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**BOC AVIATION LIMITED**  
**中銀航空租賃有限公司\***

*(Incorporated in the Republic of Singapore with limited liability)*

**Stock code: 2588**

## **DISCLOSEABLE TRANSACTION IN RELATION TO THE PURCHASE OF 7 AIRBUS A320NEO FAMILY AIRCRAFT**

The Board is pleased to announce that the Company entered into an agreement to purchase 7 Airbus A320NEO family aircraft from Airbus S.A.S. The Transaction constitutes a Qualified Aircraft Leasing Activity of the Company.

### **1. Introduction**

The Board of Directors (the “**Board**”) of BOC Aviation Limited (the “**Company**”) is pleased to announce that on 11 May 2023, the Company entered into an agreement with Airbus S.A.S. (the “**Seller**”) and UT Finance Corporation (“**UT Finance**”) to which it agreed to purchase 7 Airbus A320NEO family aircraft from the Seller (the “**Transaction**”).

This announcement is made pursuant to Listing Rule 14.33D(1).

### **2. Details of the Transaction**

#### **2.1 The Aircraft**

7 Airbus A320NEO family aircraft scheduled for delivery in 2023.

#### **2.2 The Company**

BOC Aviation Limited, which is a leading global aircraft operating leasing company with a fleet of 635 aircraft owned, managed or on order as at 31 March 2023.

\* *For identification purpose only*

### 2.3 The Seller

Airbus S.A.S., a société par actions simplifiée duly created and existing under French law. The Seller is principally engaged in the business of aircraft manufacturing. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Seller and its ultimate beneficial owners are third parties independent of the Company and the connected persons of the Company.

### 2.4 UT Finance

UT Finance Corporation is a corporation organised and existing under the laws of the State of Delaware and is principally engaged in the business of aircraft financing. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, UT Finance and its ultimate beneficial owners are third parties independent of the Company and the connected persons of the Company.

## 3. **Listing Rules Implications of the Transaction**

- 3.1 The Board confirms that the Company is a listed issuer actively engaged in aircraft leasing with aircraft operators as a principal business in its ordinary and usual course of business and the Company is therefore a Qualified Aircraft Lessor (as defined in the Listing Rules).
- 3.2 The Board further confirms that (a) the Transaction is entered into in the Company's ordinary and usual course of business and on normal commercial terms, and (b) the terms of the Transaction are fair and reasonable and in the interests of the Company and its shareholders as a whole.
- 3.3 As one or more of the relevant percentage ratios for the Transaction under Rule 14.07 of the Listing Rules is more than 5% but all relevant percentage ratios are less than 25%, the Transaction constitutes a discloseable transaction of the Company. However, as the Transaction constitutes a Qualified Aircraft Leasing Activity (as defined in the Listing Rules) of the Company, the Transaction is exempt from the announcement, circular and/or shareholders' approval requirements under Listing Rule 14.33C.

By Order of the Board  
**BOC Aviation Limited**  
**Lim Zi Yuan**  
*Company Secretary*

Hong Kong, 12 May 2023

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Liu Jin as Chairman and Non-executive Director, Mdm. Zhang Xiaolu and Mr. Robert James Martin as Executive Directors, Mdm. Chen Jing, Mr. Dong Zonglin, Mr. Wang Xiao and Mdm. Wei Hanguang as Non-executive Directors and Mr. Dai Deming, Mr. Fu Shula, Mr. Antony Nigel Tyler and Dr. Yeung Yin Bernard as Independent Non-executive Directors.*