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*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 6806)**

## **2023 FIRST QUARTERLY REPORT**

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities (the “**Hong Kong Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2023 first quarterly report of Shenwan Hongyuan Group Co., Ltd. (the “**Company**”) and its subsidiaries (the “**Group**”) as of March 31, 2023. The financial report contained therein is prepared pursuant to the China Accounting Standards for Business Enterprises and has not been audited.

This report is prepared in both Chinese and English languages. In the event of any inconsistency between these two versions, the Chinese version shall prevail.

By order of the Board  
**Shenwan Hongyuan Group Co., Ltd.**  
**Liu Jian**  
*Chairman*

Beijing, the PRC  
April 28, 2023

*As at the date of this announcement, the Board comprises Mr. Liu Jian and Mr. Huang Hao as executive directors; Mr. Ren Xiaotao, Mr. Zhang Yigang, Mr. Zhu Zhilong, Ms. Zhang Ying and Mr. Shao Yalou as non-executive directors; Ms. Yeung Siuman Shirley, Mr. Wu Changqi, Mr. Chen Hanwen and Mr. Zhao Lei as independent non-executive directors.*

## Important Notice:

1. The board of directors (the “**Board of Directors**”), the board of supervisors and the directors, supervisors and senior management of the Company warrant the truthfulness, accuracy and completeness of the content contained in this quarterly report, and that there are no misstatements, misleading representations or material omission in the contents contained herein, and severally and jointly bear full legal responsibilities thereof.
2. Mr. Huang Hao, the legal representative and the general manager of the Company, Ms. Ren Quansheng, the chief financial officer of the Company, and Ms. Zhang Yan, the general manager of the planning and finance department of the Company, have declared that they warrant the truthfulness, accuracy and completeness of the financial statements in this quarterly report.
3. This quarterly report was considered and approved at the 18th meeting of the fifth session of the Board of Directors of the Company. 11 directors shall participate in the poll of the meeting and the actual number of directors participated was 11.
4. Whether the first quarterly report of the Company is audited.  
 Yes    No
5. Matters on which auditors express non-standard opinions.  
 Applicable    Not applicable

# I. Major Financial Data

## (I) Key accounting data and financial indicators

Whether retroactive adjustments or restatements are required to be made by the Company to the accounting data for the previous years

Yes  No

*Unit: Yuan Currency: RMB*

Items	The reporting period	The corresponding period of the last year	Increase/decrease as compared with the corresponding period of the last year (%)
Operating income	5,765,114,214.28	4,830,257,440.00	19.35
Net profit attributable to shareholders of the Company	2,010,990,436.36	1,070,996,613.35	87.77
Net profit attributable to shareholders of the Company, net of non-recurring items	1,979,462,872.33	1,015,612,612.15	94.90
Net cash flows from operating activities	29,569,645,649.26	8,583,559,593.22	244.49
Basic earnings per share (RMB/share)	0.08	0.04	100.00
Diluted earnings per share (RMB/share)	0.08	0.04	100.00
Weighted average return on equity (%)	2.09	1.12	Increased by 0.97 percentage points
Items	As at the end of the reporting period	As at the end of last year	Increase/decrease from the end of last year (%)
Total assets	632,689,075,360.87	613,117,024,517.43	3.19
Total equity attributable to shareholders of the Company	97,486,946,370.07	95,044,944,294.28	2.57

Reason for change in accounting policies and correction of accounting errors

Applicable     Not applicable

Total share capital of the Company as of the trading day prior to the disclosure:

Total share capital of the Company as of the trading day prior to the disclosure (number of shares)	25,039,944,560
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Fully diluted earnings per share calculated with reference to the latest share capital:

Preference share dividend paid (RMB)	–
Perpetual bonds interest paid (RMB)	–
Fully diluted earnings per share calculated with reference to the latest share capital (RMB/share)	0.08

**(II) Items and amounts of the non-recurring profit or loss**✓ Applicable     Not applicable*Unit: Yuan    Currency: RMB*

<b>Items</b>	<b>Amount for the reporting period</b>	<b>Notes</b>
Profit or loss from disposal of non-current assets (including write-offs of asset impairment provision)	36,594.87	Mainly due to the profit or loss from the disposal of fixed assets
Government grants attributable to profit or loss for the period (excluding those closely related to ordinary operating activities and granted on an ongoing basis in a fixed amount or fixed quota in line with national policy provisions and according to certain standards)	51,626,427.05	Mainly due to the refund of tax handling fees
Other non-operating income and expenses other than the above items	-7,168,679.91	
Less: Effect of income tax	11,128,214.62	
Effect of non-controlling interest (net of tax)	1,838,563.36	
<b>Total</b>	<b>31,527,564.03</b>	

Details of other profit and loss items that meet the definition of non-recurring profit and loss

 Applicable    ✓ Not applicable

Explanation on defining the non-recurring profit or loss items that are set out in the Explanatory Announcement No. 1 on Information Disclosure by Public Issuers — Extraordinary Profit or Loss Items (《公開發行證券的公司信息披露解釋性公告第1號 — 非經常性損益》) as recurring profit or loss items

 Applicable    ✓ Not applicable

### (III) Changes of key accounting data and financial indicators and reasons for changes

✓ Applicable    □ Not applicable

Unit: Yuan    Currency: RMB

Items	March 31, 2023	December 31, 2022	Percentage of change (%)	Reason for changes
Derivative financial assets	5,438,212,280.28	8,197,281,520.04	-33.66	Changes in cost and fair value of equity derivatives
Financial assets held under resale agreements	10,513,912,382.26	17,440,363,480.19	-39.72	Decrease in the scale of bond pledged repo business
Other equity instrument investments	36,198,753,364.38	2,029,729,506.75	1,683.43	Increase in the scale of non-trading equity instruments
Placements from banks and other financial institutions	380,552,620.21	3,462,411,111.91	-89.01	Decrease in the scale of placements from banks
Financial liabilities held for trading	12,275,662,590.54	5,500,998,696.96	123.15	Increase in the scale of bond lending business
Amounts payable to underwriting clients	250,000,000.00	41,100,000.00	508.27	Increase in underwriting funds raised at period end
Deferred tax liabilities	10,106,102.83	5,386,758.53	87.61	Increase in taxable temporary differences
Contract liabilities	50,762,319.83	37,785,339.62	34.34	Increase in contract liabilities from warehouse receipts
Other comprehensive income	-408,631,035.19	-840,632,581.06	N/A	Changes in fair value of other equity instrument investments and other debt investments
Items	January to March 2023	January to March 2022	Percentage of change (%)	Reason for changes
Net interest income ("-" for net expense)	-103,775,036.54	-77,109,652.63	N/A	Decrease in interest income from credit business
Investment gains	2,964,465,066.59	111,355,841.21	2,562.15	Increase in investment gains from disposal of financial assets held for trading
Other revenue	51,626,427.05	80,406,501.65	-35.79	Decrease in refund of tax handling fees acquired
Gains from changes in fair value	296,161,174.02	806,555,959.29	-63.28	Decrease in gains from changes in fair value of derivative financial instruments
Foreign exchange gains	25,225,718.73	-1,416,137.39	N/A	Effect of changes in foreign exchange rates
Other business income	786,534,140.04	1,783,025,152.13	-55.89	Decrease in income from sales of commodities
Gains from asset disposals	36,594.87	326,587.22	-88.79	Decrease in gains on disposal of fixed assets
Credit impairment loss ("-" for reversal)	-9,085,391.34	268,922,263.96	-103.38	Decrease in credit impairment loss on credit business and receivables
Other assets impairment loss ("-" for reversal)	3,281,624.60	-76,547,111.59	N/A	Increase in provision for impairment of inventories
Other business costs	885,248,986.15	1,679,559,775.60	-47.29	Decrease in cost of sales of commodities
Income tax expense	393,846,811.84	12,431,947.28	3,068.02	Increase in taxable income
Non-controlling interests	188,820,062.03	55,978,718.23	237.31	Increase in the size of perpetual bonds issued by subsidiaries
Other comprehensive income, net of tax	415,170,266.21	-219,603,527.83	N/A	Changes in fair value of other equity instrument investments and other debt investments

## II. Information of Shareholders

### (I) Total number of shareholders of ordinary shares and the number of shareholders of preference shares with restored voting rights and the shareholdings of the top ten shareholders

Unit: Share

Total number of shareholders of ordinary shares as at the end of the reporting period	280,491 (including 280,431 A shareholders and 60 H shareholders)		Number of shareholders of preference shares with restored voting rights as at the end of the reporting period (if any)	Nil		
<b>Shareholdings of the top ten shareholders</b>						
Name of shareholders	Nature of shareholders	Percentage of shareholdings	Number of shares held	Number of shares held subject to selling restrictions	Pledged, marked or frozen	
					Share status	Number
China Jiayin Investment Limited	State-owned legal entity	26.34%	6,596,306,947	0	-	0
Central Huijin Investment Ltd.	State shares	20.05%	5,020,606,527	0	-	0
HKSCC Nominees Limited	Overseas legal entity	10.00%	2,503,800,970	0	N/A	N/A
Shanghai Jiushi (Group) Co., Ltd.	State-owned legal entity	4.84%	1,212,662,089	0	-	0
Sichuan Development Holding Co., Ltd.	State-owned legal entity	4.49%	1,124,543,633	0	-	0
China Everbright Group Ltd.	State-owned legal entity	3.99%	999,000,000	0	Pledged	67,500,000
China Securities Finance Corporation Limited	Domestic general legal entity	2.54%	635,215,426	0	-	0
Xinjiang Financial Investment Co., Ltd.	State-owned legal entity	1.84%	460,642,216	0	Pledged	217,000,000
Hong Kong Securities Clearing Company Limited	Overseas legal entity	1.30%	325,429,702	0	-	0
Central Huijin Asset Management Ltd.	State-owned legal entity	0.79%	197,390,385	0	-	0

Shareholdings of top ten ordinary shareholders without selling restrictions			
Name of shareholders	Number of ordinary shares without selling restrictions	Type of shares	
		Type of shares	Number
China Jiayin Investment Limited	6,596,306,947	RMB-denominated ordinary shares	6,596,306,947
Central Huijin Investment Ltd.	5,020,606,527	RMB-denominated ordinary shares	5,020,606,527
HKSCC Nominees Limited	2,503,800,970	Overseas listed foreign shares	2,503,800,970
Shanghai Jiushi (Group) Co., Ltd.	1,212,662,089	RMB-denominated ordinary shares	1,212,662,089
Sichuan Development Holding Co., Ltd.	1,124,543,633	RMB-denominated ordinary shares	1,124,543,633
China Everbright Group Ltd.	999,000,000	RMB-denominated ordinary shares	999,000,000
China Securities Finance Corporation Limited	635,215,426	RMB-denominated ordinary shares	635,215,426
Xinjiang Financial Investment Co., Ltd.	460,642,216	RMB-denominated ordinary shares	460,642,216
Hong Kong Securities Clearing Company Limited	325,429,702	RMB-denominated ordinary shares	325,429,702
Central Huijin Asset Management Ltd.	197,390,385	RMB-denominated ordinary shares	197,390,385
Descriptions on the related relationship or parties acting-in-concert among the aforesaid shareholders	Central Huijin Investment Ltd. holds the entire equity interest in China Jiayin Investment Limited, the entire equity interest in Central Huijin Asset Management Ltd. and 63.16% of equity interest in China Everbright Group Ltd.		
Description on any of the top ten shareholders participating in the margin financing and securities lending business (if any)	Due to the expiration and return of part of the contract involved in the margin refinancing business, the number of shares held by the Company's shareholder Shanghai Jiushi (Group) Co., Ltd. at the end of the reporting period increased by 814,400 shares as compared with the end of December 2022.		

*Notes:* 1. Among the H shareholders of the Company, HKSCC Nominees Limited holds the H shares on behalf of the non-registered shareholders;

2. In the above table, the shares held by HKSCC Nominees Limited are overseas listed foreign shares (H shares) and shares held by other shareholders are RMB-denominated ordinary shares (A shares).

## (II) Total number of shareholders of preference shares of the Company and the shareholdings of the top ten shareholders of preference shares

Applicable  Not applicable

## III. Other significant events

Applicable  Not applicable



## IV. Quarterly Financial Statements

### (I) Financial Statements

#### Consolidated statements of financial position

Prepared by: Shenwan Hongyuan Group Co., Ltd.  
Item

Unit: RMB  
March 31, 2023      December 31, 2022

Item	March 31, 2023	December 31, 2022
<b>Assets:</b>		
Cash and bank balances	110,944,291,995.06	113,218,784,401.75
including: Cash held on behalf of customers	76,952,410,567.62	81,123,218,363.48
Clearing settlement funds	26,815,536,388.03	29,511,692,361.96
including: Settlement funds held on behalf of customers	9,946,477,880.96	8,405,451,003.51
Margin accounts receivable	63,058,579,194.39	61,299,617,386.55
Derivative financial assets	5,438,212,280.28	8,197,281,520.04
Refundable deposits	28,808,005,441.87	26,517,378,261.12
Accounts receivable	5,793,503,194.56	5,248,559,271.49
Financial assets held under resale agreements	10,513,912,382.26	17,440,363,480.19
Financial investments:		
Financial assets held for trading	269,694,260,974.55	279,019,040,241.37
Debt investments	4,009,339,107.81	4,117,368,902.83
Other debt investments	59,274,300,084.69	54,510,847,491.05
Other equity instrument investments	36,198,753,364.38	2,029,729,506.75
Long-term equity investments	3,953,691,182.26	4,108,397,776.55
Investment properties	46,858,729.42	47,980,142.34
Property and equipment	1,257,562,064.52	1,172,479,676.79
Construction in progress	248,081,924.58	230,149,783.51
Right-of-use assets	895,374,246.17	899,563,368.16
Intangible assets	296,192,205.57	291,293,430.53
Deferred tax assets	3,219,933,459.48	3,461,424,460.94
Other assets	2,222,687,140.99	1,795,073,053.51
<b>Total assets</b>	<b>632,689,075,360.87</b>	<b>613,117,024,517.43</b>
<b>Liabilities:</b>		
Short-term borrowings	2,095,985,829.15	1,719,394,758.60
Short-term debt instruments issued	19,337,611,068.79	22,052,000,648.26
Placements from banks and other financial institutions	380,552,620.21	3,462,411,111.91
Financial liabilities held for trading	12,275,662,590.54	5,500,998,696.96
Derivative financial liabilities	4,739,416,546.68	4,749,684,105.28
Financial assets sold under repurchase agreements	161,778,679,333.69	153,494,133,968.71
Accounts payable to brokerage clients	100,511,993,069.24	100,310,770,402.65
Amounts payable to underwriting clients	250,000,000.00	41,100,000.00
Employee benefits payable	5,959,432,828.12	5,983,784,852.73
Tax liabilities	985,717,179.47	805,867,331.72
Accounts payable	38,681,806,809.96	33,021,976,346.65
Long-term bonds	152,021,271,437.82	151,064,560,178.22
Lease liabilities	913,891,620.64	926,006,346.99
Deferred tax liabilities	10,106,102.83	5,386,758.53
Contract liabilities	50,762,319.83	37,785,339.62
Estimated liabilities	105,693.00	121,693.00
Other liabilities	13,418,387,813.30	13,261,349,112.52
<b>Total liabilities</b>	<b>513,411,382,863.27</b>	<b>496,437,331,652.35</b>
<b>Equity:</b>		
Share capital	25,039,944,560.00	25,039,944,560.00
Capital reserve	19,367,146,136.46	19,367,146,136.46
Other comprehensive income	-408,631,035.19	-840,632,581.06
Surplus reserve	4,131,472,842.83	4,131,472,842.83
General reserve	17,210,933,498.86	17,197,715,067.00
Retained profits	32,146,080,367.11	30,149,298,269.05
<b>Total equity attributable to shareholders of the Company</b>	<b>97,486,946,370.07</b>	<b>95,044,944,294.28</b>
Non-controlling interests	21,790,746,127.53	21,634,748,570.80
<b>Total equity</b>	<b>119,277,692,497.60</b>	<b>116,679,692,865.08</b>
<b>Total liabilities and equity</b>	<b>632,689,075,360.87</b>	<b>613,117,024,517.43</b>

Legal representative  
of the Company:  
Huang Hao

Person in charge of the accounting  
affairs of the Company:  
Ren Quansheng

Person in charge  
of the accounting department:  
Zhang Yan

## Consolidated statements of profit or loss

Prepared by: Shenwan Hongyuan Group Co., Ltd.

*Unit: RMB*

Item	January to March 2023	January to March 2022
<b>I. Operating income</b>	<b><u>5,765,114,214.28</u></b>	<b><u>4,830,257,440.00</u></b>
Net income from fee and commission	1,744,840,129.52	2,127,113,188.52
Including: Net income from brokerage business	1,150,469,219.99	1,345,995,409.52
Net income from investment banking business	290,382,926.41	395,162,998.74
Net income from asset management and fund management business	268,943,196.97	351,794,503.40
Net interest income (“-” for net expense)	-103,775,036.54	-77,109,652.63
Including: Interest income	2,358,426,868.36	2,510,157,734.18
Interest expenses	2,462,201,904.90	2,587,267,386.81
Investment gains	2,964,465,066.59	111,355,841.21
Including: Income from investment in associates and joint ventures	154,398,889.57	146,046,269.61
Derecognition income of financial assets measured at amortized cost	7,806,116.86	-
Other revenue	51,626,427.05	80,406,501.65
Gains or losses from changes in fair value	296,161,174.02	806,555,959.29
Foreign exchange gains	25,225,718.73	-1,416,137.39
Other business income	786,534,140.04	1,783,025,152.13
Gains from asset disposals	<u>36,594.87</u>	<u>326,587.22</u>
<b>II. Operating expenses</b>	<b><u>3,164,288,224.14</u></b>	<b><u>3,683,722,289.42</u></b>
Tax and surcharges	35,147,429.04	34,331,412.28
General and administrative expenses	2,249,695,575.69	1,777,455,949.17
Credit impairment loss (“-” for reversal)	-9,085,391.34	268,922,263.96
Other assets impairment loss (“-” for reversal)	3,281,624.60	-76,547,111.59
Other business costs	<u>885,248,986.15</u>	<u>1,679,559,775.60</u>
<b>III. Operating profit</b>	<b><u>2,600,825,990.14</u></b>	<b><u>1,146,535,150.58</u></b>
Add: Non-operating income	2,062,089.88	2,252,070.49
Less: Non-operating expenses	9,230,769.79	9,379,942.21
<b>IV. Total profit</b>	<b><u>2,593,657,310.23</u></b>	<b><u>1,139,407,278.86</u></b>
Less: Income tax expense	393,846,811.84	12,431,947.28
<b>V. Net profit</b>	<b><u>2,199,810,498.39</u></b>	<b><u>1,126,975,331.58</u></b>
(I) Net profit classified by continuity of operations		
1. Net profit from continuing operations	2,199,810,498.39	1,126,975,331.58
2. Net profit from discontinued operations	-	-
(II) Net profit classified by ownership		
1. Shareholders of the Company	2,010,990,436.36	1,070,996,613.35
2. Non-controlling interests	<u>188,820,062.03</u>	<u>55,978,718.23</u>

<b>VI. Other comprehensive income, net of tax</b>	<b>415,170,266.21</b>	<b>-219,603,527.83</b>
Other comprehensive income (net of tax) attributable to shareholders of the Company	431,011,639.43	-195,980,129.29
(I) Items that will not be reclassified to profit or loss	172,841,156.41	-134,274,118.48
1. Changes in fair value of other equity instrument investments	172,841,156.41	-134,274,118.48
(II) Items that may be reclassified to profit or loss	258,170,483.02	-61,706,010.81
1. Other comprehensive income that can be transferred to profit or loss under the equity method	-1,909,705.67	-951,255.49
2. Changes in fair value of other debt investments	334,106,002.23	-82,242,200.98
3. Credit impairment provisions of other debt investments	-4,515,496.55	52,145,841.02
4. Exchange differences on translation of financial statements in foreign currencies	-69,510,316.99	-30,658,395.36
Other comprehensive income (net of tax) attributable to non-controlling interests	-15,841,373.22	-23,623,398.54
<b>VII. Total comprehensive income</b>	<b>2,614,980,764.60</b>	<b>907,371,803.75</b>
Attributable to: Shareholders of the Company	2,442,002,075.79	875,016,484.06
Non-controlling interests	172,978,688.81	32,355,319.69
<b>VIII. Earnings per share</b>		
(I) Basic earnings per share	0.08	0.04
(II) Diluted earnings per share	0.08	0.04

Legal representative  
of the Company:  
Huang Hao

Person in charge of the accounting  
affairs of the Company:  
Ren Quansheng

Person in charge  
of the accounting department:  
Zhang Yan

## Consolidated statements of cash flow

Prepared by: Shenwan Hongyuan Group Co., Ltd.

Unit: RMB

Item	January to March 2023	January to March 2022
<b>I. Cash flows from operating activities:</b>		
Net decrease in financial instruments held for trading	22,254,278,509.78	–
Proceeds from interest income, fee and commission income	5,473,304,977.79	5,650,549,367.80
Net increase in repurchases businesses	11,863,412,052.78	9,337,513,931.89
Net decrease in margin accounts receivable	–	4,855,610,889.72
Net cash received from agency securities trading business	–	2,288,778,215.97
Proceeds from other operating activities	<u>2,912,804,670.03</u>	<u>3,978,015,580.35</u>
 Sub-total of cash inflows from operating activities	 <u>42,503,800,210.38</u>	 <u>26,110,467,985.73</u>
 Net increase in financial instruments held for trading	 –	 9,600,349,916.60
Net increase in margin accounts receivable	1,336,589,576.10	–
Net decrease in placements from other financial institutions	3,073,677,890.00	1,277,048,160.00
Net cash paid to brokerage clients	563,888,695.71	–
Payment for interest expenses, fee and commission expenses	2,025,402,847.23	1,234,600,182.58
Cash paid to and paid for employees	1,748,062,782.58	1,642,464,166.24
Payment of taxes	449,448,516.37	1,619,448,975.07
Payment for other operating activities	<u>3,737,084,253.13</u>	<u>2,152,996,992.02</u>
 Sub-total of cash outflows from operating activities	 <u>12,934,154,561.11</u>	 <u>17,526,908,392.51</u>
 Net cash generated from operating activities	 <u>29,569,645,649.26</u>	 <u>8,583,559,593.22</u>
 <b>II. Cash flows from investing activities:</b>		
Investment returns received	864,017,203.78	137,636,331.26
Proceeds from disposal of fixed assets, intangible assets and other long-term assets	<u>991,751.49</u>	<u>2,496,909.38</u>
 Sub-total of cash inflows from investing activities	 <u>865,008,955.27</u>	 <u>140,133,240.64</u>
 Payment for acquisition of investments	 38,369,911,864.02	 5,187,214,192.67
Payment for acquisition of fixed assets, intangible assets and other long-term assets	<u>210,208,963.24</u>	<u>64,331,360.27</u>
 Sub-total of cash outflows from investing activities	 <u>38,580,120,827.26</u>	 <u>5,251,545,552.94</u>
 Net cash generated from investing activities	 <u>-37,715,111,871.99</u>	 <u>-5,111,412,312.30</u>

**III. Cash flows from financing activities:**

Proceeds from loans and borrowings	621,684,400.92	2,047,483,476.32
Proceeds from issuance of bonds and debt instruments	<u>23,853,518,684.92</u>	<u>39,916,053,924.38</u>
Sub-total of cash inflows from financing activities	<u>24,475,203,085.84</u>	<u>41,963,537,400.70</u>
Loans, bonds and debt instruments repaid	25,921,516,387.73	33,517,656,671.12
Dividends and interest for loans, bonds and debt instruments paid	1,445,407,542.66	1,519,890,793.67
Including: Dividends and profit paid to non-controlling interests	-	-
Payment for lease liabilities	119,086,810.15	89,159,357.73
Payment for other financing activities	<u>16,981,132.08</u>	<u>-</u>
Sub-total of cash outflows from financing activities	<u>27,502,991,872.62</u>	<u>35,126,706,822.52</u>
Net cash generated from financing activities	<u>-3,027,788,786.78</u>	<u>6,836,830,578.18</u>
<b>IV. Effect of foreign exchange differences</b>	<u>25,225,718.73</u>	<u>-1,416,137.38</u>
<b>V. Net increase in cash and cash equivalents</b>	<u>-11,148,029,290.78</u>	<u>10,307,561,721.72</u>
Add: Cash and cash equivalents at the beginning of the period	<u>147,257,879,699.84</u>	<u>146,061,433,215.75</u>
<b>VI. Cash and cash equivalents at the end of the period</b>	<u><u>136,109,850,409.06</u></u>	<u><u>156,368,994,937.47</u></u>

Legal representative  
of the Company:  
Huang Hao

Person in charge of the accounting  
affairs of the Company:  
Ren Quansheng

Person in charge  
of the accounting department:  
Zhang Yan

**(II) Audit Report**

Whether the first quarterly report is audited

Yes     No

The Board of Directors  
**Shenwan Hongyuan Group Co., Ltd.**  
**Liu Jian**  
*Chairman*

April 28, 2023