

Hong Kong Exchanges and Clearing Limited and the Stock Exchange take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



浙江升華蘭德科技股份有限公司

SHENGHUA LANDE SCITECH LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8106)

ANNOUNCEMENT
PROPOSED RE-ELECTION AND ELECTION OF
DIRECTORS AND SUPERVISORS

The terms of office of the eighth session of the board of directors (the “**Board**”) and eighth session of the supervisory committee (the “**Supervisory Committee**”) of Shenghua Lande Scitech Limited* (the “**Company**”) will expire. The 23rd meeting of the eighth session of the Board and 14th meeting of the eighth session of the Supervisory Committee held on 15 May 2023 have resolved the proposed re-election and election of the following persons as the directors (the “**Director(s)**”) of the ninth session of the Board and shareholder representative supervisors (the “**Shareholder Representative Supervisors**”) of the ninth session of the Supervisory Committee for a term of three years commencing from the date of being elected at the 2022 annual general meeting (the “**AGM**”) of the Company.

In accordance with the relevant requirements of the articles of association (the “**Articles of Association**”) of the Company, Company Law of the People’s Republic of China (the “**Company Law**”) and Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the Board proposed that the ninth session of the Board shall consist of seven Directors, including three executive Directors, one non-executive Director and three independent non-executive Directors. The Board also proposed the re-election of Mr. Wang Feng, Mr. Guan Zilong and Mr. Xu Jianfeng as executive Directors of the ninth session of the Board, re-election of Mr. Chen Ping as non-executive Director of the ninth session of the Board, and re-election of Mr. Cai Jiamei, and Ms. Huang Lianxi and election of Ms. Huang Xuanzhen as independent non-executive Directors of the ninth session of the Board.

The nomination committee (the “**Nomination Committee**”) of the Company has reviewed the proposed composition of the members of the ninth session of the Board and was of the view that the proposed composition of the Board is in compliance with the requirements of the Articles of Association, applicable laws and regulations of the People’s Republic of China (the “**PRC**”), GEM Listing Rules, Board diversity policy (the “**Board Diversity Policy**”) and needs of the Company.

In accordance with the relevant requirements of the Articles of Association and Company Law, the Supervisory Committee proposed that the ninth session of the Supervisory Committee shall consist of three supervisors (the “**Supervisor(s)**”) of the Company, including two Shareholder Representative Supervisors and one employee representative Supervisor. The Supervisory Committee proposed the re-election of Mr. Song Zhiwei and Ms. Shen Xiaofen as the Shareholder Representative Supervisors of the ninth session of the Supervisory Committee. The proposed re-election or election for the terms of office as the employee representative Supervisor of the ninth session of the Supervisory Committee shall become effective upon the approval at the general meeting of the employee representatives of the Company.

Mr. Shen Haiying, our independent non-executive Director, will retire at the conclusion of the AGM due to his expiration of terms of office. Mr. Shen Haiying has confirmed with the Company that he has no disagreement with the Company and there is no other matter in relation to his retirement that needs to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company and Stock Exchange. The Company hereby expresses its sincere gratitude to Mr. Shen Haiying for his valuable contributions to the Company during his terms of office.

When proposing the re-election and election of the Directors, the Board has taken into account a number of factors pursuant to the Board Diversity Policy, including but not limited to gender, age, cultural and educational background, professional experience, skills, knowledge and length of service, to achieve the diversity of Board members. The Board believes that the educational background, professional experience and cultural background of the Directors proposed to be re-elected and elected contribute to the diversity of the Board. In addition, the independent non-executive Directors proposed to be re-elected and elected have given to the Company written confirmations of their independence in accordance with Rule 5.09 of the GEM Listing Rules. The Board, therefore, upon the recommendation of the Nomination Committee, considers the independent non-executive Directors proposed to be re-elected and elected to be independent and should be re-elected and elected.

Details of the Directors and Supervisors proposed for re-election and election are set out below:

Executive Directors

Mr. Wang Feng	To be re-elected upon the expiry of the term of office
Mr. Guan Zilong	To be re-elected upon the expiry of the term of office
Mr. Xu Jianfeng	To be re-elected upon the expiry of the term of office

Non-executive Director

Mr. Chen Ping	To be re-elected upon the expiry of the term of office
---------------	--

Independent Non-executive Directors

Mr. Cai Jiamei	To be re-elected upon the expiry of the term of office
Ms. Huang Lianxi	To be re-elected upon the expiry of the term of office
Ms. Huang Xuanzhen	To be proposed to elect

Shareholder Representative Supervisors

Mr. Song Zhiwei	To be re-elected upon the expiry of the term of office
Ms. Shen Xiaofen	To be re-elected upon the expiry of the term of office

The proposed re-election and election of the Directors and Shareholder Representative Supervisors are subject to the approval of the Shareholders by way of ordinary resolutions at the AGM, and shall become effective upon the approval from the Shareholders at the AGM.

Biographical information of the Directors and Shareholder Representative Supervisors proposed for re-election and election are set out in Appendix I to this announcement.

Saved as disclosed in this announcement, as at the date of this announcement, none of the aforementioned Directors and Supervisors to be re-elected and elected (i) holds any directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) holds any other position with the Company or its subsidiaries; (iii) has any interests, deemed interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) has relationship with other current Directors, senior management, substantial shareholders or controlling shareholders of the Company.

There is no information required to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules in relation to the aforementioned Directors and Supervisors to be re-elected and elected and there is no other matter in relation to their re-election and election that needs to be brought to the attention of the Stock Exchange and the Shareholders.

The terms of office of Ms. Shen Rujia as an employee representative Supervisor of the eighth session of the Supervisory Committee shall expire upon the conclusion of the AGM. The proposed re-election or election for the terms of office as the employee representative Supervisor of the ninth session of the Supervisory Committee shall become effective upon the approval at the general meeting of the employee representatives of the Company. The terms of office as the employee representative Supervisor of the ninth session of the Supervisory Committee will be three years from the conclusion of the AGM.

A circular containing, among other things, further details of the proposed re-election and election of the Directors and Supervisors will be despatched to the Shareholders as soon as practicable.

By order of the Board
Shenghua Lande Scitech Limited*
Wang Feng
Chairman and Chief Executive Officer

Hangzhou City, the PRC, 15 May 2023

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Wang Feng, Mr. Guan Zilong and Mr. Xu Jianfeng; one non-executive Director, being Mr. Chen Ping; and three independent non-executive Directors, being Mr. Cai Jiamei, Ms. Huang Lianxi and Mr. Shen Haiying.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page on the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the day of its posting and on the website of the Company at www.landpage.com.cn.

* For identification purposes only

Appendix I

Biographical Information of the Directors and Supervisors Proposed for Re-election and Election

Executive Directors

Mr. Wang Feng (王鋒), aged 57, is the chairman and chief executive officer of the Company. Mr. Wang is also a director of Increator Technology Co., Ltd.* (浙江創建科技有限公司) (“**Increator Technology**”), a wholly-owned subsidiary of the Company. Mr. Wang is a senior accountant, graduated from Nanjing Institute of Grain Economics* (南京糧食經濟學院) (currently known as Nanjing University Of Finance & Economics (南京財經大學)) with a bachelor’s degree in economics in July 1988 majoring in accounting. From December 2003 to November 2019, Mr. Wang served various positions including as the audit department manager, finance manager, chief financial officer and vice president of Shenghua Group Holdings Co., Ltd.* (升華集團控股有限公司) (“**Shenghua Group Holdings**”). From June 2011 to May 2017, Mr. Wang served as a supervisor of Zhejiang Shenghua Biok Biology Co., Ltd. (浙江升華拜克生物股份有限公司) (currently known as Zhejiang Hugeleaf Co., Ltd.* (浙江翰葉股份有限公司)) (“**Shenghua Biok Biology**”), a company listed on the Shanghai Stock Exchange (stock code: 600226). From July 2015 to November 2019, Mr. Wang served as a director and vice president of Zhejiang Shenghua Holdings Group Company Limited* (浙江升華控股集團有限公司) (“**Zhejiang Shenghua**”). Since December 2019, Mr. Wang has been serving as the chairman and general manager of Huzhou Shenghua Financial Services Co., Ltd.* (湖州升華金融服務有限公司). Mr. Wang has extensive experience in corporate management in the PRC. Mr. Wang joined the Company since April 2022 and has been appointed as an executive Director of the current Board since May 2022.

Upon the approval of the proposed re-election of Mr. Wang by the Shareholders, Mr. Wang will enter into a service contract with the Company for a term of three years commencing from the date of being elected at the AGM. Mr. Wang’s remuneration will be determined based on the Company’s remuneration policy and with reference to his experience, qualification, duties, responsibilities and expected time commitment to the Company’s affairs, as well as the prevailing market standards, and subject to the approval at the AGM. Mr. Wang was entitled to a remuneration of approximately RMB60,000 for the year 2022 including wages, bonuses and all other labour costs paid by the Company, including social insurance.

Mr. Guan Zilong (管子龍), aged 35, is the financial controller of the Company. Mr. Guan is also a director of Increator Technology and Shenghua Scitech Information Limited, both wholly-owned subsidiaries of the Company. Mr. Guan graduated from China Jiliang College* (中國計量學院) (currently known as China Jiliang University (中國計量大學)) and obtained a bachelor's degree in management majoring in financial management in June 2011. Mr. Guan is a non-practising member of Zhejiang Institute of Certified Public Accountants (浙江省註冊會計師協會). Between July 2011 and May 2016, he was with Pan-China Certified Public Accountants LLP* (天健會計師事務所(特殊普通合夥)) and mainly handled annual audit works for listed companies and initial public offering works for proposed listing applicants. Mr. Guan joined the Company since June 2016 and has been appointed as an executive Director of the current Board since June 2020.

Upon the approval of the proposed re-election of Mr. Guan by the Shareholders, Mr. Guan will enter into a service contract with the Company for a term of three years commencing from the date of being elected at the AGM. Mr. Guan's remuneration will be determined based on the Company's remuneration policy and with reference to his experience, qualification, duties, responsibilities and expected time commitment to the Company's affairs, as well as the prevailing market standards, and subject to the approval at the AGM. Mr. Guan was entitled to a remuneration of approximately RMB291,000 for the year 2022 including wages, bonuses and all other labour costs paid by the Company, including social insurance.

Mr. Xu Jianfeng (徐劍鋒), aged 36, is the secretary of the Board, authorised representative and compliance officer of the Company. Mr. Xu is also a director of Increator Technology and Hangzhou Increator Smart Union Technology Co., Ltd.* (杭州創建智工科技有限公司), both wholly-owned subsidiaries of the Company. Mr. Xu graduated from Jiangxi University of Finance and Economics (江西財經大學) majoring in tourism management and finance (second degree) in July 2009 and obtained a bachelor's degree in management and a bachelor's degree in economics. Since July 2009 till May 2017, Mr. Xu has been appointed as the secretary to the president (總裁秘書) of Shenghua Group Holdings. Mr. Xu joined the Company since May 2017 and has been appointed as an executive Director of the current Board since June 2020.

Upon the approval of the proposed re-election of Mr. Xu by the Shareholders, Mr. Xu will enter into a service contract with the Company for a term of three years commencing from the date of being elected at the AGM. Mr. Xu's remuneration will be determined based on the Company's remuneration policy and with reference to his experience, qualification, duties, responsibilities and expected time commitment to the Company's affairs, as well as the prevailing market standards, and subject to the approval at the AGM. Mr. Xu was entitled to a remuneration of approximately RMB214,000 for the year 2022 including wages, bonuses and all other labour costs paid by the Company, including social insurance.

Non-Executive Director

Mr. Chen Ping (陳平), aged 58, is the vice chairman of the Company. Mr. Chen is an advisor to students seeking their masters' degree and an associate professor at Zhejiang University (浙江大學). Mr. Chen graduated from the Department of Computer Science and Technology at Zhejiang University with a bachelor's degree and a master's degree in computer applications in July 1987 and December 1989, respectively. Since graduation from Zhejiang University, Mr. Chen has been involved in the research and development of computer networking and communication platforms, particularly in wireless data communication platforms and was awarded the Zhejiang Province Science and Technology Advancement Second Prize and Third Prize (浙江省科學技術進步二等獎及三等獎) issued by the Zhejiang Provincial People's Government in the year 1993. Mr. Chen had previously conducted classroom lectures in the Department of Computer Science and Technology at Zhejiang University for seven years up to 1997. Mr. Chen published two computer networking academic textbooks and a number of academic research papers in the PRC. Since October 2021, Mr. Chen has been appointed as an executive director of Rego Interactive Co., Ltd, a company listed on the main board of the Stock Exchange (stock code: 2422). Mr. Chen joined the Company since May 1997. Mr. Chen has been appointed as an executive Director of the current Board since June 2020 and was redesignated as a non-executive Director since August 2020.

Upon the approval of the proposed re-election of Mr. Chen by the Shareholders, Mr. Chen will enter into a service contract with the Company for a term of three years commencing from the date of being elected at the AGM. Mr. Chen's remuneration will be determined based on the Company's remuneration policy and with reference to his experience, qualification, duties, responsibilities and expected time commitment to the Company's affairs, as well as the prevailing market standards, and subject to the approval at the AGM. Mr. Chen was entitled to a remuneration of approximately RMB120,000 for the year 2022 including wages, bonuses and all other labour costs paid by the Company, including social insurance.

As at the date of this announcement, Mr. Chen is interested in 27,294,240 domestic shares of the Company, representing approximately 5.39% of the total issued share capital of the Company.

Independent Non-Executive Directors

Mr. Cai Jiamei (蔡家楣), aged 76, is the chairman of the remuneration committee of the Company. Mr. Cai graduated from the Physics Department of Fudan University (復旦大學) majoring in semiconductor in August 1970. Mr. Cai was appointed as the dean of the College of Information Engineering* (信息工程學院) (from October 2000 to August 2004), the College of Software* (軟件學院) (from April 2002 to May 2006) and the College of Software Vocational Skills* (軟件職業技術學院) (from April 2002 to May 2006) of Zhejiang University of Technology (浙江工業大學). Mr. Cai was elected as the chairman of the second and third session of the council of Zhejiang Software Industry Association* (浙江省軟件行業協會) in 2008 and 2012, respectively. From May 2010 to January 2015, Mr. Cai was appointed as an independent non-executive director of Hangzhou New Century Information Technology Co., Ltd.* (杭州新世紀信息技術股份有限公司) (currently known as Hangzhou Liaison Interactive Information Technology Co., Ltd.* (杭州聯絡互動信息技術股份有限公司)), a company listed on the Shenzhen Stock Exchange (stock code: 002280). From August 2011 to August 2017, Mr. Cai was appointed as an independent non-executive director of B-Soft Company Limited* (創業軟件股份有限公司) (currently known as B-Soft Co., Ltd.* (創業慧康科技股份有限公司)) (“**B-Soft**”), a company listed on the Shenzhen Stock Exchange (stock code: 300451). From July 2013 to January 2020, he was appointed as an independent non-executive director of Sunwave Telecommunication Company Limited* (三維通信股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 002115). From January 2014 to January 2019, he was appointed as an independent non-executive director of Hangzhou Xianlin Sanwei Technology Company Limited* (杭州市先臨三維科技股份有限公司), a company listed on the National Equities Exchange and Quotations (stock code: 830978). Since June 2018, he has been appointed as an independent non-executive director of Xihu Zhongbao Co., Ltd.* (新湖中寶股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 600208). Since October 2020, he has been appointed as an independent non-executive director of B-Soft. Since May 2021, Mr. Cai has been appointed as an independent non-executive director of Insigma Technology Co., Ltd.* (浙大網新科技股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 600797). Mr. Cai joined the Company since May 2017 and has been appointed as an independent non-executive Director of the current Board since June 2020.

Ms. Huang Lianxi (黃廉熙), aged 60, is the chairman of the Nomination Committee. Ms. Huang Lianxi graduated from East China College of Political Science and Law (華東政法學院) (currently known as East China University of Political Science and Law (華東政法大學)) in August 1983 majoring in law. Ms. Huang Lianxi furthered her legal study at Shanghai College of International Business and Economics (上海對外貿易學院) (currently known as Shanghai University of International Business and Economics (上海對外貿易大學)) in 1984 and graduated in July 1986. From 1991 to 1992, Ms. Huang Lianxi attended a one-year course of United Kingdom Practical Training Scheme for Lawyers of the People's Republic of China at University of London and obtained a certificate of completion. From September 1984 to September 2003, Ms. Huang Lianxi worked at Zhejiang Economy Law Firm* (浙江省經濟律師事務所) (currently known as Zhejiang Zhe Jing Law Firm* (浙江浙經律師事務所)) as a lawyer, deputy head officer (副主任) and partner successively. Ms. Huang Lianxi is a partner of Zhejiang Tiance Law Firm* (浙江天冊律師事務所) and she joined the firm since September 2003. In October 2008, Ms. Huang Lianxi was recognised as Outstanding Lawyer (全國優秀律師) for the years 2005 to 2007 by All China Lawyers Association* (中華全國律師協會). In February 2013 and January 2018, Ms. Huang Lianxi was appointed as a member of the Twelfth and Thirteenth National Committee for Chinese People's Political Consultative Conference* (中華人民政治協商會議第十二屆、第十三屆全國委員會), respectively. Ms. Huang Lianxi is an arbitrator of the China International Economic and Trade Arbitration Commission (中國國際經濟貿易仲裁委員會). Ms. Huang Lianxi had been the vice-president of the Lawyers Association of Zhejiang* (浙江省律師協會). From April 2008 to April 2014, Ms. Huang Lianxi was appointed as an independent non-executive director of Sunny Loan Top Company Limited (香溢融通控股集團股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 600830). From June 2008 to August 2014, Ms. Huang Lianxi was appointed as an independent non-executive director of Zhejiang Zhenyuan Company Limited (浙江震元股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 000705). From April 2009 to April 2015, Ms. Huang Lianxi was appointed as an independent non-executive director of Shenghua Biok Biology. She was an independent non-executive director of China Calxon Group Company Limited* (嘉凱城集團股份有限公司) (formerly known as Hunan Yahua Holdings Group Company Limited* (湖南亞華控股集團股份有限公司)), a company listed on the Shenzhen Stock Exchange (stock code: 000918), from August 2009 to March 2016. From July 2013 to November 2018, Ms. Huang Lianxi was appointed as an independent non-executive director of Zhejiang Kangsheng Co., Ltd. (浙江康盛股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 002418). From April 2014 to April 2020, Ms. Huang Lianxi was appointed as an independent non-executive director of Zuoli Kechuang Micro-finance Company Limited (佐力科創小額貸款股份有限公司), a company listed on the main board of the Stock Exchange (stock code: 6866). Ms. Huang Lianxi was an independent non-executive director of Zhejiang Youpon Ceiling Company Limited* (浙江友邦吊頂股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 002718), from March 2016 to May 2022. Ms. Huang Lianxi has been an independent non-executive director of Zhejiang Walrus New Material Co., Ltd. (浙江海象新材料股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 003011), since December 2018. Ms. Huang Lianxi has been an independent non-executive director of Hanjia Design Group Co., Ltd.* (漢嘉設計集團股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 300746), since March 2019. Ms. Huang Lianxi joined the Company since May 2017 and has been appointed as an independent non-executive Director of the current Board since June 2020.

Ms. Huang Xuanzhen (黃軒珍), aged 64, is the proposed independent non-executive Director. Ms. Huang Xuanzhen completed a professional course from Zhejiang Radio and TV University* (浙江廣播電視大學) (currently known as Zhejian Open University (浙江開放大學)) in business accounting in July 1986. She was recognised as a certified accountant by Zhejiang Institute of Certified Public Accountants in December 1996. She is also a senior accountant. Ms. Huang Xuanzhen has more than 30 years of experience in the field of accounting. Since December 1999, she served in Deqing Tianqin Certified Public Accountants Co., Ltd.* (德清天勤會計師事務所有限公司) as deputy chief accountant and chief accountant. She has also been a director of Deqing Tianqin Tax Accountant Firm Co., Ltd.* (德清天勤稅務師事務所有限公司) and Huzhou Tianqin Financial Management Consulting Co., Ltd.* (湖州天勤財務管理諮詢有限公司) since July 2012 and November 2015, respectively. Ms. Huang Xuanzhen has been an independent non-executive director of Zhejiang HSD Industrial Co., Ltd.* (浙江華盛達實業集團股份有限公司) (currently known as Gansu Gangtai Holding (Group) Co., Ltd.* (甘肅剛泰控股(集團)股份有限公司)), a company listed on the Shanghai Stock Exchange up to March 2021 (former stock code: 600687) from October 2003 to May 2008, an independent non-executive director of Zhejiang Top Medicine Co., Ltd.* (浙江拓普藥業股份有限公司), a company listed on the National Equities Exchange and Quotations (stock code: 837631) from April 2010 to June 2015, an independent non-executive director of Zhejiang Jolly Pharmaceutical Co., Ltd.* (浙江佐力藥業股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 300181) from April 2011 to January 2017, an independent non-executive director of Shenghua Biok Biology from May 2014 to May 2017, an independent non-executive director of Zhejiang Three Stars New Materials Co., Ltd.* (浙江三星新材股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 603578) since August 2018, an independent non-executive director of Zhejiang Sorfa Life Science Research Co., Ltd.* (浙江碩華生命科學研究股份有限公司), a company listed on the National Equities Exchange and Quotations up to November 2020 (former stock code: 838540) since December 2020.

Upon the approval of the proposed re-election and election of Mr. Cai, Ms. Huang Lianxi and Ms. Huang Xuanzhen by the Shareholders, each of Mr. Cai, Ms. Huang Lianxi and Ms. Huang Xuanzhen will enter into a service contract with the Company for a term of three years commencing from the date of being elected at the AGM. Their remuneration will be RMB50,000 per annum, which is determined based on the Company's remuneration policy and with reference to their experience, qualification, duties, responsibilities and expected time commitment to the Company's affairs, as well as the prevailing market standards, and subject to the approval at the AGM.

Shareholder Representative Supervisors

Mr. Song Zhiwei (宋志偉), aged 37, is the chairman of the Supervisory Committee. Mr. Song graduated from Zhejiang Gongshang University (浙江工商大學) with a bachelor's degree in economics in July 2009 majoring in finance. Mr. Song served as a customer manager and credit review supervisor from July 2009 to January 2016 in Deqing Shenghua Microfinance Co., Ltd.* (德清升華小額貸款股份有限公司). From February 2016 to August 2018, Mr. Song served as a project manager in Zhejiang Shenghua Internet Financial Information Service Co., Ltd.* (浙江升華互聯網金融信息服務有限公司). From October 2018 to January 2019, Mr. Song worked in the investment department of Zhejiang Oushiman Group Co., Ltd.* (浙江歐詩漫集團有限公司). Since February 2019, Mr. Song has been served sequentially as the investment specialist, assistant to general manager and general manager of the strategic investment department in Zhejiang Shenghua. Mr. Song joined the Company and has been appointed as a Supervisor of the current Supervisory Committee since May 2022.

Ms. Shen Xiaofen (沈小芬), aged 51, completed the specialist study at The Broadcast and Television University of China* (中央廣播電視大學) (currently known as The Open University of China (國家開放大學)) majoring in professional accounting in January 2008. From January 1999 to August 2009, Ms. Shen served successively as the staff and deputy manager of the finance department of Shenghua Biok Biology. From August 2009 to July 2017, Ms. Shen was the cost manager of the finance department of Zhejiang Yunda Wind Power Co., Ltd.* (浙江運達風電股份有限公司). Since July 2017 and July 2020, Ms. Shen has served as the deputy general manager and general manager, respectively, of the audit and compliance department of Shenghua Group Holdings. Since March 2022, Ms. Shen has been the assistant to the president of Zhejiang Shenghua. Ms. Shen joined the Company since May 2019 and has been appointed as a Supervisor of the current Supervisory Committee since June 2020.

Upon the approval of the proposed re-election of Mr. Song and Ms. Shen by the Shareholders, each of Mr. Song and Ms. Shen will enter into a service contract with the Company for a term of three years commencing from the date of being elected at the AGM. The Company is not required to pay any supervisor's fee or emolument to Mr. Song and Ms. Shen.