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MORRIS
HOME HOLDINGS LIMITED

MORRIS HOME HOLDINGS LIMITED
慕容家居控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1575)

CLARIFICATION ANNOUNCEMENT
IN RELATION TO
THE ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

Reference is made to the annual results announcement for the year ended 31 December 2022 (the “**Annual Results Announcement**”) of Morris Home Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 31 March 2023. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Annual Results Announcement.

The Company would like to clarify that an exchange differences on translation of financial statements of the Group was mistakenly recorded in the consolidated statement of profit or loss and other comprehensive income of the Group as at 31 December 2022 due to inadvertent error. Accordingly, the Company wishes to set forth below the revised consolidated statement of profit or loss and other comprehensive income with the corresponding corrections circled for the affected items:

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 December 2022

	2022 <i>RMB'000</i>	2021 <i>RMB'000</i>
Revenue	132,013	502,932
Cost of sales	<u>(130,013)</u>	<u>(403,276)</u>
Gross profit	2,000	99,656
Other income and gains	34,574	23,894
Allowance for expected credit losses in respect of financial assets carried at amortised cost, net	(19,166)	(5,044)
Impairment loss on property, plant and equipment	–	(4,846)
Impairment loss on right-of-use assets	–	(3,821)
Selling and distribution expenses	(36,342)	(67,801)
Administrative expenses	(150,842)	(112,686)
Other expenses and losses	(26,141)	(27,170)
Finance costs	<u>(7,501)</u>	<u>(22,468)</u>
Loss before tax	(203,418)	(120,286)
Income tax credit/(expenses)	<u>832</u>	<u>(3,116)</u>
Loss for the year	<u>(202,586)</u>	<u>(123,402)</u>
Other comprehensive loss:		
<i>Items that may be reclassified subsequently to profit or loss:</i>		
Exchange differences on translation of financial statements	4,315	(2,534)
<i>Item that was reclassified to profit or loss:</i>		
Reclassification of cumulative exchange fluctuation reserve upon disposal of subsidiaries	<u>–</u>	<u>(1,978)</u>
Other comprehensive loss for the year, net of income tax	4,315	(4,512)
Total comprehensive loss for the year	<u>(198,271)</u>	<u>(127,914)</u>

	2022	2021
	RMB'000	RMB'000
Loss attributable to:		
Owners of the Company	(199,679)	(121,508)
Non-controlling interests	(2,907)	(1,894)
	<u>(202,586)</u>	<u>(123,402)</u>
Total comprehensive loss attributable to:		
Owners of the Company	(195,464)	(126,108)
Non-controlling interests	(2,807)	(1,806)
	<u>(198,271)</u>	<u>(127,914)</u>
Loss per share attributable to ordinary equity holders of the Company		
Basic (<i>RMB cents</i>)	<u>(13.99)</u>	<u>(13.15)</u>
Diluted (<i>RMB cents</i>)	<u>(13.99)</u>	<u>(13.15)</u>

Save for the above adjustments, all information and contents set out in the Annual Results Announcement shall remain unchanged. The consolidated statement of profit or loss and other comprehensive income of the Group for the year ended 31 December 2022 with the above adjustments will be incorporated and disclosed in the Company's annual report for the year ended 31 December 2022, which will be published in due course in compliance with the Listing Rules.

By order of the Board
Morris Home Holdings Limited
Tse Kam Pang
Chairman and Executive Director

Hong Kong, 28 April 2023

As at the date of this announcement, the executive Directors are Mr. Tse Kam Pang, Mr. Chong Tsz Ngai and Mr. Zou Gebing; the non-executive Directors are Mr. Tse Hok Kan and Ms. Wu Xiangfei; and the independent non-executive Directors are Professor Lee Chack Fan, Professor Kwan Pun Fong Vincent and Ms. Chen Jianhua.