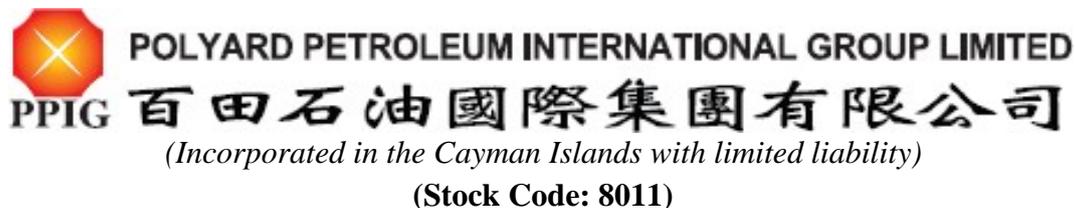


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## **DELAY IN PUBLICATION OF FIRST QUARTERLY RESULTS AND FIRST QUARTERLY REPORT; AND CONTINUED SUSPENSION OF TRADING**

This announcement is made by Polyard Petroleum International Group Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 31 March 2023 (the “**Announcement**”) in relation to, among others the delay in publication of the 2022 Audited Annual Results and despatch of the 2022 Annual Report, and the suspension of trading in the shares of the Company on GEM of the Stock Exchange. Unless otherwise defined herein or the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

### **DELAY IN PUBLICATION OF FIRST QUARTERLY RESULTS AND FIRST QUARTERLY REPORT**

Pursuant to Rule 18.66 and 18.79 of the GEM Listing Rules, the Company must publish its quarterly results (the “**First Quarterly Results**”) and quarterly report (the “**First Quarterly Report**”) for the three months ended 31 March 2023 not later than 45 days after the end of such period (i.e. 15 May 2023). As publication of the 2022 Audited Annual Results is still pending and the First Quarterly Results will contain certain audited financial information from the 2022 Audited Annual Results, the Company is unable to publish the First Quarterly Results and despatch the First Quarterly Report within the prescribed time in accordance with the GEM Listing Rules.

The Company currently expects that the First Quarterly Results and the First Quarterly Report will be published and despatched together with the 2022 Audited Annual Results and the 2022 Annual Report. The Company will publish further announcement(s) in due course to inform the Shareholders of (i) the date of the meeting of the Board to consider and approve the 2022 Audited Annual Results and the First Quarterly Results; and (ii) the date of release of the 2022 Audited Annual Results and the First Quarterly Results and despatch of the 2022 Annual Report and the First Quarterly Report; and (iii) any material development.

### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on GEM of the Stock Exchange has been

suspended with effect from 9:00 a.m. on Monday, 3 April 2023 and will continue to be suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Polyard Petroleum International Group Limited**  
**Lai Chun Liang**  
*Executive Director and CEO*

Hong Kong, 16 May 2023

*At the date of this announcement, the executive directors of the Company are Mr. Lai Chun Liang, Mr. Lin Zhang and Mr. Qian Jie; the non-executive directors of the Company are Mr. Yang Changchun and Ms. Xie Qun; the independent non-executive directors of the Company are Mr. Kwan King Chi George and Mr. Cheng Chak Ho.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) on the "Latest Listed Company Information" page for at least seven days from the date of its posting and on the website of the Company at [www.ppig.com.hk](http://www.ppig.com.hk).*