



# 深圳市海王英特龍 生物技術股份有限公司

SHENZHEN NEPTUNUS INTERLONG  
BIO-TECHNIQUE COMPANY LIMITED\*

(a joint stock limited company incorporated  
in the People's Republic of China)

(於中華人民共和國註冊成立之股份有限公司)

Stock Code 股份代號: 8329

\* For identification purpose only 僅供識別之用



## 2023

First Quarterly Report

第一季度報告



## CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE "STOCK EXCHANGE")

**GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.**

**Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.**

*Hong Kong Exchanges and Clearing Limited and the Stock Exchange take no responsibility for the contents of this report, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from, or in reliance upon, the whole or any part of the contents of this report.*

*This report, for which the directors (the "Directors") of Shenzhen Neptunus Interlong Bio-technique Company Limited (the "Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "GEM Listing Rules") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this report misleading.*

## 香港聯合交易所有限公司(「聯交所」)GEM的特色

**GEM**的定位，乃為中小型公司提供一個上市的市場，此等公司相比起其他在聯交所上市的公司帶有較高投資風險。有意投資的人士應瞭解投資於該等公司的潛在風險，並應經過審慎周詳的考慮後方可作出投資決定。

由於**GEM**上市公司普遍為中小型公司，在**GEM**買賣的證券可能會較於主板買賣的證券承受較大的市場波動風險，同時無法保證在**GEM**買賣的證券會有高流通量的市場。

香港交易及結算所有限公司及聯交所對本報告的內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示概不就因本報告全部或任何部分內容而產生或因倚賴該等內容而引致的任何損失承擔任何責任。

本報告乃遵照聯交所的《**GEM**證券上市規則》(「**GEM**上市規則」)而刊載，旨在提供有關深圳市海王英特龍生物技術股份有限公司(「本公司」)的資料。本公司董事(「董事」)願就本報告的資料共同及個別地承擔全部責任。各董事在作出一切合理查詢後，確認就其所知及所信，本報告所載資料在各重要方面均屬準確完備，沒有誤導或欺詐成份，且並無遺漏任何事項，足以令致本報告或其所載任何陳述產生誤導。



## QUARTERLY RESULTS (UNAUDITED)

The board of Directors (the “Board”) of the Company is pleased to present the unaudited consolidated results of the Company and its subsidiaries (collectively the “Group”) for the three months ended 31 March 2023 (the “Reporting Period”), together with the unaudited comparative figures for the corresponding period of 2022.

## CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

### 簡明綜合損益及其他全面收益表 (未經審核)

For the three months ended 31 March 2023

截至二零二三年三月三十一日止三個月

## 季度業績 (未經審核)

本公司董事會(「董事會」)欣然呈列本公司及其附屬公司(統稱「本集團」)截至二零二三年三月三十一日止三個月(「報告期間」)之未經審核綜合業績連同二零二二年同期之未經審核比較數字。

For the three months ended  
31 March  
截至三月三十一日止三個月

		Note 附註	2023 二零二三年 (Unaudited) (未經審核) RMB'000 人民幣千元	2022 二零二二年 (Unaudited) (未經審核) RMB'000 人民幣千元
<b>Revenue</b>	收入	3	<b>299,718</b>	215,698
Cost of Sales	銷售成本		<b>(158,915)</b>	(118,155)
<b>Gross profit</b>	毛利		<b>140,803</b>	97,543
Other revenue	其他收入	3	<b>3,167</b>	2,256
Other net income	其他收入淨額	3	<b>314</b>	758
Selling and distribution expenses	銷售及分銷開支		<b>(87,457)</b>	(53,440)
Administrative expenses	行政開支		<b>(22,959)</b>	(22,364)
Other operating expenses	其他經營開支		<b>(9,955)</b>	(8,261)
<b>Profit from operations</b>	經營溢利		<b>23,913</b>	16,492



## CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED) (Continued)

### 簡明綜合損益及其他全面收益表(未經審核)(續)

For the three months ended 31 March 2023

截至二零二三年三月三十一日止三個月

For the three months ended

31 March

截至三月三十一日止三個月

		Note	2023 二零二三年 (Unaudited) (未經審核) RMB'000 人民幣千元	2022 二零二二年 (Unaudited) (未經審核) RMB'000 人民幣千元
		附註		
Finance costs	財務成本	4	(1,604)	(1,650)
<b>Profit before taxation</b>	<b>除稅前溢利</b>	4	<b>22,309</b>	14,842
Income tax expense	所得稅開支	5	(3,111)	(3,334)
<b>Profit and total comprehensive income for the period</b>	<b>期內溢利及全面收益總額</b>		<b>19,198</b>	<b>11,508</b>
<b>Profit and total comprehensive income for the period attributable to:</b>	<b>以下各項應佔期內溢利及全面收益總額：</b>			
Owners of the Company	本公司擁有人		16,264	10,541
Non-controlling interests	非控股權益		2,934	967
<b>Earnings per share for profit attributable to the owners of the Company during the period</b>	<b>期內本公司擁有人應佔溢利的每股盈利</b>			
Basic and diluted	基本及攤薄	7	<b>RMB0.97 cents</b> <b>人民幣0.97分</b>	RMB0.63 cents 人民幣0.63分



## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

### 簡明綜合權益變動表(未經審核)

For the three months ended 31 March 2023

截至二零二三年三月三十一日止三個月

		Attributable to owners of the Company 本公司擁有人應佔							
		Share capital 股本	Share premium 股份溢價	Capital reserve 資本儲備	Statutory reserve fund 法定公積	Retained earnings 保留盈利	Sub-total 小計	Non-controlling interests 非控股權益	Total equity 總權益
		RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元
At 1 January 2022 (Audited)	於二零二二年一月一日 (經審核)	167,800	554,844	(188,494)	49,611	245,935	829,696	114,704	944,400
<b>Change in equity for 2022</b>	<b>二零二二年權益變動</b>								
Profit and other comprehensive income for the period	期內溢利及其他全面收益	-	-	-	-	10,541	10,541	967	11,508
<b>At 31 March 2022 (Unaudited)</b>	<b>於二零二二年三月三十一日 (未經審核)</b>	<b>167,800</b>	<b>554,844</b>	<b>(188,494)</b>	<b>49,611</b>	<b>256,476</b>	<b>840,237</b>	<b>115,671</b>	<b>955,908</b>
At 1 January 2023 (Audited)	於二零二三年一月一日 (經審核)	167,800	554,844	(188,494)	51,082	298,810	884,042	121,262	1,005,304
<b>Change in equity for 2023</b>	<b>二零二三年權益變動</b>								
Profit and other comprehensive income for the period	期內溢利及其他全面收益	-	-	-	-	16,264	16,264	2,934	19,198
<b>At 31 March 2023 (Unaudited)</b>	<b>於二零二三年三月三十一日 (未經審核)</b>	<b>167,800</b>	<b>554,844</b>	<b>(188,494)</b>	<b>51,082</b>	<b>315,074</b>	<b>900,306</b>	<b>124,196</b>	<b>1,024,502</b>



## NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the three months ended 31 March 2023

### 1. CORPORATE INFORMATION

The Company is a joint stock limited company registered in the People's Republic of China (the "PRC"). The registered office of the Company is located at Suite 1702, Neptunus Yinhe Technology Mansion, 1 Keji Middle 3rd Road, Maling Community, Yuehai Sub-district, Nanshan District, Shenzhen, the PRC.

### 2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

The unaudited condensed consolidated financial statements for the three months ended 31 March 2023 have been prepared in accordance with Hong Kong Financial Reporting Standards (the "HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA") and applicable disclosure requirements of the GEM Listing Rules.

The accounting policies adopted in the preparation of these unaudited condensed consolidated financial statements are consistent with those adopted for the preparation of annual financial statements for the year ended 31 December 2022 except for changes in accounting policies, if required, in adopting new or revised HKFRSs and interpretations that are first effective for accounting periods beginning on or after 1 January 2023. These unaudited condensed consolidated financial statements do not include all the information and disclosures required for annual financial statements, and should be read in conjunction with the Group's financial statements for the year ended 31 December 2022.

This unaudited condensed consolidated financial information for the 3 months ended 31 March 2023 comprise the Company and its subsidiaries. The measurement basis used in the preparation of these financial statements is on a historical cost basis. These financial statements are presented in Renminbi ("RMB"), and it is also the functional currency of the Company. All amounts are rounded to the nearest thousand except where otherwise indicated.

These condensed consolidated financial statements of quarterly financial information are unaudited.

## 未經審核簡明綜合財務報表附註

截至二零二三年三月三十一日止三個月

### 1. 公司資料

本公司為一家在中華人民共和國(「中國」)註冊的股份有限公司。本公司註冊辦事處位於中國深圳市南山區粵海街道麻嶺社區科技中三路1號海王銀河科技大廈1702。

### 2. 編製基準及會計政策

截至二零二三年三月三十一日止三個月之未經審核簡明綜合財務報表乃根據香港會計師公會(「香港會計師公會」)所頒布之香港財務報告準則(「香港財務報告準則」)及GEM上市規則之適用披露條文而編製。

於編製本未經審核簡明綜合財務報表時所採納之會計政策，與編製截至二零二二年十二月三十一日止年度之年度財務報表所採用者一致，惟因採納於二零二三年一月一日或之後的會計期間首次生效的全新或經修訂的香港財務報告準則及詮釋而需要作出的會計政策變動除外。本未經審核簡明綜合財務報表並無載納年度財務報表要求之所有數據及披露事項，並須與截至二零二二年十二月三十一日止年度之本集團財務報表一併閱讀。

截至二零二三年三月三十一日止三個月之未經審核簡明綜合財務資料包括本公司及其附屬公司。編製本財務報表時所使用的量度基準為歷史成本基準。本財務報表乃以人民幣(「人民幣」)呈列，而人民幣亦為本公司的功能貨幣。除另有指明外，所有金額均以四捨五入方式約整至最接近的千位數。

報告期間財務資料的簡明綜合財務報表未經審核。



### 3. REVENUE AND OTHER REVENUE

Revenue arises mainly from manufacturing and selling of medicines and healthcare products.

### 3. 收入及其他收入

收入主要來自生產及銷售藥品及保健品。

#### For the three months ended 31 March

截至三月三十一日止三個月

		2023 二零二三年 (Unaudited) (未經審核) RMB'000 人民幣千元	2022 二零二二年 (Unaudited) (未經審核) RMB'000 人民幣千元
<b>Revenue</b>	<b>收入</b>		
Manufacturing and selling of medicines	生產和銷售藥品	<b>216,653</b>	150,703
Sales and distribution of medicines and healthcare products	銷售及分銷藥品及保健品	<b>83,065</b>	64,995
		<b>299,718</b>	215,698





### 3. REVENUE AND OTHER REVENUE (CONTINUED)

### 3. 收入及其他收入(續)

		For the three months ended 31 March 截至三月三十一日止三個月	
		2023 二零二三年 (Unaudited) (未經審核) RMB'000 人民幣千元	2022 二零二二年 (Unaudited) (未經審核) RMB'000 人民幣千元
<b>Other revenue</b>	<b>其他收入</b>		
Interest income from bank deposits	銀行存款利息收入	1,734	1,403
Government subsidies	政府補貼		
– released from deferred revenue	– 轉撥自遞延收益	100	100
– directly recognised in profit or loss	– 直接計入損益	1,178	646
Others	其他	155	107
		<b>3,167</b>	<b>2,256</b>
<b>Other net income</b>	<b>其他收入淨額</b>		
Reversal of write-down of inventories	存貨撇減撥回	176	58
Reversal of impairment loss	減值虧損撥回	57	700
Gain on disposal of property, plant and equipment	出售物業、廠房及設備的收益	81	–
		<b>314</b>	<b>758</b>



#### 4. PROFIT BEFORE TAXATION

Profit before taxation is arrived after deducting the following:

#### 4. 除稅前溢利

除稅前溢利經扣除以下各項：

		For the three months ended 31 March 截至三月三十一日止三個月	
		2023 二零二三年 (Unaudited) (未經審核) RMB'000 人民幣千元	2022 二零二二年 (Unaudited) (未經審核) RMB'000 人民幣千元
<b>(a) Finance costs</b>	<b>(a) 財務成本</b>		
Interest on bank loans	銀行貸款利息	1,551	1,637
Interest on lease liabilities	租賃負債利息	53	13
		<b>1,604</b>	<b>1,650</b>
<b>(b) Staff costs (including directors' emoluments)</b>	<b>(b) 職工成本(包括董事酬金)</b>		
Salaries, wages and other benefits	薪金、工資及其他福利	32,588	31,858
Contributions to defined contribution retirement plan	定額供款退休計劃的供款	5,690	5,543
		<b>38,278</b>	<b>37,401</b>



#### 4. PROFIT BEFORE TAXATION (CONTINUED)

#### 4. 除稅前溢利(續)

For the three months ended  
31 March  
截至三月三十一日止三個月

		2023 二零二三年 (Unaudited) (未經審核) RMB'000 人民幣千元	2022 二零二二年 (Unaudited) (未經審核) RMB'000 人民幣千元
<b>(c) Other items</b>	<b>(c) 其他項目</b>		
Depreciation of right-of-use assets	使用權資產折舊	1,606	1,272
Amortisation of intangible assets*	無形資產攤銷*	1,193	1,187
Depreciation of property, plant and equipment	物業、廠房及設備折舊	5,911	5,764
Impairment of :	減值：		
– trade receivables*	– 應收賬款*	1,179	47
Write-down of inventories*	撇減存貨*	(40)	28
Loss on disposal of property, plant and equipment*	出售物業、廠房及設備的虧損*	51	2
Auditor's non-audit services remuneration	核數師非審計酬金	173	140
Lease charges :	租賃支出：		
– Short term leases	– 短期租賃	686	2,088
Cost of inventories	存貨成本	154,810	115,376
Research and development cost*	研發費用*	7,319	6,897

\* These amounts are included in "Other operating expenses" presented in the unaudited condensed consolidated statement of profit or loss and other comprehensive income.

\* 此等數額已計入未經審核簡明綜合損益及其他全面收益表之「其他經營開支」內。





## 6. DIVIDENDS

The Board does not recommend the payment of any dividend for the Reporting Period (2022: Nil).

## 7. EARNINGS PER SHARE

### Basic earnings per share

During the Reporting Period, the calculation of basic earnings per share was based on the unaudited profit attributable to owners of the Company of approximately RMB16,264,000 (for the three months ended 31 March 2022: approximately RMB10,541,000) and the weighted average number of 1,678,000,000 ordinary shares in issue for the Reporting Period (for the three months ended 31 March 2022: the weighted average number of 1,678,000,000 ordinary shares in issue).

### Diluted earnings per share

Diluted earnings per share for the three months ended 31 March 2023 and 2022 equals to basic earnings per share because there were no potential dilutive ordinary shares outstanding during these periods.

## 6. 股息

董事會並不建議就報告期間派付任何股息（二零二二年：無）。

## 7. 每股盈利

### 每股基本盈利

於報告期間，每股基本盈利乃根據未經審核本公司擁有人應佔溢利約人民幣16,264,000元（截至二零二二年三月三十一日止三個月：約人民幣10,541,000元）以及報告期間已發行普通股加權平均數1,678,000,000股（截至二零二二年三月三十一日止三個月：已發行普通股加權平均數1,678,000,000股）計算。

### 每股攤薄盈利

由於截至二零二三年及二零二二年三月三十一日止三個月內並無具潛在攤薄影響的已發行普通股，因此該等期間的每股攤薄盈利與每股基本盈利相等。



## MANAGEMENT DISCUSSION AND ANALYSIS

### BUSINESS REVIEW

During the Reporting Period, the Group was principally engaged in the research and development, manufacturing and selling of medicines and medical devices, and the purchase and sales of medicines and healthcare food products in the PRC. The medicines being sold by the Group mainly cover several therapeutic areas which are oncology, cardiovascular system, respiratory system, digestive system and mental disorders.

#### Research and Development, Manufacturing and Selling of Medicines and Medical Devices

The Group has two pharmaceutical production bases, which are respectively located in Jin'an District, Fuzhou, Fujian Province, the PRC ("Fuzhou Production Base") and Miyun Economic Development Zone, Beijing City, the PRC ("Beijing Production Base"). The Fuzhou Production Base possesses 366 Guo Yao Zhun Zi approval documents for Chinese medicines (including more than a dozen of dosage forms such as tablets, capsules, granules, oral solutions and tinctures) and chemical medicines (which include various dosage forms namely tablets, capsules, granules, small volume injections and large volume injections) in total, of which 235 varieties are included in the "Catalogue of Drugs for Basic National Medical Insurance" (國家基本醫療保險藥品目錄), and 146 products are included in the "National Essential Drug List" (國家基本藥品目錄). In addition, the Fuzhou Production Base is the only narcotic production base in Fujian Province designated by the State. The Beijing Production Base mainly produces chemical medicines (tablets, hard capsules and powders) and holds 137 Guo Yao Zhun Zi approval documents, of which 89 products are included in the "Catalogue of Drugs for Basic National Medical Insurance" (國家基本醫療保險藥品目錄) and 60 products are included in the "National Essential Drug List" (國家基本藥品目錄).

## 管理層討論及分析

### 業務回顧

本集團於報告期間主要在中國從事藥品的研發、生產及銷售，以及藥品及保健食品的購銷。本集團銷售的藥品主要涵蓋腫瘤、心血管系統、呼吸系統、消化系統、精神障礙等多個治療領域。

#### 藥品及醫療器械研發、生產及銷售

本集團擁有兩個藥品生產基地，分別位於中國福建省福州市晉安區（「福州生產基地」）及中國北京市密雲經濟開發區（「北京生產基地」）。福州生產基地擁有中成藥（含片劑、膠囊劑、顆粒劑、口服液、酏劑等十幾個劑型）和化藥（含片劑、膠囊劑、顆粒劑、小容量注射劑、大容量注射劑等多個劑型）共366個國藥准字批准文號，其中有235個品規入選了國家基本醫療保險藥品目錄，有146個品規入選了國家基本藥品目錄。同時，福州生產基地是國家在福建省唯一指定的麻醉品生產基地。北京生產基地主要生產化藥（含片劑、硬膠囊劑、散劑），持有137個國藥准字批准文號，其中有89個品規入選了國家基本醫療保險藥品目錄，有60個品規入選了國家基本藥品目錄。



The Group's research and development work mainly fulfills the internal development demands of the Group through conducting independent research and development and cooperation with external research and development institutions. Three pharmaceutical manufacturing subsidiaries of the Company are recognized as high-tech enterprises and all of them are entitled to enjoy preferential corporate income tax treatment for high-tech enterprises. Over the Reporting Periods, the Group has consistently promoted its research and development innovation strategy and continued to invest in the consistency evaluation of generic medicine and the research and development of new medicines. Currently, the Group owns a total of 35 patents for inventions. In respect of consistency evaluation, four of the Group's products have passed the consistency evaluation, including Sodium Bicarbonate Tablets (碳酸氫鈉片), Norfloxacin Capsules (諾氟沙星膠囊), Metformin Hydrochloride Tablets (鹽酸二甲雙胍片) and Propranolol Hydrochloride Tablets (鹽酸普萘洛爾片). The consistency evaluation of several other products is being carried out in an orderly manner, including Vitamin B6 Tablets (維生素 B6片), which evaluation have been completed and are still pending approval, and Vitamin B1 Tablets (維生素 B1片), which have completed the pilot test for consistency evaluation and methodological transfer of quality standards. In the aspect of research and development of new medicines, Doxofylline Injection (多索茶碱注射液), which was commissioned by the Company's pharmaceutical subsidiary, has been approved and its supplementary application for change of quality standard is currently under review. Concentrated Sodium Potassium Magnesium Calcium Injection (鈉鎂鉀鈣注射用濃溶液) has also obtain approval. The Group also possesses various new drugs and exclusive products with self-owned intellectual property rights, including Tegafur, Gimeracil and Oteracil Potassium Tablets (the "TGOP Tablets" or 替吉奧片, a drug for anti-gastric cancer), Xiaozheng Yigan Tablets (消症益肝片, an anti-liver-cancer drug), Proteoglycan Tablets (多糖蛋白片, for enhancing the immune system), Biyuan Capsules (鼻淵膠囊, an anti-rhinitis medicine), Amaranth Berberine Capsules (莧菜黃連素膠囊, a drug for acute diarrhea), Disodium Glycyrrhizinate (甘草酸二鈉, a drug for anti-inflammatory and liver protection), Spironolactone Tablets (螺內酯片, a drug for auxiliary diuresis), Ligustrazine Phosphate Tablets (磷酸川芎嗪片, a drug for ischemic cerebrovascular disease), Pre-filled Catheter Flusher (預充式導管沖洗器, a Class III medical device) and HTK Myocardial Protection Cardioplegic Solution (HTK 心肌保護停跳液, a Class III medical device).

本集團研發工作主要通過自主研發和與外部研發機構合作的方式滿足本集團的內部發展需求。本公司旗下現有三家製藥附屬公司，均為國家高新技術企業，可享受高新技術企業所得稅優惠政策。多年來，本集團始終堅持推進研發創新戰略，持續投入仿製藥一致性評價及新藥研發。目前本集團一共擁有35項發明專利。在一致性評價方面，本集團有4個品種已通過一致性評價，包括碳酸氫鈉片、諾氟沙星膠囊、鹽酸二甲雙胍片及鹽酸普萘洛爾片。另有數個品種的一致性評價工作正在有序推進中，其中維生素B6片已完成評審仍在等待審批，維生素B1片完成一致性評價中試和質量標準方法學轉移。在新藥研發方面，本公司製藥附屬公司受託生產的多索茶碱注射液已獲得批件，其質量標準變更的補充申請目前正在評審中，鈉鎂鉀鈣注射用濃溶液亦已獲得批件。本集團還擁有多項自主知識產權獨家產品，如抗胃癌藥替吉奧片、抗肝癌藥消症益肝片、提高免疫力的多糖蛋白片、抗鼻炎用藥鼻淵膠囊、急性腹瀉用藥莧菜黃連素膠囊、抗炎保肝用藥甘草酸二鈉、輔助性利尿藥螺內酯片、缺血性腦血管疾病用藥磷酸川芎嗪片、預充式導管沖洗器（國家第三類醫療器械產品）以及HTK心肌保護停跳液（國家第三類醫療器械產品）等。



During the Reporting Period, the pharmaceutical industry continued to undergo accelerated changes and restructuring, with the new healthcare reform policies tending to diversify and normalise, and the survival and development of pharmaceutical companies gradually stabilized under the dual test of challenges and opportunities. Two pharmaceutical subsidiaries of the Group located in Fuzhou kept adapting and improving their production, product quality, sales, inventory and prices under the established strategy, which ensured steady business development while made a big contribution to the profit of the Group. On the other hand, Beijing Neptunus Zhongxin Pharmaceutical Co., Ltd.\* (北京海王中新藥業股份有限公司, “Neptunus Zhongxin”), a pharmaceutical subsidiary of the Group located in Beijing, was still striving to improve its corporate governance after joining the Group. It has been endeavoring to reduce cost, enhance efficiency and refine its risk control system, in order to turn loss into profit as soon as possible. During the Reporting Period, sales of medicines of the pharmaceutical subsidiaries of the Group grew rapidly in a short time because of the subsequent effect of the breakout of Covid-19, resulting in a big year-on-year growth in business performance.

#### **Purchase and Sales of Medicines and Healthcare Food Products**

Currently, the main products distributed and sold by the Group are medicines and healthcare food products manufactured by the Group and its parent company group, which include the well-known product series of the Neptunus Ginkgo Leaves Tablets (海王銀杏葉片) and Neptunus Jinzun (海王金樽). Such products are mainly distributed to the end medical institutions through professional sales promotion companies and to the end users through large and medium-sized chain pharmacies.

In order to stabilize its business and safeguard its long-term development, the Group’s medicines and healthcare food products segment focused on integrated planning and timely adjusted its sales strategies, focusing on the sales of key products and vigorously developing the health food products market to actively drive its performance recovery. During the Reporting Period, sales of medicines of the segment increased significantly in a short time due to the subsequent effect of the breakout of Covid-19 and the segment achieved big increase in business performance on year-on-year basis.

於報告期間，醫藥行業繼續加速變革和重構，新醫改政策趨向多樣化及常態化，醫藥企業的生存和發展在挑戰和機遇的雙重考驗下逐漸穩定。本集團位於福建的兩家製藥附屬公司按照既定戰略，在生產、產品質量、銷售、庫存、價格等方面不斷調整和改進，在保證業務穩健發展的同時，也為本集團的盈利作出了較大貢獻。而本集團位於北京的製藥附屬公司北京海王中新藥業股份有限公司(「海王中新」)在加入本集團後，仍在努力提高企業管治水平，力求降本增效，完善風險管控，爭取早日扭虧為盈。於報告期間，受新冠疫情爆發的後續影響，本集團各製藥附屬公司的藥品銷售短期內增長迅速，業績同比增幅較大。

#### **藥品及保健食品購銷**

目前，本集團主要代理和銷售本集團及母公司集團自產的藥品及保健食品，其中包括著名的海王銀杏葉片系列產品和海王金樽系列產品。代理產品主要通過專業銷售推廣公司分銷至終端醫療機構以及通過大中型連鎖藥店銷售給終端客戶。

為穩定業務，保障長遠發展，本集團藥品及保健食品購銷分部著眼統籌規劃，及時調整銷售策略，著重於重點產品的銷售，並大力開發保健食品市場，積極帶動業績恢復和增長。於報告期間，受新冠疫情爆發的後續影響，藥品銷量短期內大幅增加，該分部於業績上同比錄得較大增長。



## FINANCIAL REVIEW

The Group's revenue for the Reporting Period was approximately RMB299,718,000, representing an increase of approximately 38.95% from approximately RMB215,698,000 for the corresponding period of last year. In relation to the Group's revenue, approximately RMB216,653,000, which amounted to approximately 72.29% of the Group's total revenue, was derived from the manufacturing and selling of medicines segment, while approximately RMB83,065,000, which amounted to approximately 27.71% of the Group's total revenue, was derived from the sales and distribution of medicines and healthcare products segment. During the Reporting Period, the Group's revenue from the manufacturing and selling of medicines segment increased by approximately 43.76% as compared with the corresponding period of last year, while the revenue of the sales and distribution of medicines and healthcare products segment increased by approximately 27.80%. Therefore, there was an overall increase in the total revenue of the Group.

During the Reporting Period, the Group's gross profit margin was approximately 47%, representing an increase of approximately 2 percentage points from approximately 45% for the corresponding period of last year. The increase in gross profit margin was mainly because the sales of the products with high gross profit margin increased due to the impact of Covid-19 during the Reporting Period.

The Group's gross profit during the Reporting Period was approximately RMB140,803,000, representing an increase of approximately 44.35% from approximately RMB97,543,000 for the corresponding period of last year. The increase in gross profit was mainly because the overall revenue and the gross profit margin of the Group increased.

During the Reporting Period, the Group's selling and distribution expenses were approximately RMB87,457,000, representing an increase of approximately 63.65% from approximately RMB53,440,000 for the corresponding period of last year. The increase in selling and distribution expenses was mainly due to the increase of revenue.

The Group's administrative expenses for the Reporting Period were approximately RMB22,959,000, representing an increase of approximately 2.66% from approximately RMB22,364,000 for the corresponding period of last year. The increase in administrative expenses was mainly due to the slight increase in labor costs.

## 財務回顧

本集團於報告期間之收入約為人民幣299,718,000元，較去年同期約人民幣215,698,000元上升約38.95%。於本集團收入中，約人民幣216,653,000元來自於生產和銷售藥品分部，佔本集團總收入約72.29%；約人民幣83,065,000元來自於銷售及分銷藥品及保健品分部，佔本集團總收入約27.71%。於報告期間，本集團生產和銷售藥品分部的收入較去年同期上升約43.76%；銷售及分銷藥品及保健品分部的收入較去年同期上升約27.80%。因此本集團整體收入有所上升。

本集團於報告期間之毛利率約為47%，較去年同期約45%上升約2個百分點。毛利率較去年上升主要是因為報告期間受新冠疫情影響，高毛利率品種的銷售有所增長等因素。

本集團於報告期間之毛利約為人民幣140,803,000元，較去年同期約人民幣97,543,000元上升約44.35%。毛利的上升主要是因為本集團整體毛利率及收入均有所增長。

本集團於報告期間之銷售及分銷開支約為人民幣87,457,000元，較去年同期約人民幣53,440,000元上升約63.65%。銷售及分銷開支上升主要由於隨收入的增長，銷售及分銷開支相應增加。

本集團於報告期間之行政開支約為人民幣22,959,000元，較去年同期約人民幣22,364,000元上升約2.66%。行政開支較去年上升的原因主要是由於員工成本略有增加。



During the Reporting Period, the Group's other operating expenses amounted to approximately RMB9,955,000, representing an increase of approximately 20.50% from approximately RMB8,261,000 for the corresponding period of last year. The increase in other operating expenses was mainly attributed to the increase in research and development expenses and the impairment of trade receivables.

During the Reporting Period, the Group's finance costs amounted to approximately RMB1,604,000, representing roughly an equal amount to approximately RMB1,650,000 for the corresponding period of last year.

Due to the above reasons, the Group's profit after tax was approximately RMB19,198,000 during the Reporting Period, representing an increase of approximately 66.82% from approximately RMB11,508,000 of the corresponding period of last year. Profit attributable to the owners of the Company was approximately RMB16,264,000 of the Reporting Period, representing an increase of approximately 54.29% from approximately RMB10,541,000 of the corresponding period of last year.

## LIQUIDITY AND FINANCIAL RESOURCES

The Group usually finances its operating and investing activities with its internal financial resources and bank loans. The Group's transactions are mainly denominated in Renminbi and the Group reviews its working capital and finance requirements on a regular basis.

### Banking facilities

As at 31 March 2023, the Group had short-term bank borrowings of RMB83,000,000.

### CONTINGENT LIABILITY

As at 31 March 2023, the Group had no significant contingent liabilities.

本集團於報告期間之其他經營開支約為人民幣9,955,000元，較去年同期約人民幣8,261,000元上升約20.50%。其他經營開支上升主要是由於研發支出及應收賬款減值有所增加。

本集團於報告期間之財務成本約為人民幣1,604,000元，與去年同期約人民幣1,650,000元基本持平。

由於上述原因，本集團於報告期間之稅後溢利約為人民幣19,198,000元，較去年同期約人民幣11,508,000元上升約66.82%；本公司於報告期間之擁有人應佔溢利約為人民幣16,264,000元，較去年同期約人民幣10,541,000元上升約54.29%。

## 流動資金及財務資源

本集團一般以內部財務資源及銀行借貸作為其經營及投資活動之資金。本集團之買賣交易主要以人民幣列值，並定期檢討對流動資金及融資的需要。

### 銀行融資

於二零二三年三月三十一日，本集團之短期銀行借款為人民幣83,000,000元。

### 或然負債

於二零二三年三月三十一日，本集團並無任何重大或然負債。



## INTERESTS AND SHORT POSITIONS OF DIRECTORS, SUPERVISORS AND CHIEF EXECUTIVES IN THE LISTED SECURITIES

As far as the Directors and supervisors of the Company are aware, as at 31 March 2023, the interests and short positions of the Directors, supervisors and chief executives of the Company in the shares, underlying shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")) which were required to be notified to the Company and the Stock Exchange pursuant to Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO), or were required, pursuant to section 352 of the SFO, to be and were recorded in the register to be kept by the Company, or were required, pursuant to Rule 5.46 to Rule 5.67 of the GEM Listing Rules to be notified to the Company and the Stock Exchange were as follows:

### Long positions in shares of associated corporations of the Company:

## 董事、監事及最高行政人員於上市證券中的權益及淡倉

就本公司董事及監事所知，於二零二三年三月三十一日，本公司董事、監事及最高行政人員於本公司及其相聯法團(定義見證券及期貨條例(「證券及期貨條例」)第十五部)之股份、相關股份及債權證中擁有須根據證券及期貨條例第十五部知會本公司及聯交所之權益及淡倉(包括根據證券及期貨條例之有關條文被當作或視為彼等擁有之權益或淡倉)；或須根據證券及期貨條例第352條須由本公司存備之登記冊將記錄及已記錄之權益或淡倉；或根據GEM上市規則第5.46條至5.67條之規定而須知會本公司及聯交所之權益及淡倉如下：

### 於本公司相聯法團股份之好倉：

Director/Supervisor	Capacity	Type of interests	Name of associated corporation	Number of shares held in associated corporation	Approximate percentage of the associated corporation's issued share capital 佔相聯法團之已發行股本概約百分比
董事／監事	身份	權益種類	相聯法團名稱	持有相聯法團之股份數目	
Mr. Zhang Feng (Note (a)) 張鋒先生(附註(a))	Beneficial owner 實益擁有人	Personal 個人	Neptunus Bio-engineering 海王生物	1,331,093	0.05%
Ms. Yu Lin (Note (b)) 于琳女士(附註(b))	Beneficial owner 實益擁有人	Personal 個人	Neptunus Bio-engineering 海王生物	900,000	0.03%
Mr. Shen Da Kai (Note (c)) 沈大凱先生(附註(c))	Beneficial owner 實益擁有人	Personal 個人	Neptunus Bio-engineering 海王生物	1,500,000	0.05%
Ms. Cao Yang (Note (d)) 曹陽女士(附註(d))	Beneficial owner 實益擁有人	Personal 個人	Neptunus Bio-engineering 海王生物	200,000	0.01%



## INTERESTS AND SHORT POSITIONS OF DIRECTORS, SUPERVISORS AND CHIEF EXECUTIVES IN THE LISTED SECURITIES (Continued)

Notes:

- (a) Mr. Zhang Feng, chairman of the Board of the Company and deputy chairman and non-independent director of the 8th session of the board of directors and president of Neptunus Bio-engineering, was beneficially interested in approximately 0.05% of the entire issued share capital of Neptunus Bio-engineering, the Company's controlling shareholder, which in turn held directly and indirectly the beneficial interest in approximately 73.51% of the entire issued share capital of the Company, of which 70.38% was directly held and 3.13% was indirectly held through Shenzhen Neptunus Oriental Investment Company Limited ("Neptunus Oriental").
- (b) Ms. Yu Lin, non-executive Director of the Company, was beneficially interested in approximately 0.03% of the entire issued share capital of Neptunus Bio-engineering, the Company's controlling shareholder, which in turn held directly and indirectly the beneficial interest in approximately 73.51% of the entire issued share capital of the Company, of which 70.38% was directly held and 3.13% was indirectly held through Neptunus Oriental.
- (c) Mr. Shen Da Kai, non-executive director of the Company, was beneficially interested in approximately 0.05% of the entire issued share capital of Neptunus Bio-engineering, the Company's controlling shareholder, which in turn held directly and indirectly the beneficial interest in approximately 73.51% of the entire issued share capital of the Company, of which 70.38% was directly held and 3.13% was indirectly held through Neptunus Oriental.
- (d) Ms. Cao Yang, employee representative supervisor and human resources director of the Company, was beneficially interested in approximately 0.01% of the entire issued share capital of Neptunus Bio-engineering, the Company's controlling shareholder, which in turn held directly and indirectly the beneficial interest in approximately 73.51% of the entire issued capital of the Company, of which 70.38% was directly held and 3.13% was indirectly held through Neptunus Oriental.

## 董事、監事及最高行政人員於上市證券中的權益及淡倉(續)

附註：

- (a) 本公司董事會主席及海王生物第八屆董事局副主席、非獨立董事兼總裁張鋒先生實益擁有本公司控股股東海王生物全部已發行股本約0.05%之權益，而海王生物直接及間接實益擁有本公司全部已發行股本約73.51%之權益，其中70.38%為直接持有，3.13%經深圳海王東方投資有限公司(「海王東方」)間接持有。
- (b) 本公司非執行董事于琳女士實益擁有本公司控股股東海王生物全部已發行股本約0.03%之權益，而海王生物直接及間接實益擁有本公司全部已發行股本約73.51%之權益，其中70.38%為直接持有，3.13%經海王東方間接持有。
- (c) 本公司非執行董事沈大凱先生實益擁有本公司控股股東海王生物全部已發行股本約0.05%之權益，而海王生物直接及間接實益擁有本公司全部已發行股本約73.51%之權益，其中70.38%為直接持有，3.13%經海王東方間接持有。
- (d) 本公司職工代表監事及人力資源總監曹陽女士實益擁有本公司控股股東海王生物全部已發行股本約0.01%之權益，而海王生物直接及間接實益擁有本公司全部已發行股本約73.51%之權益，其中70.38%為直接擁有，3.13%經海王東方間接持有。



## INTERESTS AND SHORT POSITIONS OF DIRECTORS, SUPERVISORS AND CHIEF EXECUTIVES IN THE LISTED SECURITIES (Continued)

Save as disclosed above, as at 31 March 2023, none of the Directors, supervisors or chief executives of the Company nor their respective associates held any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO), which were required to be notified to the Company and the Stock Exchange pursuant to Part XV of SFO, or were required, pursuant to section 352 of the SFO, to be and were recorded in the register to be kept by the Company, or were required, pursuant to Rule 5.46 to Rule 5.67 of the GEM Listing Rules, to be notified to the Company and the Stock Exchange.

## SHARE OPTION SCHEME, CONVERTIBLE SECURITIES AND WARRANTS

Up to 31 March 2023, the Company and its subsidiaries have not adopted any share option scheme and have not granted any option, convertible securities, warrants or other similar rights.

## DIRECTORS' AND SUPERVISORS' SHARE OPTIONS, WARRANTS OR CONVERTIBLE BONDS

At any time during the Reporting Period, none of the Directors or supervisors of the Company or their respective spouse or minor children were granted any share options, warrants or convertible bonds of the Company, its subsidiaries or associated corporation.

## 董事、監事及最高行政人員於上市證券中的權益及淡倉(續)

除上文披露者外，於二零二三年三月三十一日，本公司董事、監事或最高行政人員或彼等各自之聯繫人士概無於本公司或其任何相聯法團(定義見證券及期貨條例第十五部)的股份、相關股份或債權證中擁有須根據證券及期貨條例第十五部知會本公司及聯交所之權益及淡倉；或須根據證券及期貨條例第352條須由本公司存備之登記冊將記錄及已記錄之權益或淡倉；或根據GEM上市規則第5.46條至5.67條之規定而須知會本公司及聯交所之權益及淡倉。

## 購股權計劃、可轉換證券及認股權證

截至二零二三年三月三十一日，本公司及其附屬公司未曾採納任何購股權計劃，亦無授出任何購股權、可轉換證券、認股權證或其他類似權利。

## 董事及監事的股份期權、認購權證或可換股債券

於報告期間內任何時間，本公司任何董事或監事或彼等各自的配偶或未成年子女概無獲授任何本公司、其附屬公司或相聯法團的購股權、認股權證或可換股債券。



## SUBSTANTIAL SHAREHOLDERS' INTERESTS IN SHARES AND UNDERLYING SHARES

So far as the Directors and supervisors of the Company are aware, as at 31 March 2023, the interests and/or short positions held by shareholders (not being a Director, a supervisor or a chief executive of the Company) in shares or underlying shares of the Company which were recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO or had otherwise notified to the Company were as follows:

### Long positions in the shares of the Company:

## 主要股東於股份及相關股份的權益

據本公司董事及監事所知，於二零二三年三月三十一日，股東（並非本公司董事、監事或最高行政人員）根據證券及期貨條例第336條須由本公司備存之登記冊所記錄的本公司股份或相關股份或以其他方式知會本公司之任何權益及／或淡倉如下：

### 於本公司股份之好倉：

Substantial Shareholder	Capacity	Number of domestic shares held	Approximate percentage of all the domestic shares	Approximate percentage of the Company's issued share capital
主要股東	身份	持有內資股股份數目	佔所有內資股的概約百分比	佔本公司已發行股本的概約百分比
Neptunus Bio-engineering (Note (a)) 海王生物(附註(a))	Beneficial owner 實益擁有人	1,181,000,000	94.33%	70.38%
	Interest in controlled corporation 受控制法團權益	52,464,500	4.19%	3.13%
Shenzhen Neptunus Group Company Limited ("Neptunus Group") (Note (b)) 深圳海王集團股份有限公司 (「海王集團」)(附註(b))	Interest in controlled corporation 受控制法團權益	1,233,464,500	98.52%	73.51%
Shenzhen Neptunus Holding Group Company Limited ("Neptunus Holding") (Previously known as "Shenzhen Yinhetong Investment Company Limited") (Note (c)) 深圳海王控股集團有限公司(「海王控股」) (前稱「深圳市銀河通投資有限公司」) (附註(c))	Interest in controlled corporation 受控制法團權益	1,233,464,500	98.52%	73.51%
Mr. Zhang Si Min (Note (d)) 張思民先生(附註(d))	Interest in controlled corporation 受控制法團權益	1,233,464,500	98.52%	73.51%



## SUBSTANTIAL SHAREHOLDERS' INTERESTS IN SHARES AND UNDERLYING SHARES (Continued)

Notes:

- (a) Neptunus Bio-engineering was deemed to be interested in the 52,464,500 domestic shares of the Company held by Neptunus Oriental as the entire issued share capital of Neptunus Oriental was beneficially owned by Neptunus Bio-engineering. Neptunus Bio-engineering was also directly interested in 1,181,000,000 domestic shares of the Company. Therefore, Neptunus Bio-engineering was directly and indirectly interested in 1,233,464,500 domestic shares of the Company.
- (b) Neptunus Group was deemed to be interested in the 1,233,464,500 domestic shares of the Company, which relate to the same parcel of shares referred to in note (a) above, held by Neptunus Bio-engineering as Neptunus Group was beneficially interested in approximately 44.22% of the entire issued share capital of Neptunus Bio-engineering.
- (c) Neptunus Holding was deemed to be interested in 1,233,464,500 domestic shares of the Company, which relate to the same parcel of shares referred to in note (a) above, held by Neptunus Bio-engineering as Neptunus Holding was beneficially interested in approximately 59.68% of the entire issued share capital of Neptunus Group, which in turn was beneficially interested in approximately 44.22% of the entire issued share capital of Neptunus Bio-engineering.
- (d) Mr. Zhang Si Min ("Mr. Zhang") was deemed to be interested in 1,233,464,500 domestic shares of the Company, which relate to the same parcel of shares referred to in note (a) above, held by Neptunus Bio-engineering as Mr. Zhang was beneficially interested in 70% of the entire issued share capital of Neptunus Holding and the entire issued share capital of Shenzhen Haihe Investment and Development Company Limited ("Haihe"), and Neptunus Holding and Haihe were in turn beneficially interested in approximately 59.68% and 20% of the entire issued share capital of Neptunus Group respectively. Neptunus Group was beneficially interested in approximately 44.22% of the entire issued share capital of Neptunus Bio-engineering.

## 主要股東於股份及相關股份的權益 (續)

附註：

- (a) 由於海王生物實益擁有海王東方全部已發行股本100%的權益，而海王東方擁有本公司52,464,500股內資股份的權益，因此海王生物被視為擁有由海王東方持有的本公司52,464,500股內資股份的權益。同時海王生物直接持有本公司1,181,000,000股內資股份的權益，因此海王生物被視為直接及間接擁有本公司1,233,464,500股內資股份的權益。
- (b) 由於海王集團實益擁有海王生物全部已發行股本約44.22%的權益，因此海王集團被視為擁有由海王生物持有的本公司1,233,464,500股內資股份的權益，與上文附註(a)所述同一筆股份相關。
- (c) 由於海王控股實益擁有海王集團全部已發行股本約59.68%的權益，而海王集團實益擁有海王生物全部已發行股本約44.22%的權益，因此海王控股被視為擁有由海王生物持有的本公司1,233,464,500股內資股份的權益，與上文附註(a)所述同一筆股份相關。
- (d) 由於張思民先生(「張先生」)實益擁有海王控股全部已發行股本70%的權益及深圳市海合投資發展有限公司(「海合」)全部已發行股本100%的權益，而海王控股及海合分別實益擁有海王集團全部已發行股本約59.68%和20%的權益，而海王集團實益擁有海王生物全部已發行股本約44.22%的權益，因此張先生被視為擁有由海王生物持有的本公司1,233,464,500股內資股份的權益，與上文附註(a)所述同一筆股份相關。



## SUBSTANTIAL SHAREHOLDERS' INTERESTS IN SHARES AND UNDERLYING SHARES (Continued)

Save as disclosed above, the Directors and supervisors of the Company are not aware of any other persons (except the Directors, supervisors or chief executives of the Company) who held any interests or short positions in the shares or underlying shares of the Company as recorded in the register required to be kept by the Company pursuant to section 336 of the SFO as at 31 March 2023.

## PURCHASE, SALE OR REDEMPTION OF THE LISTED SECURITIES OF THE COMPANY

The Company and its subsidiaries did not purchase, redeem or sell any of the Company's listed securities during the Reporting Period. The Company and its subsidiaries also did not redeem, purchase or cancel any of their redeemable securities.

## COMPETING INTERESTS

On 21 August 2005, Neptunus Bio-engineering, the controlling shareholder of the Company, entered into an agreement with the Company containing undertakings relating to non-competition and preferential rights of investments (the "Non-Competition Undertakings"), pursuant to which Neptunus Bio-engineering had undertaken to the Company and its associates that, inter alia, as long as the securities of the Company are listed on GEM (previously known as Growth Enterprise Market):

1. it will not, and will procure its associates not to, whether within or outside the PRC, directly or indirectly (other than those indirectly held as a result of the equity interest in any listed company or its subsidiaries), participate in or operate any business in whatever form, or produce any products, (the usage of which is the same as or similar to that of the products of the Company) which may constitute direct or indirect competition to the business operated by the Company from time to time; and

## 主要股東於股份及相關股份的權益 (續)

除上文所披露者外，於二零二三年三月三十一日，本公司董事或監事概不知悉有任何其他人士(本公司董事、監事或最高行政人員除外)於本公司之股份或相關股份中，擁有根據證券及期貨條例第336條須由本公司備存之登記冊所記錄之權益及淡倉。

## 購買、出售或贖回或本公司之上市證券

於報告期間，本公司及其附屬公司並無購買、贖回或出售本公司任何上市證券。本公司及其附屬公司亦無贖回、購回或註銷其可贖回證券。

## 競爭權益

本公司控股股東海王生物與本公司於二零零五年八月二十一日簽訂包括有關不競爭承諾及優先投資權(「不競爭承諾」)的協議。據此，海王生物向本公司及其聯繫人承諾，(其中包括)只要本公司的證券仍於GEM(前稱創業板)上市：

1. 其將不會，並將促使其聯繫人不會以任何形式直接或間接在中國境內或境外參與或經營與本公司不時經營的業務構成直接或間接競爭的任何業務或生產任何用途與本公司產品相同或類似的產品(惟因持有任何上市公司或其附屬公司之股權而只間接持有之業務則除外)；及



## COMPETING INTERESTS (Continued)

- it will not, and will procure its associates not to hold any interest, whether within or outside the PRC, in any company or organization (directly or indirectly, other than indirectly held as a result of its equity interest in any listed company or its subsidiaries) when the business of such company or entity will (or may) compete directly or indirectly with the business of the Company.

Pursuant to the Non-Competition Undertakings, at a time when the Non-Competition Undertakings are subsisting, whenever Neptunus Bio-engineering or any its associates enter into any negotiations, within or outside the PRC, in relation to any new investment projects which may compete with the existing and future business of the Company, the Company shall have a preferential rights of investments in such new investment projects.

Neptunus Bio-engineering has confirmed with the Company that it has complied with the Non-Competition Undertakings during the Reporting Period.

## CODE OF CONDUCT REGARDING SECURITIES TRANSACTIONS BY DIRECTORS

During the Reporting Period, the Company has adopted a code of conduct regarding securities transactions by Directors on terms no less exacting than the "required standard of dealings" as set out in Rules 5.48 to 5.67 of the GEM Listing Rules. Having made specific enquiry of all the Directors, all the Directors confirmed that they have not conducted any transaction in respect of the Company's securities during the Reporting Period. The Company is not aware of any violation by the Directors on the "required standard of dealings" and the Company's code of conduct regarding securities transactions by the Directors.

## 競爭權益(續)

- 其將不會，並將會促使其聯繫人不會在中國境內或境外(直接或間接)參股任何業務將(或有可能)與本公司業務產生直接或間接競爭的該等公司或機構，惟因持有任何上市公司或其附屬公司股權而間接持有之業務則除外。

根據不競爭承諾，於不競爭承諾的有效期內，如海王生物或其聯繫人在中國境內或境外，就可能與本公司現有及將來業務構成競爭的任何新投資項目進行磋商，本公司將獲得優先投資該等新投資項目的權利。

海王生物已向本公司確認其於報告期間已遵守不競爭承諾。

## 董事進行證券交易之操守守則

於報告期間內，本公司採納一套條款不低於GEM上市規則第5.48至5.67條所載的「交易必守標準」的董事進行證券交易的操守守則。經向全體董事作出具體查詢後，全體董事確認，彼等於報告期間內，並無進行任何有關本公司證券的交易。而就本公司知悉，亦無任何董事違反「交易必守標準」及本公司訂定的董事進行證券交易之守則的規定。



## AUDIT COMMITTEE

The Company established an audit committee (the “Audit Committee”) on 21 August 2005. The primary duties of the Audit Committee are to review the Company’s annual report and financial statements, half-yearly reports and quarterly reports, and to provide suggestions and opinions thereon to the Board. In addition, the Audit Committee members will also meet with the management to review the accounting principles and practices adopted by the Company and to discuss matters relating to the auditing, internal control system and financial reporting process of the Company. The Audit Committee comprises one non-executive Director of the Company, namely Ms. Yu Lin and two independent non-executive Directors, namely Mr. Yick Wing Fat, Simon and Mr. Poon Ka Yeung. Mr. Yick Wing Fat, Simon is the chairman of the Audit Committee.

The Audit Committee has reviewed the unaudited consolidated results of the Group for the Reporting Period.

## COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The roles of the Chairman and General Manager are separate and should not be performed by the same individual as required under paragraph C.2.1 of Corporate Governance Code. As the leader of the Board, the Chairman is responsible for the approval and supervision of the overall strategies and policies of the Company, approval of annual budgets and business plans, evaluation of the Company’s performance and oversight of the management. Mr. Zhang Feng is the current Chairman of the Board. The General Manager (same role as the chief executive pursuant to the Corporate Governance Code) is responsible for the day-to-day operations of the Company.

## 審核委員會

本公司已於二零零五年八月二十一日成立審核委員會（「審核委員會」）。審核委員會之主要職責包括審核本公司的年報及財務報表、半年度報告及季度報告，以及就此向董事會提供意見及建議。此外，審核委員會成員與管理層一起檢討本公司所採納的會計準則及常規，商討核數、內部監控制度和財務申報程序事宜。審核委員會包括一位本公司之非執行董事于琳女士及兩位獨立非執行董事易永發先生及潘嘉陽先生。易永發先生為審核委員會主席。

審核委員會已經審閱本集團於報告期間之未經審核綜合業績。

## 遵守企業管治守則

根據《企業管治守則》第C.2.1條之規定，主席與總經理的角色應有區分，不應由一人同時兼任。作為董事會之領導人，主席負責批准及監管本公司整體策略及政策，批准年度預算及商業計劃，評估本公司之表現，並監督管理層。張鋒先生為現任董事會主席。總經理（與《企業管治守則》行政總裁為同一角色）則負責本公司之日常運營。



Subsequent to the resignation of Mr. Zhou Hang as an executive Director and the General Manager on 8 February 2021, the Company is identifying a suitable candidate to fulfill the vacancy of the General Manager. The articles of the association of the Company has set out the role and powers of the Chairman and General Manager.

Save as disclosed, as the Directors are aware, during the Reporting Period, the Company has complied with the requirements under the "Corporate Governance Code" set out in Appendix 15 of the GEM Listing Rules. The Board will continue to enhance the standard of corporate governance of the Company to ensure that the Company will operate its business in an honourable and responsible manner.

On behalf of the Board

**Shenzhen Neptunus Interlong Bio-technique Company Limited\***

**Zhang Feng**

*Chairman*

Shenzhen, the PRC, 8 May 2023

*As at the date of this report, the executive Directors are Mr. Zhang Feng and Mr. Huang Jian Bo; the non-executive Directors are Mr. Zhang Yi Fei, Ms. Yu Lin, Mr. Shen Da Kai and Mr. Jin Rui; and the independent non-executive Directors are Mr. Yick Wing Fat, Simon, Mr. Poon Ka Yeung and Mr. Zhang Jian Zhou.*

\* For identification purpose only

繼周航先生於二零二一年二月八日辭任執行董事兼總經理之後，本公司正在物色合適候選人來填補總經理的空缺。本公司公司章程已列載主席與總經理之角色與職權。

除上文所披露者外，據董事所知，本公司於報告期間一直遵守GEM上市規則附錄十五《企業管治守則》所載的規定。董事會將繼續提升本公司的企業管治標準，確保本公司以誠實負責的態度經營業務。

代表董事會

深圳市海王英特龍生物技術股份有限公司

主席

張鋒

中國深圳市，二零二三年五月八日

於本報告刊發日期，執行董事為張鋒先生及黃劍波先生，非執行董事為張翼飛先生、于琳女士、沈大凱先生及金銳先生，獨立非執行董事為易永發先生、潘嘉陽先生及章劍舟先生。

\* 僅供識別



NEPTUNUS

海王

