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卡姆丹克太陽能系統集團有限公司
Comtec Solar Systems Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 712)

**FURTHER EXTENSION OF LONG STOP DATE OF
SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE**

References are made to the announcement of Comtec Solar Systems Group Limited (the “**Company**”) dated 29 September 2022 in relation to the Subscription of an aggregate of 155,414,011 Subscription Shares under the General Mandate, the announcements of the Company dated 30 December 2022, 28 February 2023 and 31 March 2023 in relation to the extension of the Long Stop Date from 31 December 2022 to 28 February 2023, 31 March 2023 and subsequently to 28 April 2023 (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcements.

FURTHER EXTENSION OF THE LONG STOP DATE

As disclosed in the Announcements, the Third Subscriber is in the course of completing the fund remittance procedures for the purpose of completing the Subscription Agreements. As at the date of this announcement, the above procedure is still in progress. The Company considers that it would be more efficient to complete the Subscription Agreements simultaneously as opposed to completing the First Subscription Agreement and the Second Subscription Agreement at this stage. As a result, on 28 April 2023, the Company and each of the Subscribers, after arm’s length negotiation, entered into letters of confirmation, pursuant to which the Company and the Subscribers agreed to further extend the Long Stop Date from 28 April 2023 to 31 May 2023 (or such later date as may be agreed between the Company and the Subscribers) to allow sufficient time for completing the above procedures for the Subscription. The Company expects that the Subscription will be completed on or before 31 May 2023.

Save as disclosed above, all other terms and conditions of the Subscription Agreements shall remain unchanged and in full force and effect in all respects.

Completion of the Subscription is subject to the fulfilment of the conditions precedent under the Subscription Agreements. As the Subscription may or may not proceed, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Comtec Solar Systems Group Limited
Qiao Fenglin
Non-executive Director

Shanghai, the PRC, 28 April 2023

As at the date of this announcement, the executive Director is Mr. John Yi Zhang, the non-executive Directors are Mr. Dai Ji and Mr. Qiao Fenglin, and the independent non-executive Directors are Mr. Jiang Qiang and Dr. Yan Ka Shing.