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DIGITAL DOMAIN HOLDINGS LIMITED

數字王國集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 547)

COMPLETION OF ISSUE OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that the Completion of the issue of the Subscription Shares took place on 3 May 2023. 646,430,000 Subscription Shares have been issued and allotted by the Company to Subscriber at the Subscription Price of HK\$0.222 per Subscription Share.

Reference is made to the announcement of Digital Domain Holdings Limited (the “Company”) dated 20 April 2023 (the “Announcement”) in relation to, among other matters, the subscription of new Shares by Subscriber. Unless otherwise stated, terms used herein shall have the same meanings as defined in the Announcement.

COMPLETION OF THE ISSUE OF THE SUBSCRIPTION SHARES

The Board is pleased to announce that the condition of the Subscription Agreement has been fulfilled and the Completion of the issue of the Subscription Shares took place on 3 May 2023. 646,430,000 Subscription Shares have been issued and allotted by the Company to Subscriber at the Subscription Price of HK\$0.222 per Subscription Share.

SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company immediately before and after Completion:

	Immediately before Completion		Immediately after Completion	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Director				
Seah Ang (<i>Note 1</i>)	50,213,479	1.10	50,213,479	0.97
Substantial Shareholders				
Digital Knight Finance S.à r.l. (<i>Note 2</i>)	838,806,000	18.44	838,806,000	16.15
Poly Culture Group Corporation Limited	532,360,000	11.70	532,360,000	10.25
Jade Link Holdings Limited (<i>Note 3</i>)	503,720,000	11.07	503,720,000	9.70
The Subscriber	-	-	646,430,000	12.44
Public Shareholders (<i>Note 4</i>)	2,623,303,146	57.68	2,623,303,146	50.50
Total:	4,548,402,625	100.00	5,194,832,625	100.00

Notes:

1. Mr. Seah Ang holds these Shares through his wholly-owned company, Global Domain Investments Limited. Mr. Seah Ang also holds 10,000,000 outstanding share options granted under the Company's share option scheme adopted on 27 April 2012 and amended on 3 April 2014.
2. Digital Knight Finance S.à r.l. is indirectly wholly-owned by Mr. Ng Clive Cheang Neng.
3. Jade Link Holdings Limited is wholly-owned by Ms. Tang Elaine Yilin.
4. Among the public Shareholders, 146,250,000 Shares (representing approximately 3.22% of the issued Shares of the Company immediately before Completion and approximately 2.82% of the issued Shares of the Company immediately after Completion) are held by ADATA Technology Co., Ltd., the chairman of which is Mr. Chen Li-Pai. As disclosed in the Announcement, Mr. Chen Li-Pai and his associates hold approximately 8.39% of the issued shares of ADATA Technology Co., Ltd.
5. As at the date of this announcement, the Company has in issue 5,194,832,625 Shares and options to subscribe for 224,465,324 Shares granted pursuant to the share option scheme of the Company adopted on 27 April 2012 and amended on 3 April 2014.
6. The aggregate of the percentage figures in the above table may not add up to 100% due to rounding of the percentage figures to two decimal places.

By Order of the Board
DIGITAL DOMAIN HOLDINGS LIMITED
Seah Ang
Executive Director and Chief Executive Officer

Hong Kong, 3 May 2023

As at the date of this announcement, Mr. Seah Ang and Dr. Sun Ta-Chien are the executive Directors; Mr. Li Weiqiang, Mr. Cui Hao, Ms. Alla Y Alenikova and Mr. Brian Thomas McConville are the non-executive Directors; and Ms. Lau Cheong, Mr. Duan Xiongfei, Dr. Elizabeth Monk Daley and Mr. Woo King Hang are the independent non-executive Directors.