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Prosperous Printing Company Limited

萬里印刷有限公司

(incorporated in Hong Kong with limited liability)

(Stock code: 8385)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE PROPOSED ACQUISITION OF 13% REGISTERED SHARE CAPITAL OF THE TARGET COMPANY INVOLVING ISSUE OF CONSIDERATION SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Prosperous Printing Company Limited (the “**Company**”) dated 21 April 2023 in relation to the proposed acquisition of 13% registered share capital of the target company involving allotment and issue of consideration shares under general mandate (the “**Announcement**”). Unless specified otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the section headed “**INFORMATION OF THE VENDOR AND THE TARGET GROUP**” in the Announcement, it was set out the Target Company had not recorded any revenue or profit for the two financial years immediately preceding the date of the Sale and Purchase Agreement. The Company wishes to clarify that based on the unaudited management accounts of the Target Company as provided

by the Vendor, the financial information of the Target Company for the year ended 31 December 2022 and for the period from 9 June 2021 (date of incorporation) to 31 December 2021 are set out as follows:

	For the year ended 31 December 2022 (unaudited) approximately RMB	For the period from 9 June 2021 (date of incorporation) to 31 December 2021 (unaudited) approximately RMB
Revenue	—	—
Net profit before taxation	6,000	—
Net profits after taxation	6,000	—

Based on the unaudited management accounts of the Target Company as provided by the Vendor, the Target Company recorded net asset value of approximately RMB5.0 million, mainly represented the issued share capital, as at 31 December 2022.

The Company would also like to clarify that there was an inadvertent clerical error where the issue price of the Consideration Share shall be HK\$0.0386 per Share instead of HK\$0.0346 per Share, which represents:

- (1) a premium of approximately 16.97% to the closing price of HK\$0.033 per Share as quoted on the Stock Exchange on 21 April 2023, being the date of the Sale and Purchase Agreement;
- (2) a premium of approximately 11.56% to the average closing price of HK\$0.0346 per Share as quoted on the Stock Exchange for the last five (5) consecutive trading days up to and including the Last Trading Day; and
- (3) a premium of approximately 8.89% to the average closing price of HK\$0.03545 per Share as quoted on the Stock Exchange for the last 20 consecutive trading days up to and including the Last Trading Day.

Save as disclosed in this announcement, all information set out in the Announcement remain unchanged.

By order of the Board
Prosperous Printing Company Limited
Lam Sam Ming
Chairman and executive Director

Hong Kong, 11 May 2023

As at the date of this announcement, the executive Directors are Mr. Lam Sam Ming, Ms. Chan Sau Po and Ms. Yao Yuan; and the independent non-executive Directors are Ms. Cheung Yin, Mr. Wong Hei Chiu and Mr. Leung Vincent Gar-Gene.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its publication and on the Company’s website at www.prosperous-printing-group.com.hk.