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Fujikon Industrial Holdings Limited

富士高實業控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 927)

UPDATE ON PROFIT ALERT

Reference is made to the announcement (the “**Announcement**”) made by Fujikon Industrial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 18 January 2023 in relation to the financial performance of the Group for the year ended 31 March 2023. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, based on the then preliminary assessment of the unaudited consolidated management accounts of the Group for the eight months ended 30 November 2022 and the Board’s assessment on the then current market condition for the four months ended 31 March 2023, as compared to a loss attributable to the equity holders of the Company of approximately HK\$37.1 million for the same period last year, the Group expected to record a profit attributable to the equity holders of the Company of a range between HK\$6.0 million and HK\$13.0 million for FY2023.

The Board wishes to inform the shareholders and potential investors of the Company that, based on the unaudited consolidated results of the Company for FY2023, the Group is expecting to record a profit attributable to the equity holders of the Company ranging from HK\$19.0 million to HK\$27.0 million, instead of the aforementioned range mentioned in the Announcement.

The information contained in this announcement is only based on the Board’s preliminary assessment after reviewing the unaudited consolidated management accounts of the Company for FY2023. The Group’s annual results are subject to further review by the Board, and will be audited by the Company’s auditor and reviewed by the audit committee of the Board prior to finalisation of such accounts. Therefore, the actual results of the Group for FY2023 may be different from the information contained in this announcement. The shareholders and potential investors of the Company should refer to the annual results announcement of the Company for FY2023, which is expected to be published by the end of June 2023, for details of the performance of the Group.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Fujikon Industrial Holdings Limited
Yeung Chi Hung, Johnny
Chairman and Chief Executive Officer

Hong Kong, 9 May 2023

As at the date of this announcement, the Board comprises six executive Directors, namely, Mr. Yeung Chi Hung, Johnny, Mr. Yuen Yee Sai, Simon, Mr. Chow Man Yan, Michael, Mr. Yuen Chi King, Wyman, Mr. Yeung Siu Chung, Ben and Ms. Chow Lai Fung; and three independent non-executive Directors, namely, Dr. Ng Wang Pun, Dennis, Mr. Che Wai Hang, Allen and Mr. Lee Yiu Pun.

* *For identification purposes only*