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Zijing International Financial Holdings Limited

紫荊國際金融控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8340)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group and the information currently available, the Group expects to record a loss attributable to owners of the Company of not less than HK\$2.4 million for the three months ended 31 March 2023, whereas the Group recorded a profit attributable to owners of the Company of approximately HK\$0.12 million for the three months ended 31 March 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company

This announcement is made by Zijing International Financial Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group and the information currently available, the Group expects to record a loss attributable to owners of the Company of not less than HK\$2.4 million for the three months ended 31 March 2023, whereas the Group recorded a profit attributable to owners of the Company of approximately HK\$0.12 million for the three months ended 31 March 2022. The expected loss is attributed to (a) a decrease in revenue; and (b) an increase in operating expenses which was mainly due to (i) the operating expenses incurred by the new representative office in Singapore which commenced operation in May 2022; (ii) increase in the depreciation of right-of-use assets as the result of the new office premise were leased by the Group in Singapore respectively; and (iii) increase in directors’ remuneration and staff costs, including the staff of the new Singapore representative office.

The Company is still finalising the unaudited first quarterly results of the Group for the three months ended 31 March 2023. The information contained in this announcement is only the preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group and the information currently available, which have not finalised nor reviewed by the Audit Committee of the Board and may be subject to possible changes and adjustments. Shareholders and potential investors are advised to read carefully the first quarterly results announcement of the Company for the three months ended 31 March 2023, which is scheduled to be published on 12 May 2023.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Zijing International Financial Holdings Limited
Lee Chun Wai
Chairman and Executive Director

Hong Kong, 10 May, 2023

As at the date hereof, the Board comprises Mr. Lee Chun Wai and Mr. Lee Chan Wah being the executive Directors; and Dr. Leung Kin Cheong Laurent being the non-executive Director; and Mr. Choi Tak Fai, Ms. Lee Pui Ching and Ms. Lau Mei Suet being the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirmed that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at <https://www.hkexnews.hk> for at least 7 days from the date of its posting and on the website of the Company at <http://www.hklistco.com/8340>.