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Asia-express Logistics Holdings Limited

亞洲速運物流控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8620)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION IN RELATION TO AN ASSIGNMENT OF THE LEASE

Reference is made to the announcement of Asia-express Logistics Holdings Limited (the “**Company**”) dated 3 May 2023 in relation to the discloseable transaction in respect of an assignment of the Lease (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

INFORMATION OF THE LANDLORD

The Company wishes to provide further information on the identity of the ultimate beneficial owners of the Landlord, Goodman FS Holdings. As at the date of the Announcement, to the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Landlord is indirectly wholly owned by Goodman Hong Kong Logistics Fund (“**GHKLF**”), a company incorporated in the Cayman Islands with limited liability. Based on the further information provided by the Landlord, one of the shareholders of GHKLF is Goodman Group (a stapled entity of Goodman Limited, Goodman Industrial Trust and Goodman Logistics (HK) Limited, which is listed on the Australian Securities Exchange (ASX Code: GMG)) (“**Goodman Group**”), which indirectly owns more than 20% of the shares in GHKLF. In addition, according to the information provided by the Landlord, GHKLF has no individual shareholder who owns a majority or controlling stake in it. Hence, to the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Landlord and its ultimate beneficial owners (being GHKLF and Goodman Group) are Independent Third Parties. This announcement is supplemental to and should be read in conjunction with the Announcement.

By Order of the Board
Asia-express Logistics Holdings Limited
Chan Le Bon
Executive Director

Hong Kong, 10 May 2023

As at the date of this announcement, the executive Directors are Mr. Chan Le Bon and Mr. Chan Yu; the non-executive Director is Mr. Choy Wing Hang William; and the independent non-executive Directors are Mr. Fu Lui, Mr. Chan Chi Ho and Ms. Chui Sin Heng.

This announcement for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Announcement" page for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.asia-expresslogs.com.