuesday, 13 June 2023 to Friday, 16 June 2023, both days inclusive, during which period no transfer of Shares will be registered. In order to be eligible to attend and vote at the AGM, all transfer documents accompanied by the relevant share certificates must be lodged with the Hong Kong branch share registrar and transfer office of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Monday, 12 June 2023.
2. Any member of the Company entitled to attend and vote at the meeting shall be entitled to appoint another person as his/her/its proxy to attend and vote instead of him/her/it. A member who is the holder of two or more Shares may appoint more than one proxy to represent him/her/it and vote on his/her/its behalf at a general meeting of the Company. A proxy needs not be a member of the Company. In addition, a proxy or proxies representing either a member who is an individual or a member which is a corporation shall be entitled to exercise the same powers on behalf of the member which he/she/it or they represent as such member could exercise.
3. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his/her attorney duly authorised in writing or, if the appointor is a corporation, under its seal and under the hand of an officer, attorney or other person duly authorized to sign the same.
4. In order to be valid, the instrument appointing a proxy and (if required by the Board) the power of attorney or other authority (if any), under which it is signed or a certified copy of such power of attorney or authority shall be delivered to the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote.
5. Delivery of an instrument appointing a proxy shall not preclude a member from attending and voting in person at the meeting convened.
6. Where there are joint holders of any Share, any one of such joint holder may vote either in person or by proxy in respect of such Share as if he/she were solely entitled thereto; but if more than one of such joint holders be present at any meeting, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose seniority shall be determined by the order in which the names stand in the register of members in respect of the joint holding.