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## **China International Capital Corporation Limited**

**中國國際金融股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 03908)**

### **ANNOUNCEMENT ON PROPOSED REDUCTION OF SHAREHOLDING BY A SHAREHOLDER HOLDING MORE THAN 5% OF THE SHARES**

On May 6, 2023, China International Capital Corporation Limited (the “**Company**” or “**CICC**”) received the *Notice on Proposed Reduction of Shareholding in CICC* (the “**Notice**”) issued by Haier Group (Qingdao) Jinying Holdings Co., Ltd. (formerly known as “Haier Group (Qingdao) Financial Holdings Ltd.”, hereinafter referred to as “**Haier Jinying**”), a shareholder holding more than 5% of the shares of the Company. Haier Jinying, according to its needs for self-development, plans to sell down not exceeding 96,545,137 A shares of the Company (i.e. not exceeding 2% of the total share capital of the Company) by way of block trade transfer within a three-month period commencing from 3 trading days after the date of this announcement (i.e. from May 11, 2023 to August 10, 2023), and the price of the shareholding reduction shall be determined with reference to the market price (the “**Proposed Shareholding Reduction**”). If there are any ex-right or ex-dividend events such as dividend distribution, bonus issue, conversion of capital reserve into share capital, rights issue, etc. of the Company during the period of the Proposed Shareholding Reduction, the number and price of shares to be reduced will be adjusted accordingly, so that the proportion of the shareholding reduction will not exceed 2% of the total share capital of CICC. The implementation of the Proposed Shareholding Reduction by Haier Jinying will not cause a change of control of the Company.

As at the date of this announcement, Haier Jinying holds 304,950,000 A shares of the Company, representing 6.32% of the total share capital of the Company, all of which were acquired prior to the initial public offering and listing of the A shares of the Company (the “**A Share Offering and Listing**”), and the relevant shares have been unlocked and traded on the Shanghai Stock Exchange. Haier Jinying has confirmed that as at the date of issuance of the Notice, it has no person acting in concert in holding shares in CICC.

Haier Jinying has made undertakings in respect of the lock-up period, intention of shareholding and intention of shareholding reduction of its A shares held in CICC at the time of the A Share Offering and Listing of the Company in November 2020 (including giving written notice to the Company

before shareholding reduction and complying with relevant laws and regulations, etc., please refer to the Company's A share prospectus for details). The Proposed Shareholding Reduction is in line with the previously disclosed undertakings.

According to the Notice, during the implementation period of the Proposed Shareholding Reduction, Haier Jinying will decide whether and how to implement the Proposed Shareholding Reduction based on factors including the market conditions and share price of the Company, and therefore the time, number and price of the Proposed Shareholding Reduction remain uncertain. Haier Jinying undertakes to strictly comply with the *Securities Law of the People's Republic of China*, the *Securities and Futures Ordinance* (Chapter 571 of the Laws of Hong Kong), the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited*, the *Several Regulations on the Reduction of Shareholding by Shareholders, Directors, Supervisors and Senior Management of Listed Companies*, the *Implementation Rules of the Reduction of Shareholding by Shareholders, Directors, Supervisors and Senior Management of Listed Companies of Shanghai Stock Exchange*, and other relevant laws and regulations, regulatory rules and requirements of corresponding undertakings.

By order of the Board  
**China International Capital Corporation Limited**  
*Secretary to the Board*  
**Sun Nan**

Beijing, the PRC  
May 7, 2023

*As at the date of this announcement, the Executive Director of the Company is Mr. Huang Zhaohui; the Non-executive Directors are Mr. Shen Rujun, Ms. Tan Lixia and Mr. Duan Wenwu; and the Independent Non-executive Directors are Mr. Liu Li, Mr. Ng Kong Ping Albert, Mr. Lu Zhengfei and Mr. Peter Hugh Nolan.*